Geneva, November 14, 2012

MSCI GLOBAL MICRO CAP INDICES

The following are changes in constituents for the MSCI Global Micro Cap Indices

which will take place as of the close of November 30, 2012.

SUMMARY PER COUNTRY:

	Nb of	Nb of
	Securities	Securities
Country	Added	Deleted
AUSTRALIA	42	36
AUSTRIA	2	1
BELGIUM	4	3
CANADA	28	41
DENMARK	1	2
FINLAND	2	0
FRANCE	15	8
GERMANY	13	5
GREECE	1	3
HONG KONG	24	30
IRELAND	1	0
ISRAEL	10	1
ITALY	6	5
JAPAN	50	42
NETHERLANDS	4	1
NEW ZEALAND	4	4
NORWAY	6	2
SINGAPORE	18	7
SPAIN	1	2
SWEDEN	12	2
SWITZERLAND	6	2
UNITED KINGDOM	47	12
USA	104	37

MSCI	AUSTRALIA	INDEX

Additions		Delet	ions
ADITYA BIRLA	MINERALS	ADX E	NERGY

AMCOM TELECOMMUNICATIONS ALTIUM

AMPELLA MINING AUGUR RESOURCES ARMOUR ENERGY AURORA MINERALS ASF GROUP BEGA CHEESE ASPIRE MINING CABRAL RESOURCES AUSTAL CASH CONVERTERS INTL AUSTEX OIL CEDAR WOODS PROPERTIES AUSTIN EXPLORATION CREDIT CORP GROUP BIOTA HOLDINGS DIPLOMA GROUP ENERGY VENTURES CLEVELAND MINING FAIRSTAR RESOURCES COAL OF AFRICA CORAL SEA PETROLEUM FANTASTIC HOLDINGS

FORTIS MINING CSG DART ENERGY G8 EDUCATION

ELEMENTAL MINERALS MALACHITE RESOURCES ENERGIO MARENICA ENERGY ENTERPRISE METALS PAPILLON RESOURCES

FLINDERS MINES PEET

GAS2GRID PHILLIPS RIVER MINING HUGHES DRILLING PLATINA RESOURCES JACKA RESOURCES PLATINUM AUSTRALIA JUMBO INTERACTIVE PORT BOUVARD KANGAROO RESOURCES PRIME MEDIA GROUP KORVEST PROSPERITY RESOURCES LYCOPODIUM SLATER & GORDON

