

MSCI[®]

press release

MSCI LAUNCHES GLOBAL REAL TIME EQUITY INDICES

THE WORLD IN REAL TIME – ALL THE TIME

London, February 27, 2001. MSCI, the leading provider of cross border investment performance benchmarks ¹, today announced the launch of MSCI Real Time IndicesSM, a unique set of over 750 equity indices, calculated every 60 seconds.

The range of regional, country and sector indices to be calculated in real time includes MSCI WorldSM, which currently includes over 1300 stocks and MSCI EAFE[®]. For the first time, the investment community will be able to view the state of the global equity markets in real time, 23 hours a day. The product also includes a range of indices for listed derivative products updated every fifteen seconds and designed specifically for trading. MSCI Real Time Indices is the only equity indexing product to enable a true comparison of global investment opportunities in real time, due to the consistent methodology by which MSCI creates its market leading indices.

In Europe, where sector/industry investing is more pronounced, MSCI Real Time Indices are available at the industry group as well as the sector level, for the MSCI EuropeSM and MSCI EMUSM indices. For the Asia Pacific region, developed and emerging markets have been combined in the MSCI Real Time Indices to reflect the regional importance of areas represented by such indices as MSCI All Country Far East Free ex JapanSM.

MSCI Real Time Indices is primarily aimed at investment managers, broker dealers and research organizations. Equally, this product addresses the growing demand for real time global risk management.

Commenting on the launch of MSCI Real Time Indices, Henry Fernandez, President of MSCI said, "MSCI Real Time Indices is a unique service for the investment community. As the boundaries between the world's equity markets diminish, the ability to view and understand the global picture is critical for success. MSCI Real Time Indices helps deliver that capability."

MSCI Real Time Indices are available via Bloomberg (MXRT<Go>) and Reuters (MSCI200) terminals on free trial for a limited period.

Commenting on the availability of MSCI Real Time Indices via their terminals, Herbie Skeete, Director of Equities Content at Reuters said, "Reuters is delighted to be a prime outlet for this new source of global real time data. We believe that Reuters' delivery and the MSCI Real Time Indices give global investors access to ever more accurate and timely trading and investment information."

Bloomberg's Debbie Massiello stated that, "having the MSCI Real Time Indices as part of the Bloomberg Equity Index Product gives traders, portfolio managers and sales traders the ability to track the performance of global equity markets intra-day so they can make more informed trading decisions."

The MSCI World index is made up of the following sectors with the corresponding number of constituents in each sector: Energy (39), Materials (151), Industrials (278), Consumer Discretionary (239), Consumer Staples (100), Health Care (74), Financials (204), Information Technology (134), Telecommunication Services (35), Utilities (61).

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

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