

MSCI[®] press release

EQUITY INDICES

MSCI EQUITY INDEX CONSTITUENT DATA NOW IN REAL TIME ON BLOOMBERG

New York, October 7, 2002. MSCI, a leading provider of international equity, fixed income and hedge fund indices, is pleased to announce the launch of MSCI Real Time ConstituentsSM on the BLOOMBERG PROFESSIONAL[®] Service. MSCI Real Time Constituents takes the security level data behind the MSCI International Equity benchmark indices one step further by adding the dynamics of real time¹ prices and weights, provided and calculated by Bloomberg.

“We are very pleased that our clients now have the ability to view MSCI constituent data on their Bloomberg terminals” said Henry Fernandez, President and CEO of MSCI. “Both MSCI and Bloomberg have invested significant resources in the development of MSCI Real Time Constituents, providing an additional platform to help clients manage their MSCI benchmarked portfolios and enhance their trading strategies.”

Debbie Massiello, Equity Sales Specialist at Bloomberg, said, “For some time now, many of our clients have requested access to MSCI constituent level data. Over the last year and a half we have worked closely with MSCI to combine the Bloomberg analytics with MSCI’s rigorous index methodology. We are proud of our results, and early in-market feedback suggest that the new product will provide significant value to the investment community.”

MSCI Real Time Constituents is exclusively available on the BLOOMBERG PROFESSIONAL[®] Service on MXCT <Go>.

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

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¹ When combined with other products available via Bloomberg, Real time index levels for MSCI Equity Indices are available separately by subscribing to MSCI Real Time IndicesSM. Real time access to constituent weights by subscribers will vary according to their subscriptions to stock exchange real time price feeds. The security level weights available in this product are calculated by Bloomberg using MSCI calculation methodology and combine MSCI official data (such as index constituent lists, MSCI FIF and number of shares) with Bloomberg sourced data (security prices and exchange rates). The real time security level weights are therefore not official MSCI data points.

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