MEDICAL DEVELOPMENTS SOLAGRAN METMINCO SPEEWAH METALS MOLOPO ENERGY SYRAH RESOURCES MZI RESOURCES TERRAMIN AUSTRALIA

PEEL MINING THORN GROUP

PHOENIX GOLD TRIANGLE ENERGY GLOBAL PRO MEDICUS

PRO PAC PACKAGING

RAMELIUS RESOURCES

RANGE RESOURCES

REDFLEX HOLDINGS

SAUNDERS INTERNATIONAL

SHEFFIELD RESOURCES

STRAITS RESOURCES VENTNOR RESOURCES

WHITE ENERGY CO

MSCI AUSTRIA INDEX

Additions

INTERCELL

PANKL RACING SYSTEMS

MSCI BELGIUM INDEX

Additions

DECEUNINCK

HAMON

HOME INVEST BELGIUM

ROULARTA MEDIA GROUP

MSCI CANADA INDEX

Additions

BNK PETROLEUM

BTB REAL ESTATE INVSTMNT

CALVISTA GOLD CORP CORVUS GOLD

ECO ORO MINERALS

EXETER RESOURCE

FREEGOLD VENTURES

GASFRAC ENERGY SERVICES

HEALTHLEASE PPTY REIT

IVANHOE ENERGY

JAGUAR MINING LABRADOR IRON MINES

LIBERTY SILVER CORP

LUCARA DIAMOND CORP

MERCATOR MINERALS

MORGUARD NORTH AMER RES

NAUTILUS MINERALS

OROSUR MINING

PARTNERS REIT

PETROWEST

OUEST RARE MINERALS

SMART TECHNOLOGIES A

SUNWARD RESOURCES

TEMBEC

TEMPLE REAL ESTATE INV

TRICON CAPITAL GROUP

TRIMEL PHARMACEUTICALS

U308 CORP

UXC

WARATAH RESOURCES

WEBJET

WESTERN DESERT RESOURCES

Deletions

PI POWER INTERNATIONAL

Deletions 4ENERGY INVEST

DEVGEN

WESTLAND SHOPPING 2004

Deletions

ARGOSY ENERGY

ASIA BIO CHEM GROUP CORP

BADGER DAYLIGHTING

BOYUAN CONSTRUCTION GRP

CANDENTE GOLD CORP

CANELSON DRILLING

CERVUS EQUIPMENT CORP

CHINOOK ENERGY

CONTRANS GROUP

CROSSHAIR ENERGY

DEETHREE EXPLORATION

DIRECTCASH PAYMENTS

FIERA CAPITAL

GARDA WORLD SECURITY A

GUARDIAN CAP GRP A

HEROUX-DEVTEK

HIGH LINER FOODS

HOMELAND ENERGY GROUP

INTERTAPE POLYMER GROUP

INTL FOREST PRODUCTS A

INV METALS

ISOTECHNIKA PHARMA

LEISUREWORLD SENIOR CARE

LIBERTY MINES

MAINSTREET EQUITY CORP

MALAGA

MATRIX ASSET MANAGEMENT

MBAC FERTILIZER CORP

MTY FOOD GROUP NEW FLYER INDUSTRIES

NOVADAQ TECHNOLOGIES

NOVEKO INTERNATIONAL

PATHEON

PEER 1 NETWORK ENTERPRIS

PRIMERO MINING CORP OMX GOLD CORPORATION

SPARTAN OIL

STARFIELD RESOURCES

TIMBERCREEK SENR MORTGAG TIMMINS GOLD CORP

VIRGINIA MINES

MSCI DENMARK INDEX

Additions

GREENTECH ENERGY SYSTEMS

Deletions BERLIN III

NORDIC SHIPHOLDING

MSCI FINLAND INDEX

Additions ASPO PONSSE

Deletions None

MSCI FRANCE INDEX

Additions ARCHOS CEGEDIM DBV TECHNOLOGIES DEVOTEAM

EOS IMAGING GLOBAL BIOENERGIES ID LOGISTICS GROUP NEXTRADIOTV PIERRE & VACANCES

PROWEBCE SAMSE SOGECLAIR

SPIR COMMUNICATION

ST DUPONT SYNERGIE

Deletions BIONERSIS DANE-ELEC MEMORY

GECI INTERNATIONAL ORCO PROPERTY GROUP

POWEO STS GROUP

VIEL ET COMPAGNIE

VOLTALIA

MSCI GERMANY INDEX

Additions 3W POWER ASIAN BAMBOO AG-BR CONSTANTIN MEDIEN ELMOS SEMICONDUCTOR AG HELIOCENTRIS ENERGY SOL KTG ENERGIE

MIFA MITTELDEUTSCHE MUEHLBAUER HOLDING RIB SOFTWARE

SENATOR ENTERTAINMENT TOMORROW FOCUS AG

VERBIO

VILLEROY & BOCH VORZUG

Deletions IQ POWER

MAGNAT REAL ESTATE

PFLEIDERER TWINTEC

VARENGOLD WERTPAPIERHAND

MSCI GREECE INDEX

Additions

PLASTIKA KRITIS

Deletions

ASTIR PALACE HOTELS

LAVIPHARM

PEGASUS PUBLISHING

MSCI HONG KONG INDEX

Additions APAC RESOURCES BAO YUAN HOLDINGS CHINA BIO MED REGENERAT CHINA INFRASTRUCTUR (CN) CHINA NUCLEAR IND 23 INT CHINA RAILSMEDIA CORP CW GROUP HOLDINGS DOXEN ENERGY GROUP ESUN HOLDINGS FOCUS MEDIA NETWORK GOLDBOND GROUP HOLDINGS GOODTOP TIN INTL (HK) JOLIMARK HOLDINGS KAISUN ENERGY GROUP KAM HING INTL KWANG SUNG ELEC NATURAL BEAUTY BIO-TEC

