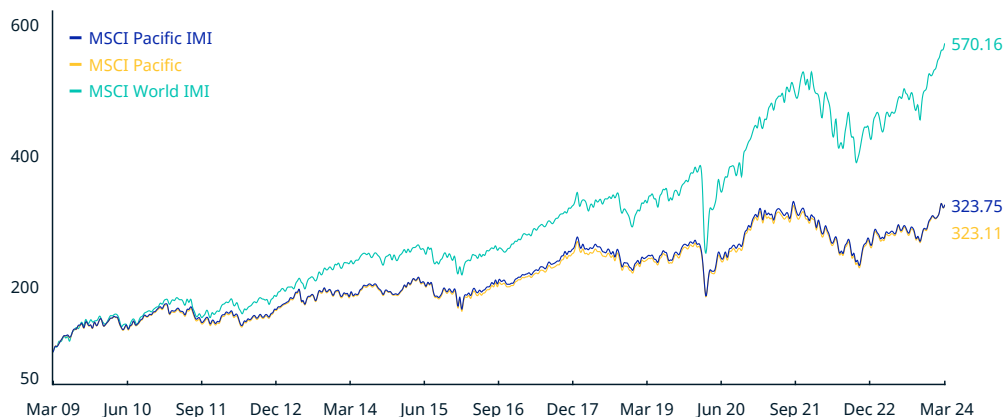


# MSCI Pacific IMI (USD)

The **MSCI Pacific Investable Market Index (IMI)** captures large, mid and small cap representation across 5 Developed Markets (DM) countries in the Pacific region. With 1,494 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Pacific IMI	MSCI Pacific	MSCI World IMI
2023	14.36	15.27	22.88
2022	-13.06	-13.04	-18.22
2021	2.53	2.63	21.04
2020	11.70	11.93	15.90
2019	19.22	19.25	27.48
2018	-12.71	-12.02	-9.41
2017	25.48	24.64	22.44
2016	4.69	4.18	8.19
2015	3.71	2.96	-0.80
2014	-2.66	-2.70	4.52
2013	17.98	18.27	27.42
2012	13.68	14.42	16.06
2011	-13.23	-13.74	-6.03
2010	16.88	15.92	13.54

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Pacific IMI	2.69	6.14	16.34	6.14	1.76	5.83	5.49	2.99		2.59	17.20	15.39	1.56
MSCI Pacific	2.48	6.72	17.48	6.72	2.31	6.19	5.58	2.94		2.58	17.01	15.56	1.66
MSCI World IMI	3.28	8.39	24.08	8.39	7.72	11.58	9.10	7.80		1.84	22.12	18.53	3.09

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			(%)	Period YYYY-MM-DD
MSCI Pacific IMI	2.28	15.53	16.21	14.14	0.02	0.31	0.35	0.10		56.33	2000-01-03–2003-03-13
MSCI Pacific	2.87	15.77	16.36	14.28	0.06	0.33	0.35	0.10		55.09	2007-11-01–2009-03-09
MSCI World IMI	2.21	17.16	18.38	15.14	0.37	0.58	0.56	0.40		58.03	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries in the MSCI Pacific Index include: Australia, Hong Kong, Japan, New Zealand and Singapore.

The MSCI Pacific IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

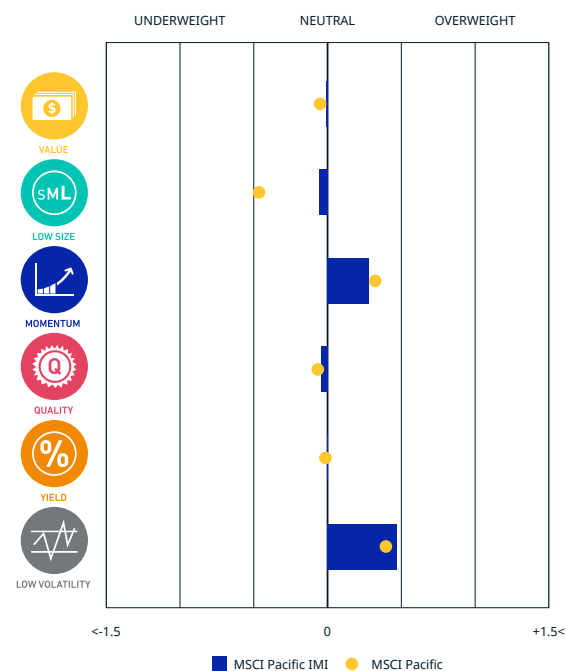
MSCI Pacific IMI	
Number of Constituents	1,494
Mkt Cap (USD Millions)	
Index	7,056,652.37
Largest	265,705.38
Smallest	113.06
Average	4,723.33
Median	1,077.78

## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TOYOTA MOTOR CORP	JP	265.71	3.77	Cons Discr
BHP GROUP (AU)	AU	146.39	2.07	Materials
COMMONWEALTH BANK OF AUS	AU	131.48	1.86	Financials
TOKYO ELECTRON	JP	123.31	1.75	Info Tech
MITSUBISHI UFJ FIN GRP	JP	114.23	1.62	Financials
SONY GROUP CORP	JP	108.21	1.53	Cons Discr
CSL	AU	90.74	1.29	Health Care
KEYENCE CORP	JP	89.40	1.27	Info Tech
HITACHI	JP	85.18	1.21	Industrials
MITSUBISHI CORP	JP	79.49	1.13	Industrials
Total		1,234.15	17.49	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



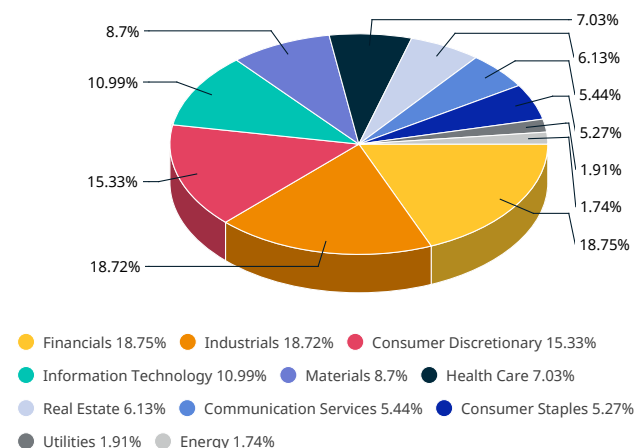
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

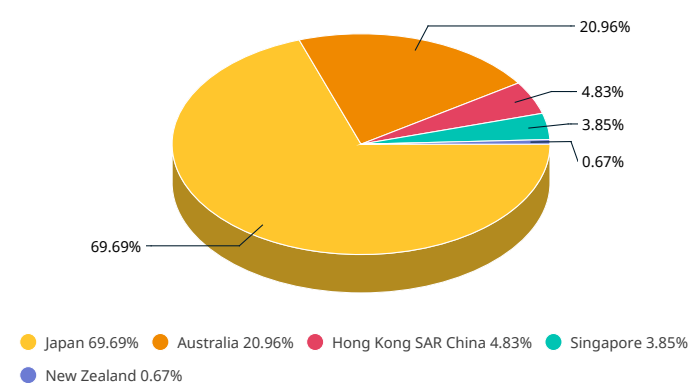
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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