

MSCI EAFE Risk Weighted Top 175 Index (CAD)

The **MSCI EAFE Risk Weighted Top 175 Index** is based on a traditional market capitalization weighted parent index, the MSCI EAFE Index, which includes large- and mid-capitalization stocks across 21 Developed Markets (DM) excluding the U.S. and Canada. Constructed using a simple, but effective and transparent process, each security of the parent index is reweighted so that stocks with lower risk are given higher index weights. The final constituents of the MSCI EAFE Risk Weighted Top 175 Index are determined by ranking these security level risk weights and taking the top 175 subset securities. The Index seeks to emphasize stocks with lower historical return variance and tends to have a bias towards lower size and lower risk stocks. Historically, the Index has exhibited lower realized volatility in comparison to its parent index, while maintaining reasonable liquidity and capacity.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE Risk Weighted Top 175	MSCI EAFE
2023	8.59	15.07
2022	-8.28	-8.23
2021	10.04	10.32
2020	-4.17	5.92
2019	14.54	15.85
2018	1.61	-6.03
2017	14.82	16.82
2016	-3.26	-2.49
2015	21.45	18.95
2014	13.11	3.67
2013	22.55	31.02
2012	7.40	14.72
2011	2.58	-9.97
2010	3.39	2.13

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998
					3 Yr	5 Yr	10 Yr		
MSCI EAFE Risk Weighted Top 175	-0.80	0.21	-0.29	1.00	3.30	1.98	5.63	6.33	
MSCI EAFE	-1.08	5.39	10.69	7.39	6.72	6.63	6.75	4.04	

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.98	16.46	15.05	1.64
2.99	15.48	13.94	1.91

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI EAFE Risk Weighted Top 175	0.61	7.99	40.12	9.96	10.16	10.15	38.56	2007-04-10–2009-03-09
MSCI EAFE	1.00	0.00	3.20	12.77	13.22	12.08	50.68	2007-04-18–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

MSCI EAFE Risk Weighted Top 175 Index (CAD)

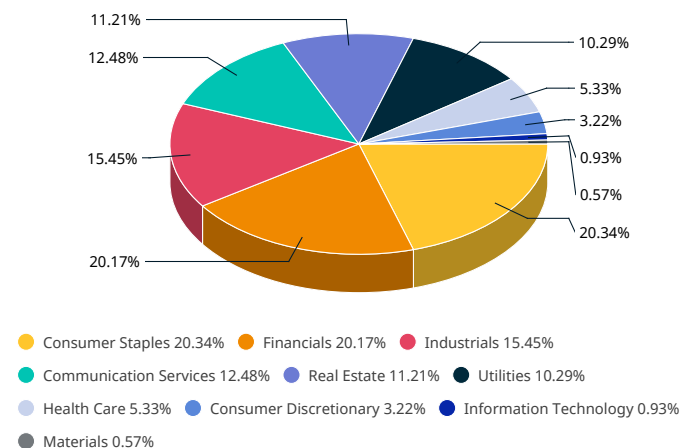
INDEX CHARACTERISTICS

	MSCI EAFE Risk Weighted Top 175	MSCI EAFE
Number of Constituents	173	766
	Weight (%)	
Largest	1.47	2.57
Smallest	0.35	0.01
Average	0.58	0.13
Median	0.55	0.06

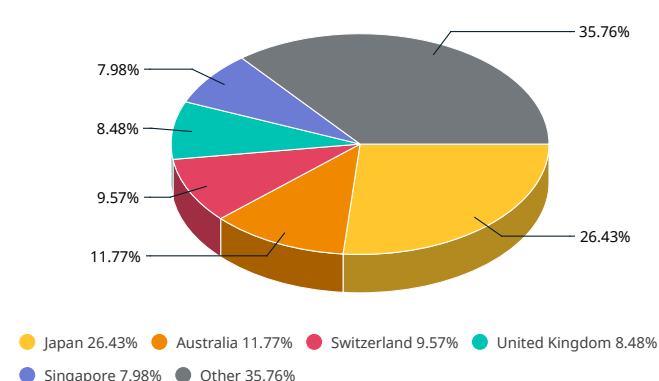
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MCDONALD'S HLDGS CO JP	JP	1.47	0.02	Cons Discr
SOFTBANK CORP	JP	1.25	0.21	Comm Srvcs
SPARK NEW ZEALAND	NZ	1.00	0.03	Comm Srvcs
TELSTRA GROUP	AU	0.98	0.06	Comm Srvcs
HKT TRUST AND HKT	HK	0.91	0.03	Comm Srvcs
POWER ASSETS HOLDINGS	HK	0.87	0.05	Utilities
SWISSCOM	CH	0.86	0.09	Comm Srvcs
NESTLE	CH	0.85	1.64	Cons Staples
SINGAPORE EXCHANGE	SG	0.85	0.04	Financials
DBS GROUP HOLDINGS	SG	0.84	0.31	Financials
Total		9.88	2.47	

SECTOR WEIGHTS



COUNTRY WEIGHTS



DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the UK.

The MSCI EAFE Risk Weighted Top 175 Index was launched on Aug 03, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2024 MSCI Inc. All rights reserved.