RUIFENG PETRO CHEM HLDGS

SOUTH SEA PETRO HOLDINGS VICTORY CITY INTL HLDGS

SAME TIME HOLDINGS

SHENYIN WANGUO HK

Deletions

ABC COMMUNICATIONS HLDG BEIJING YU SHENG TANG PH CHINA 3D DIGITAL ENTMT CHINA ENVIRONMENTAL TECH CHINA FINANCIAL SVCS CHINA ORIENTAL CULTURE CHINA OUTDOOR MEDIA CHINA SOLAR ENERGY HLDGS CHINA TYCOON BEVERAGE CMMB VISION HOLDINGS COMBEST HLDGS CREATIVE ENERGY SOLUTION

CULTURE LANDMARK INVEST

E. BON HLDGS EPI HOLDINGS

EYANG HOLDINGS GROUP

KINGWELL GROUP KITH HOLDINGS MASCOTTE HOLDINGS MAYER HOLDINGS NEO TELEMEDIA NEXT MEDIA

WONDERFUL SKY FIN GRP WORLD WIDE TOUCH TECH PERFECT SHAPE PRC HLDG L SHUANGHUA HOLDINGS SPT ENERGY GROUP STARLITE HOLDINGS SUSTAINABLE FOREST HLDGS TAUNG GOLD INTERNATIONAL WALKER GROUP ZHONG FA ZHAN HOLDINGS

MSCI IRELAND INDEX

Additions INDEPENDENT NEWS & MEDIA Deletions None

MSCI ISRAEL INDEX

Additions ALON HLDGS B. SQUARE B COMMUNICATIONS BIG SHOP CENTERS 2004 BRACK CAPITAL PROPERTIES GILAT SATELLITE NETWORK ILD ISRAEL LAND DEVLPT

REIT 1

SPACE COMMUNICATION TOWER SEMICONDUCTOR (IL)

MIVTACH SHAMIR HOLDINGS

Deletions

DELEK REAL ESTATE

MSCI ITALY INDEX

Additions BASICNET PRELIOS SABAF

SNAI TAMBURI INVESTMENT PARTN TXT E SOLUTIONS SPA

Deletions

ANTICHI PELLETTIERI

DMAIL GROUP

MSCI JAPAN INDEX

Additions ASTMAX CO (NEW) BEST DENKI CO CARE TWENTYONE CORP

EN-JAPAN ENIGMO FDK CORP FERROTEC CORP FURUNO ELECTRIC CO GUN EI CHEMICAL IND CO HUMAN HOLDINGS CO IMMUNOIOLOGICAL LAB

IR JAPAN

JEANS MATE CORP KANTO DENKA KOGYO CO KENEDIX RESIDENTIAL INVE

KENKO.COM KIMURA CO KITAKEI CO KOJIMA CO KOZOSUSHI CO

M IIP

MEDIA GLOBAL LINKS CO MEITO SANGYO CO

MOBCAST MTI

NAKANO REFRIGERATORS CO

NIPPO ELECTRIC

NIPPON KOSHUHA STEEL CO NIPPON YAKIN KOGYO CO NORITSU KOKI CO

OHARA OKWAVE ONLY CORP PIPED BITS ACEGAS

CDC POINT

PREMAFIN FINANZIARIA

Deletions 3D MATRIX

ASAHI PRINTING CO

BELC CO

BIOFERMIN PHARMACEUTICAL

DAIKOKU DENKI CO EIKEN CHEMICAL CO ENDO LIGHTING CORP F&A AQUA HOLDINGS FUJIBO HOLDINGS FUJIMORI KOGYO CO FUJISHOJI CO GUNGHO ONLINE ENT HAGOROMO FOODS CORP HARASHIN NARUS HLDGS ITC NETWORKS CORP

