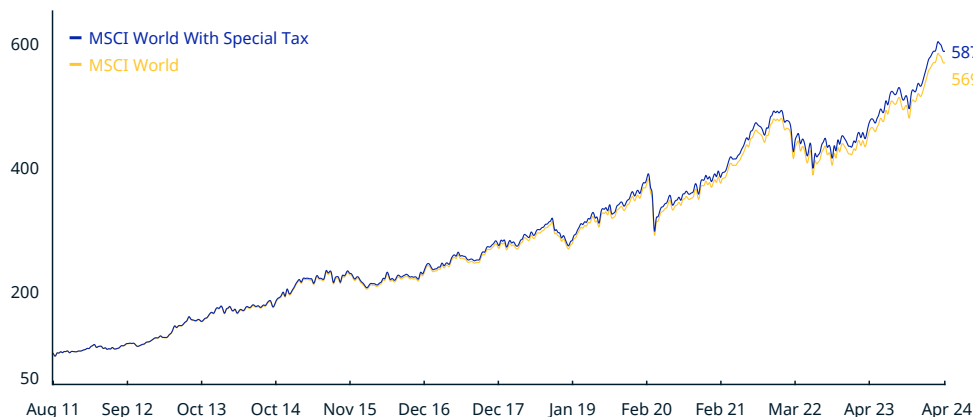


MSCI World With Special Tax Index (AUD)

The MSCI World With Special Tax Index* captures large and mid cap representation across 23 Developed Markets (DM) countries*. With 1,465 constituents, the index covers approximately 85% of the global equity opportunity set. Its Net Daily Total Return is calculated using the withholding tax rates applicable to Australian superannuation funds.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (AUG 2011 – APR 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI World With Special Tax | MSCI World |
|------|-----------------------------|------------|
| 2023 | 23.33 | 23.03 |
| 2022 | -12.02 | -12.24 |
| 2021 | 29.57 | 29.29 |
| 2020 | 5.85 | 5.58 |
| 2019 | 28.20 | 27.86 |
| 2018 | 1.69 | 1.42 |
| 2017 | 13.60 | 13.32 |
| 2016 | 8.32 | 8.02 |
| 2015 | 11.80 | 11.50 |
| 2014 | 15.01 | 14.72 |
| 2013 | 47.36 | 47.00 |
| 2012 | 14.70 | 14.38 |

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

| | | | | | ANNUALIZED | | | |
|-----------------------------|-------|------|-------|-------|------------|-------|-------|--------------------|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Aug 31, 2011 |
| MSCI World With Special Tax | -3.24 | 5.54 | 20.77 | 10.26 | 12.19 | 12.52 | 13.10 | 15.00 |
| MSCI World | -3.26 | 5.46 | 20.48 | 10.16 | 11.92 | 12.25 | 12.81 | 14.71 |

FUNDAMENTALS (APR 30, 2024)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.88 | 21.24 | 17.91 | 3.26 |
| 1.88 | 21.24 | 17.91 | 3.26 |

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | MAXIMUM DRAWDOWN | |
|-----------------------------|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | (%) | Period YYYY-MM-DD |
| MSCI World With Special Tax | 2.29 | 12.11 | 12.19 | 11.19 | 23.82 | 2020-02-20–2020-03-16 |
| MSCI World | 2.29 | 12.11 | 12.19 | 11.19 | 23.84 | 2020-02-20–2020-03-16 |

¹ Last 12 months

² Based on monthly net returns data

MSCI World With Special Tax Index (AUD)

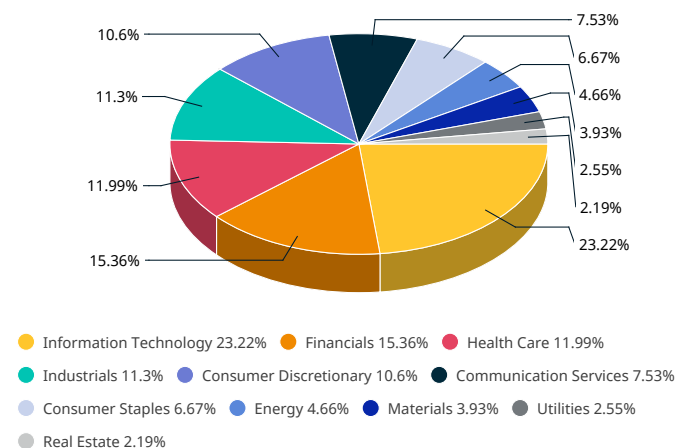
INDEX CHARACTERISTICS

| MSCI World With Special Tax | |
|-------------------------------|---------------|
| Number of Constituents | 1,465 |
| Mkt Cap (AUD Millions) | |
| Index | 96,181,448.51 |
| Largest | 4,233,344.97 |
| Smallest | 2,115.72 |
| Average | 65,652.87 |
| Median | 23,592.47 |

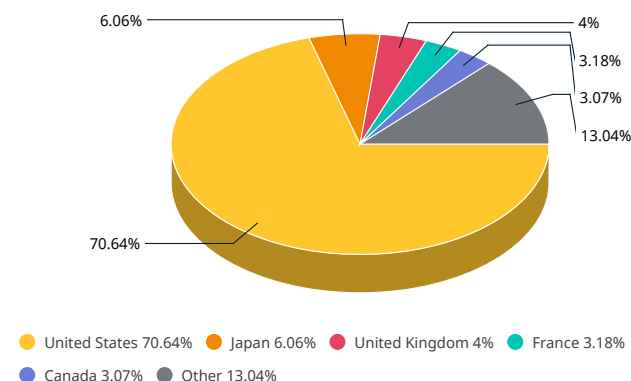
TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (AUD Billions) | Index Wt. (%) | Sector |
|-----------------------|-------------------------------------|---------------|-------------|
| MICROSOFT CORP | 4,233.34 | 4.40 | Info Tech |
| APPLE | 3,853.00 | 4.01 | Info Tech |
| NVIDIA | 3,286.56 | 3.42 | Info Tech |
| AMAZON.COM | 2,506.52 | 2.61 | Cons Discr |
| ALPHABET A | 1,483.53 | 1.54 | Comm Svcs |
| META PLATFORMS A | 1,470.41 | 1.53 | Comm Svcs |
| ALPHABET C | 1,306.40 | 1.36 | Comm Svcs |
| LILLY (ELI) & COMPANY | 970.63 | 1.01 | Health Care |
| BROADCOM | 890.54 | 0.93 | Info Tech |
| JPMORGAN CHASE & CO | 853.66 | 0.89 | Financials |
| Total | 20,854.59 | 21.68 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



*Reflecting dividend withholding rates compiled by William Buck prior to each quarterly index re-balance, by reference to sources published by tax authorities, where available and/or other reputable sources available at the relevant time. These rates may differ depending on the individual circumstances of each Australian superannuation fund. MSCI is not involved in the compilation of these rates. Neither William Buck nor MSCI accept responsibility or liability for the calculation of a superannuation fund's withholding tax rate.

**DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World With Special Tax Index was launched on Nov 08, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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