## MSCI press release

## MSCI ANNOUNCES OPENING OF THREE NEW OFFICES IN PARIS, MILAN AND SYDNEY

**London, 20 December, 2000.** MSCI, a leading provider of investment performance benchmarks, today announced the opening of three new offices in Paris and Milan in Europe, and in Sydney, Australia.

This is the latest in a series of developments that reflect the company's expansion over the last 12 months. MSCI has also recently announced the appointment of a number of new senior executives to its management team.

The new offices will support MSCI's growing global commercial operations, placing MSCI personnel in closer physical proximity to their clients as well as providing local language support. Earlier this year MSCI opened an office in Frankfurt, which now comprises three professionals.

Commenting on the company's development, Henry Fernandez, President and CEO of MSCI, said: "MSCI has had an exciting year. We have announced many new product initiatives, aimed at offering the global investment community the tools and solutions that they need. To support these developments we have doubled our client facing personnel and substantially upgraded our client service function. I am delighted that we are opening offices in Paris, Milan and Sydney to further strengthen our relations with clients in these countries".

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

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MSCI is a leading provider of global indices and benchmark related products and services to investors worldwide. Morgan Stanley Dean Witter & Co., a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and The Capital Group Companies, Inc., a global investment management group, is the minority shareholder.

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