ITOKI CORP KANEMATSU ELECTRONICS

KONISHI CO KURIMOTO

KUSURI NO AOKI CO LIVESENSE MEIKO TRANS CO MICHINOKU BANK (THE) MIRAI INDUSTRY CO MORITA HOLDINGS CORP

NAGAWA CO NAKAMURAYA CO NIFTY CORP RISO KYOIKU CO SAKATA INX CORP SHIBUYA KOGYO CO SOSEI GROUP CORP STARTS CORP

SUMITOMO DENSETSU CO

SALA HOUSE
SASEBO HEAVY INDUSTRIES
SEED CO
SHINOKEN GROUP CO
SPACE SHOWER NETWORKS
SPANCRETE CORP
SPARX GROUP CO
SUCCESS HOLDINGS
TAKIHYO CO
TO OGASAWARA CO
TOYO ELECTRIC MFG CO
UCHIYAMA HOLDINGS CO
VECTOR MINATO KU
WDI CORP
WIRELESSGATE

TAKARA LEBEN CO
TOKYO DERICA CO
TOSHIN GROUP CO
TSUKUI CORP
UKC HOLDINGS CORP
WARABEYA NICHIYO CO
WOWOW
YOMEISHU SEIZO CO

MSCI NETHERLANDS INDEX

Additions
BRILL CVA
HITT
KARDAN NV
KAS BANK

YUTAKA GIKEN CO

Deletions QURIUS

MSCI NEW ZEALAND INDEX

Additions
AUGUSTA CAPITAL
MARLIN GLOBAL
PHARMACYBRANDS
TURNERS AUCTIONS

Deletions
BRISCOE GROUP
MICHAEL HILL INTL

TOWER XERO

MSCI NORWAY INDEX
Additions
AWILCO LNG
ELTEK
NORWEGIAN ENERGY CO AS
PANORO ENERGY

Q-FREE VERIPOS Deletions AWILCO DRILLING DOLPHIN GROUP

MSCI SINGAPORE INDEX Additions BLUMONT GROUP

CHINA XLX FERTILISER
CORDLIFE GROUP
GLOBAL PREMIUM HOTELS
INNO PACIFIC HOLDINGS
INTRACO

JB FOODS
KARIN TECHNOLOGY HLDGS
KEONG HONG HOLDINGS
LOW KENG HUAT SINGAPORE
MANHATTAN RESOURCES

MAXI CASH FINANCIAL SVCS OTTO MARINE SINGXPRESS LAND SUPERIOR MULTI PACKAGING SWEE HONG

TREASURY CHINA TRUST TT INTERNATIONAL

Deletions
ASIASONS CAPITAL
CH OFFSHORE
HOUR GLASS (THE)
PAN-UNITED CORP
SINOPIPE HOLDINGS
SUNMART HOLDINGS
YOMA STRATEGIC HLDGS

MSCI SPAIN INDEX Additions

CEMENTOS PORTLAND

Deletions BANCO DE VALENCIA CLEO-CIA LEVANTINA EDF

MSCI SWEDEN INDEX Additions

Additions ARCAM Deletions AEROCRINE RUSSIAN REAL EST INVST B

BE GROUP BJOERN BORG CASSANDRA OIL ENIRO KAPPAHI. MICRONIC MYDATA NORDIC MINES AB PA RESOURCES SWEDOL AB-B TRADEDOUBLER VITEC SOFTWARE GROUP

MSCI SWITZERLAND INDEX Additions IVF HARTMANN HOLDING LOOSER HOLDING MYRIAD GROUP STARRAG GROUP HOLDING SWISS FINANCE & PROPERTY VOEGELE CHARLES HLDG INH

Deletions NEW VALUE PRECIOUS WOODS HLDG REG

MSCI UNITED KINGDOM INDEX Additions ALBEMARLE & BOND HLDGS ASSETCO AURELIAN OIL & GAS AVACTA GROUP B.P. MARSH & PARTNERS BAHAMAS PETROLEUM CO BIOQUELL CENTRAL ASIA METALS CHARIOT OIL & GAS ECKOH ELAND OIL & GAS FASTJET

