

MSCI®

# press release

## MSCI EQUITY INDICES MAINTAIN LEADING POSITION

**London, 3 July 2002.** MSCI, a leading provider of investment performance benchmarks, has been voted the best European equity index by respondents to the 2002 Thomson Extel Survey for the third year running. The survey, which polls the opinions of leading investment professionals globally, revealed that both fund managers and institutional investors nominated MSCI as their preferred provider of European equity indices for benchmarking and tracking purposes.

Steve Kelly, Head of Thomson Extel, said "To win the Thomson Extel award for the best European Equity Index is the leading accolade in the City and clearly positions MSCI at the forefront of index investing, covering all market sectors across all European regions. The response we have had across Europe from the fund management community is a clear indication that the Thomson Extel survey has become the key indicator for the Pan European investment market."

Commenting today, Henry Fernandez, President and CEO of MSCI, said "The Thomson Extel Survey results reinforce MSCI's position as the European equity index of choice for investment professionals. In the past year, MSCI has worked closely with the investment community worldwide to ensure a smooth transition to its Enhanced Methodology, introducing full free-float weighting of the indices and expanding industry representation to 85% of market capitalisation. MSCI's policy of ongoing client consultation and feedback, together with a commitment to innovation, is obviously working - as evidenced by these survey results."

The award coincides with the announcement that MSCI led the field in the 2002 Global Equities Study, an independent survey of global financial institutions by ClientKnowledge, the research and consulting firm that serves the wholesale financial services sector.

The 2002 Global Equities Study surveyed 277 investment professionals from amongst the world's top 300 fund management institutions and asked participants with global mandates which benchmarks they used. The MSCI World Index<sup>SM</sup> dominated the results with 66% of participants stating they used it as a benchmark, with the MSCI EAFE<sup>®</sup> Index the second most popular choice with 28% of respondents using it. The closest competing benchmark index was used by only 11% of participants. Regional breakdowns supported the overall global results with MSCI World coming out on top in Europe (79%), Asia Pacific (80%) and North America (53%). MSCI EAFE scored almost equal usage in North America with 51% of respondents choosing it.

David Poole, Chief Operating Officer and Principal of ClientKnowledge commented, "Our research confirms MSCI as the leading equity index for global mandates. Clearly, such tools have an important role to play in promoting transparency between the buy and sell-sides and creating more efficient markets, to the benefit of both sides of the trading relationship."

~Ends~

For a copy of the Thomson Extel survey results please contact:  
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For further information on MSCI indices or MSCI data, please visit our web site at [www.msci.com](http://www.msci.com) or contact:

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