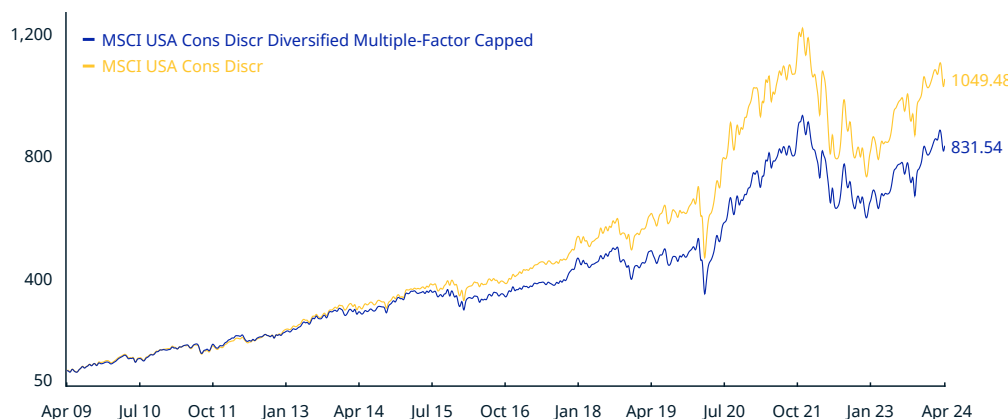


MSCI USA Consumer Discretionary Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Consumer Discretionary Diversified Multiple-Factor Capped Index is based on the MSCI USA Consumer Discretionary Index, its parent index, which includes US large and mid-cap securities classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA Cons Discr Diversified Multiple-Factor Capped | MSCI USA Cons Discr |
|------|--|---------------------|
| 2023 | 37.25 | 42.26 |
| 2022 | -34.05 | -37.66 |
| 2021 | 30.38 | 21.48 |
| 2020 | 40.89 | 50.32 |
| 2019 | 21.43 | 28.18 |
| 2018 | -5.64 | 1.42 |
| 2017 | 21.25 | 23.37 |
| 2016 | 4.42 | 6.22 |
| 2015 | 0.73 | 8.98 |
| 2014 | 11.07 | 9.84 |
| 2013 | 39.93 | 42.92 |
| 2012 | 18.97 | 24.74 |
| 2011 | 9.07 | 4.80 |
| 2010 | 32.92 | 29.67 |

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2024)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 30, 1998 |
|--|-------|------|-------|------|------------|-------|-------|------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI USA Cons Discr Diversified Multiple-Factor Capped | -5.71 | 4.23 | 22.57 | 1.03 | 1.10 | 11.24 | 11.12 | 9.20 | |
| MSCI USA Cons Discr | -4.40 | 3.98 | 23.87 | 0.52 | -0.34 | 11.44 | 13.18 | 8.79 | |

FUNDAMENTALS (APR 30, 2024)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 0.97 | 20.83 | 18.53 | 5.59 |
| 0.78 | 28.86 | 24.90 | 9.30 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – APR 30, 2024)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 30, 1998 | MAXIMUM DRAWDOWN (%) | Period YYYY-MM-DD |
|--|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|----------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | | |
| MSCI USA Cons Discr Diversified Multiple-Factor Capped | 0.95 | 4.71 | 40.13 | 24.62 | 25.51 | 20.30 | 0.05 | 0.46 | 0.55 | 0.44 | 54.84 | 2007-07-06–2009-03-09 |
| MSCI USA Cons Discr | 1.00 | 0.00 | 5.21 | 25.69 | 25.95 | 20.56 | 0.00 | 0.46 | 0.63 | 0.42 | 61.10 | 1999-12-31–2009-03-09 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Consumer Discretionary Diversified Multiple-Factor Capped Index (USD)

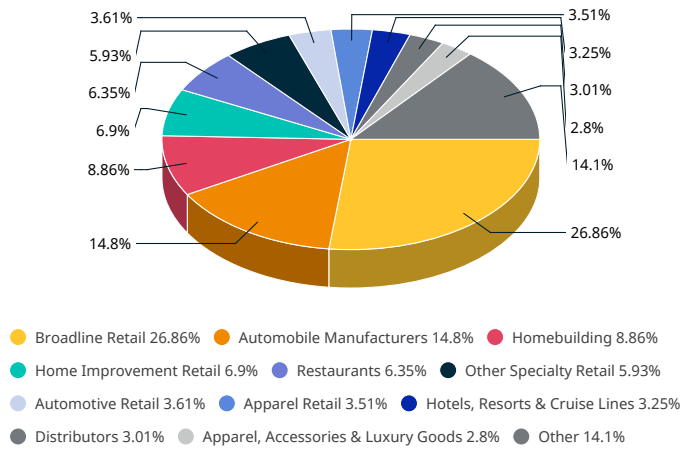
INDEX CHARACTERISTICS

| | MSCI USA Cons Discr Diversified Multiple- Factor Capped | MSCI USA Cons Discr |
|---------------------------|--|------------------------|
| Number of Constituents | 40 | 58 |
| | Weight (%) | |
| Largest | 24.88 | 35.61 |
| Smallest | 0.11 | 0.13 |
| Average | 2.50 | 1.72 |
| Median | 1.53 | 0.50 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) |
|---------------------|------------------|-------------------------|
| AMAZON.COM | 24.88 | 35.61 |
| TESLA | 10.63 | 11.47 |
| HOME DEPOT | 5.98 | 7.28 |
| GENERAL MOTORS | 4.06 | 1.33 |
| O'REILLY AUTOMOTIVE | 3.61 | 1.31 |
| HORTON (DR) | 3.30 | 0.93 |
| ROSS STORES | 3.07 | 0.95 |
| LULULEMON ATHLETICA | 2.80 | 0.91 |
| MCDONALD'S CORP | 2.69 | 4.33 |
| LENNAR CORP A | 2.05 | 0.83 |
| Total | 63.09 | 64.96 |

SUB-INDUSTRY WEIGHTS



The MSCI USA Consumer Discretionary Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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