



press release

STATE STREET TO LAUNCH¹ ETFs BASED ON MSCI INDICES ON EURONEXT

London, February 8, 2001. State Street Global Advisors (SSgA) is to launch, subject to regulatory approval, a range of European country, regional and sector Exchange Traded Funds (ETFs), or Trackers, based on MSCI indices. These will be listed on Euronext, the stock and futures exchange formed last year by the merger of the Amsterdam, Brussels and Paris exchanges.

Baer Pettit, MSCI's Head of Europe, said "The ETFs to be listed on Euronext are the first in a series of products to come from our licensing arrangement with State Street. Sector investing is particularly prevalent in Europe and we are pleased to see our sector indices at the forefront of the European ETF market."

The State Street ETFs to be traded on Euronext are based on the following MSCI indices:

- MSCI Pan-EuroSM
- MSCI Europe Consumer DiscretionarySM
- MSCI Europe Consumer StaplesSM
- MSCI Europe EnergySM
- MSCI Europe FinancialsSM
- MSCI Europe Health CareSM
- MSCI Europe IndustrialsSM
- MSCI Europe Information TechnologySM
- MSCI Europe MaterialsSM
- MSCI Europe Telecommunication ServicesSM
- MSCI Europe UtilitiesSM
- MSCI United KingdomSM
- MSCI Europe Small CapSM

Leni Boren, Director of Marketing for Euronext said "Euronext is very pleased to welcome the series of Trackers launched by State Street and based on MSCI indices. They will reinforce the attractiveness of NextTrack as Europe's preferred market place for Trackers."

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¹ Subject to regulatory approval