

MSCI[®] press release

LAUNCH OF MSCI EUROPE SECTOR ETFs COMPLETED BY SSgA EUROPE

London, October 18, 2001. The launch of the full family of European exchange traded funds (ETFs) based on the MSCI Europe Sector Indices has now been completed by State Street Global Advisors (SSgA), the world's largest manager of exchange traded funds. The range includes 10 streetTRACKSSM ETFs, based on the 10 MSCI Europe Sector Indices. This follows the recent launch of ETFs based on the MSCI Pan-EuroSM and the MSCI UKSM indices.

“The range of European Sector ETFs that State Street brings to market offers a new set of tools that European professional investors can choose to use to manage their portfolios. Sector investing is a clear trend in Europe since the move to a single currency and this range of ETFs makes available a new way to execute sector-based asset allocation strategies. The decision from SSgA to use the MSCI Sector Indices confirms our leadership in Europe” said Henry Fernandez, President and CEO of MSCI.

“Many of our clients use MSCI indices to manage their assets, and we are proud to have licensed from MSCI the right to use their indices for our streetTRACKS sector products in Europe. We have received very strong encouragement from various investors to create these products, and we are very confident that they will be successful”, said Monique Bourven, Chairman and CEO of State Street Banque SA.

Below is the full list of the MSCI Europe Sector Indices used for the development of the European streetTRACKS from SSgA:

- MSCI Europe FinancialsSM
- MSCI Europe Information TechnologySM
- MSCI Europe EnergySM
- MSCI Europe MaterialsSM
- MSCI Europe IndustrialsSM
- MSCI Europe Consumer DiscretionarySM
- MSCI Europe Consumer StaplesSM
- MSCI Europe Health CareSM
- MSCI Europe Telecommunication ServicesSM
- MSCI Europe UtilitiesSM

MSCI was awarded the highest ranking for its indices in the 2001 Thomson Extel Pan-European survey published in June. For the second year running MSCI indices were ranked the most important European equity indices for both benchmarking and tracking by hundreds of investment professionals, with almost twice as many votes as their nearest competitor.

The 10 MSCI Europe Sector Indices are published in real time via Bloomberg **MSCI<Go>** and Reuters **<MSCI>** and daily through other vendors.

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

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