GALILEO RESOURCES GOLDPLAT GULFSANDS PETROLEUM HANSARD GLOBAL HARDY OIL & GAS HOGG ROBINSON GROUP IMMUNODIAGNOSTIC SYS IMPELLAM GROUP INCADEA JUDGES SCIENTIFIC

FASTNET OIL & GAS

LOMBARD RISK MANAGEMENT LOW & BONAR MAM FUNDS

MAY GURNEY INTEGR. SVCS

MECOM GROUP

MGMT CONSULTING GROUP

MOLINS OPTOS

POLAR CAPITAL HOLDINGS

PREZZO PLC ROBERT WALTERS SAN LEON ENERGY SCANCELL HOLDINGS SEVERFIELD-ROWEN SILVERDELL SNOOZEBOX HOLDINGS SPARK VENTURES SYNAIRGEN

TRACSIS UTILITYWISE

VOLEX

WANDISCO XENETIC BIOSCIENCES

ZANAGA IRON ORE

Deletions CREAT RESOURCES HAMPSON INDUSTRIES INDEPENDENT RESOURCES IOMART GROUP PURSUIT DYNAMICS RAPID REALISATIONS FUND SMART METERING SYSTEMS SUNKAR RESOURCES TARSUS GROUP VIPERA WEST AFRICAN MNRLS CORP

