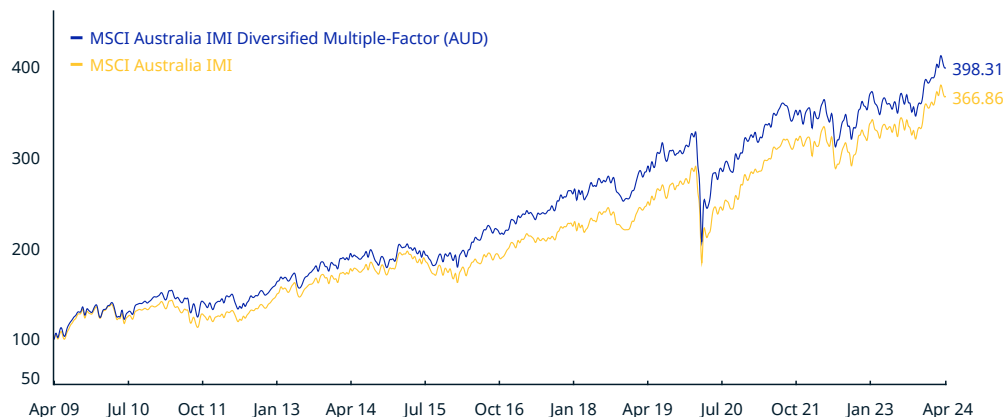


MSCI Australia IMI Diversified Multiple-Factor (AUD) Index (AUD)

The MSCI Australia IMI Diversified Multiple-Factor (AUD) Index is designed to measure the performance of the large, mid and small cap segments of the Australia market. The index aims to maximize exposure to four factors – Value, Momentum, Quality and Low Size – while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Australia IMI Diversified Multiple-Factor (AUD)	MSCI Australia IMI
2023	9.68	12.72
2022	-0.77	-1.21
2021	11.55	17.31
2020	2.57	1.50
2019	21.72	22.86
2018	-3.37	-3.05
2017	15.68	11.96
2016	14.26	12.41
2015	6.26	1.72
2014	1.87	4.81
2013	17.76	18.96
2012	17.78	19.12
2011	-9.11	-11.84
2010	7.44	1.65

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI Australia IMI Diversified Multiple-Factor (AUD)	-3.07	1.70	9.81	3.31	5.73	6.62	7.56	9.22	
MSCI Australia IMI	-3.13	0.96	9.61	2.30	7.29	8.02	7.63	7.81	

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	Grossed Up Yld* (%)	P/E	P/E Fwd	P/BV
3.91	5.19	17.16	14.88	2.06
3.83	5.08	19.17	16.18	2.21

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Australia IMI Diversified Multiple-Factor (AUD)	1.00	4.17	40.31	13.59	16.48	14.11	58.39	2007-11-01–2009-03-06
MSCI Australia IMI	1.00	0.00	1.91	13.87	16.86	14.30	51.82	2007-11-01–2009-03-06

¹ Last 12 months

² Based on monthly net returns data

* Grossed up yield includes dividends plus corresponding franking credits.

The MSCI Australia IMI Diversified Multiple-Factor (AUD) Index was launched on Sep 08, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

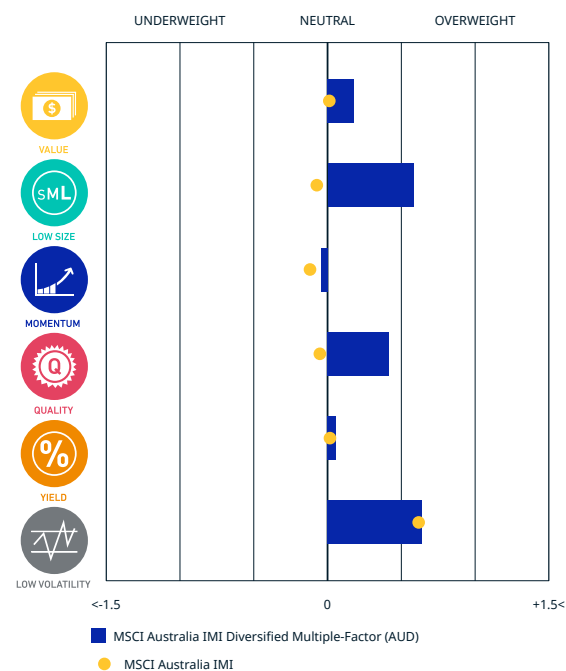
	MSCI Australia IMI Diversified Multiple-Factor (AUD)	MSCI Australia IMI
Number of Constituents	128	235
	Weight (%)	
Largest	8.03	9.92
Smallest	0.01	0.01
Average	0.78	0.43
Median	0.43	0.10

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
BHP GROUP (AU)	8.03	9.92	Materials
COMMONWEALTH BANK OF AUS	6.75	8.73	Financials
RIO TINTO LTD (AU)	4.19	2.20	Materials
CSL	4.10	6.08	Health Care
NATIONAL AUSTRALIA BANK	2.75	4.80	Financials
TELSTRA GROUP	2.55	0.68	Comm Svcs
WESTPAC BANKING	2.07	4.13	Financials
HARDIE (JAMES) IND CDI	2.04	1.09	Materials
BRAMBLES	1.88	0.93	Industrials
ANZ GROUP HOLDINGS	1.87	3.85	Financials
Total	36.24	42.40	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



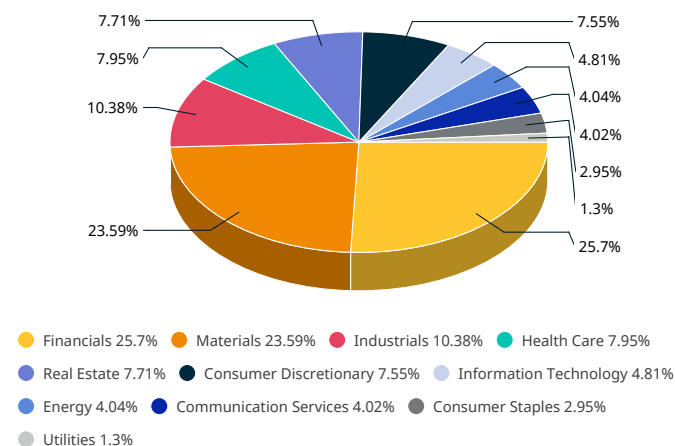
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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