

The Rise of Women on Boards

The number of women on corporate boards increases yearly, but the growth rate slowed in 2020 following a moderate uptick in 2019. MSCI ESG Research observed a 0.6% growth rate among MSCI ACWI Index companies in 2020, and outlined three projection scenarios for the decades ahead. ↓

Methodology: Results collected by MSCI ESG Research LLC on the gender diversity at the corporate boards of MSCI ACWI Index constituents as of Oct. 30, 2020.

① Progressive Scenario

Increased growth rate

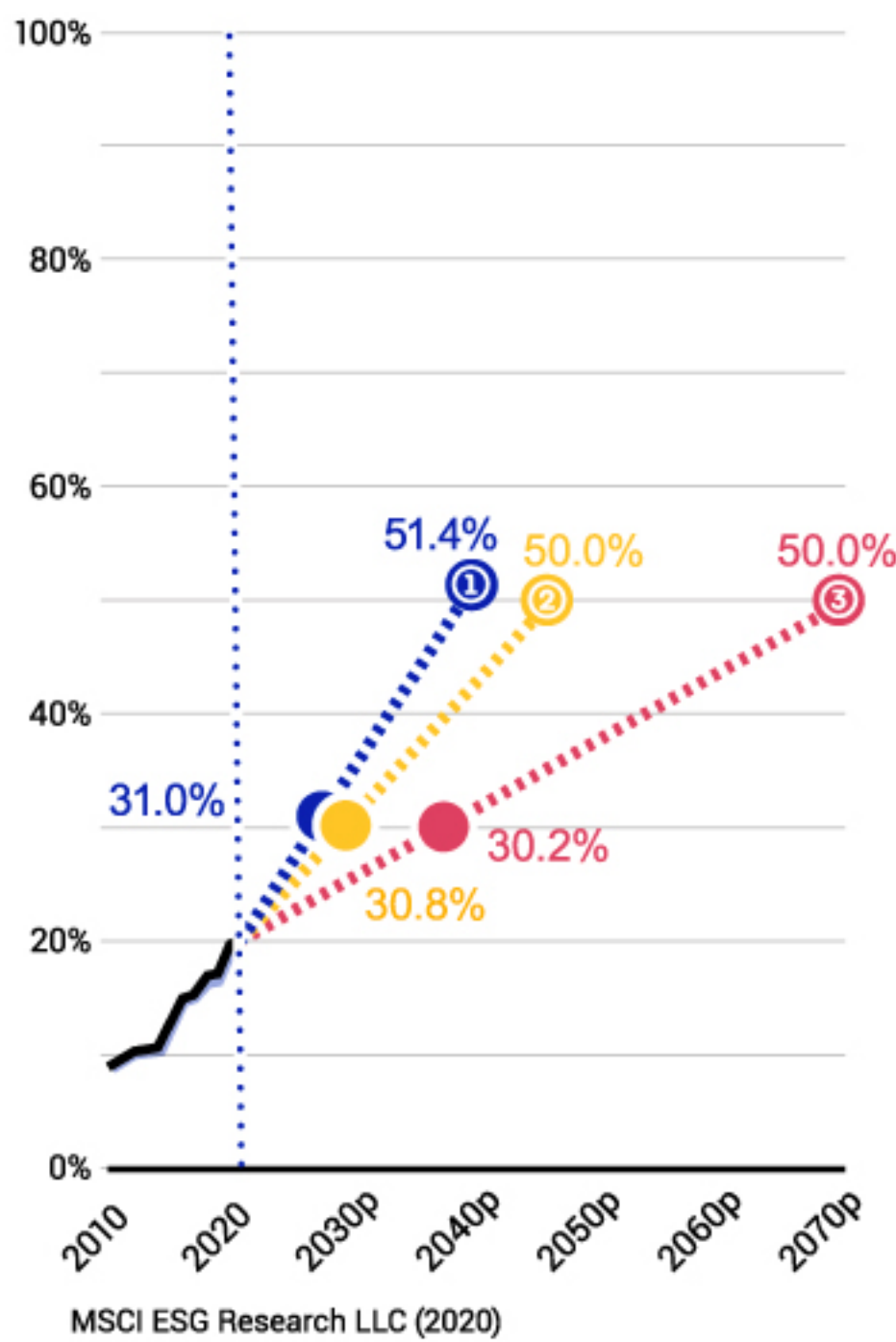
② Business-as-usual Scenario

Stable growth rate

③ Deceleration Scenario

Continued decline of growth rate

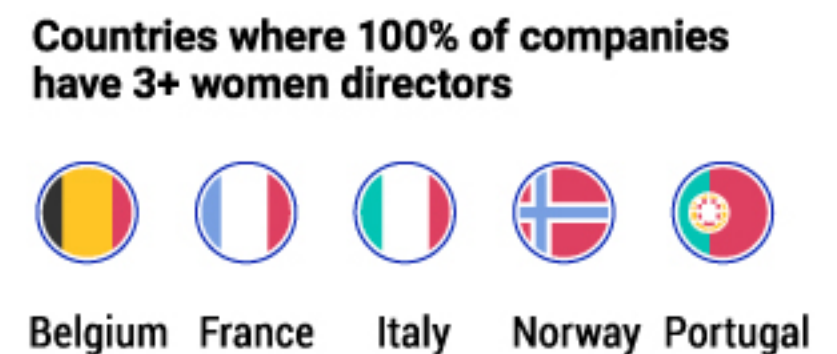
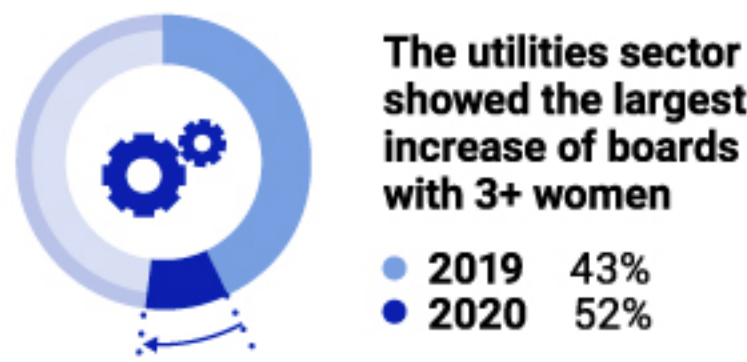
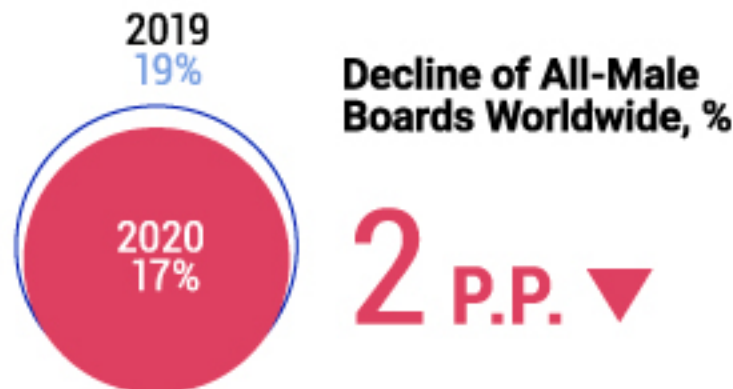
Projected Global Percentage of Women on Boards



Projected Number of Years to Reach 30% Women on Boards



From 2019-2020, the percentage of companies with 3+ women directors climbed by 7 p.p. (51-58%).



Progress slowed on demolishing the "glass ceiling."

Although representation of women in the boardroom has seen only modest gains, the number of women leaders grows every year.