XTRACT ENERGY

Additions

ACCELR8 TECHNOLOGY CORP

ACCURIDE CORP ALPHATEC HOLDINGS AMBIENT CORP

AMREIT B AMYRTS ANADIGICS

ARES COMMERCIAL REAL ES

ARQULE

ARTIO GLOBAL INVESTORS A

AUDIENCE AVIAT NEWORKS AWARE

C & F FINANCIAL CORP

CAFEPRESS

CAL DIVE INTERNATIONAL CATALYST PHARMACEUTICAL CELL THERAPEUTICS

CENTRAL BANCORP CENVEO CERES

CLEARSIGN COMBUSTN CORP CONSUMER PORTFOLIO SVCS

CUI GLOBAL DOLAN

ECHELON CORP

ELEPHANT TALK COMMUNICAT EMMIS COMMUNICATIONS A

ENPHASE ENERGY ENVIVIO

ERICKSON AIR CRANE

EXA CORP

FALCONSTOR SOFTWARE FARMERS NATL BANC CORP FIDELITY BANCORP PENN FIRST COMMUNITY CORP FNB UNITED CORP GASTAR EXPLORATION

GENCO SHIPPING & TRADING **GEVO** GIGOPTIX

GLOBALSTAR GOLDFIELD CORP

HOME FEDERAL BANCORP/DE HURCO COMPANIES INC HYPERDYNAMICS CORP

HYPERION THERAPEUTICS IMMUNOCELLULAR THERAP

IMPAC MORTGAGE HOLDINGS INT'L SHIPHOLDING CORP

INTEVAC

JTH HOLDING - CL A KEATING CAPITAL

KIT DIGITAL

LADENBURG THALMANN

LINCOLN EDUCATIONAL SVCS

LONE PINE RESOURCES

LUCAS ENERGY

MAGNEGAS CORP MARKET LEADER

MEDGENICS

METALICO

MINDSPEED TECHNOLOGIES

MODUSLINK GLOBAL SOLN

MONARCH CASINO & RESORT

NEONODE

NEW ENGLAND BANCSHARES

NORTHEAST BANCORP

OCEANFIRST FINANCIAL

OCZ TECHNOLOGY GROUP

ORBITZ WORLDWIDE

OVERSEAS SHIPHOLDING GRP

PACER INTERNATIONAL

PMFG

Deletions

AMICUS THERAPEUTICS ARLINGTON ASSET INV A

BOFI HOLDING

CELLDEX THERAPEUTICS

DIGITAL ALLY DYNAVOX INC A ENGLOBAL CORP

EPLUS

EVER-GLORY INTL GRO FEDERAL AGRICULT. MTG C FIESTA RESTAURANT GRP FIVE STAR QUALITY CARE FORWARD INDUSTRIES INC

FXCM A

GENMARK DIAGNOSTICS

GEOKINETICS

GERMAN AMERICAN BANCORP

HALLWOOD GROUP HEADWATERS

HOME LOAN SERVICING SOL

HOMESTREET

IGO

INCONTACT MEDLEY CAPITAL

NEW MOUNTAIN FIN CORP NEW YORK MORTGAGE TRUST NEWLINK GENETICS CORP NEXSTAR BROADCASTING A NOVAVAX

OREXIGEN THERAPEUTICS

PDF SOLUTIONS REMARK MEDIA

SAREPTA THERAPEUTICS SOMAXON PHARMACE STAG INDUSTRIAL

VICAL

VIRGINIA COMMERCE BNCORP

PROGENICS PHARM RADISYS CORP REED'S REGIONAL MANAGEMENT CORP RENEWABLE ENERGY GROUP SARATOGA RESOURCES TEXAS SAVIENT PHARMACEUTICALS SEACOAST BANKING CORP A SECURITY NATIONAL FINL A SIGA TECHNOLOGIES SPAR GROUP SPARK NETWORKS STERLING CONSTRUCTION CO STONERIDGE STR HOLDINGS STREAMLINE HEALTH SOLNS SUNSHINE HEART SYNERGY RESOURCES CORP TARGACEPT THRESHOLD PHARMA TOR MINERALS INTL TOWER INTERNATIONAL TROVAGENE TUCOWS UNITED STATES ANTIMONY VOXX INTL CORP A WEST MARINE WSB HOLDINGS XPO LOGISTICS

ZAZA ENERGY

Notice and Disclaimer

- This document and all of the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI Inc., its subsidiaries (including without limitation Barra, Inc. and the RiskMetrics Group, Inc.) and/or their subsidiaries (including without limitation the FEA, ISS, and CFRA companies) (alone or with one or more of them, "MSCI"), or their direct or indirect suppliers or any third party involved in the making or compiling of the Information (collectively (including MSCI), the "MSCI Parties" or individually, an "MSCI Party"), as applicable, and is provided for informational purposes only. The Information may not be reproduced or redisseminated in whole or in part without prior written permission from the applicable MSCI Party.
- The Information may not be used to verify or correct other data, to create indices, risk models or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles based on, linked to, tracking or otherwise derived from any MSCI products or data.
- · Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction.
- None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), or a promotion or recommendation of, any security, financial product or other investment vehicle or any trading strategy, and none of the MSCI Parties endorses, approves or otherwise expresses any opinion regarding any issuer, securities, financial products or instruments or trading strategies. None of the Information, MSCI indices, models or other products or services is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.
- The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.
- NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION
 (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, MSCI, ON ITS BEHALF AND
 ON THE BEHALF OF EACH MSCI PARTY, HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY
 IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A
 PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.
- Without limiting any of the foregoing and to the maximum extent permitted by law, in no event shall any of the MSCI Parties have any liability regarding
 any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the
 possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without
 limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or wilful default of itself, its
 servants, agents or sub-contractors.
- Any use of or access to products, services or information of MSCI requires a license from MSCI. MSCI, Barra, RiskMetrics, ISS, CFRA, FEA, EAFE, Aegis, Cosmos,
 BarraOne, and all other MSCI product names are the trademarks, registered trademarks, or service marks of MSCI in the United States and other jurisdictions.
 The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification
 Standard (GICS)" is a service mark of MSCI and Standard & Poor's.

© 2012 MSCI. All rights reserved.

About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices which include over 120,000 daily indices covering more than 70 countries; Barra portfolio risk and performance analytics covering global equity and fixed income markets; RiskMetrics market and credit risk analytics; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.