

MSCI[®]

press release

MSCI CONSULTATION ON TRADABLE INDICES

Geneva, June 4, 2002. MSCI, a leading provider of investment performance benchmarks, announced today that it will consult investors on the design and maintenance of tradable indices, with a specific focus on Europe. This study is to assist MSCI in the development of new tradable indices and in considering enhancements to the existing MSCI Pan-Euro and Euro Index Series.

This is an information gathering study, which may or may not lead to any change in the MSCI Pan-Euro and Euro Index Series. If any change is warranted as a result of this study, MSCI would make a public announcement in advance of such a change. A consultation document has been posted on MSCI's web site at www.msci.com/consultation and comments can be submitted through MSCI's client service channels.

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

Dorsey Horowitz, MSCI, New York	+ 1 212 762 5790
Jessica Parra Martinez, MSCI, London	+ 44 20 7425 6660
Jammy Chan, MSCI, Hong Kong	+ 852 2848 6740
Taiki Kimura, MSCI, Tokyo	+ 813 5424 5470

Daniel Guthrie/Emma Leeds, Luther Pendragon, London	+ 44 20 7618 9100
Mary Beth Kissane/Ed Rowley, Abernathy MacGregor, New York	+ 1 212 371 5999

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MSCI press release (continued)

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MSCI Client Services can be reached on:

London	+44 20 7425 6660	New York	+1 212 762 5790	Tokyo	+813 5424 5470
Frankfurt	+49 69 2166 5325	San Francisco	+1 415 576 2323	Hong Kong	+852 2848 6740

And at a further thirteen locations around the world.