

MSCI[®] press release

EQUITY INDICES

MSCI EURO INDEXSM - BASIS FOR NEW XMTCH EXCHANGE TRADED FUND

London, October 24, 2002. A New Exchange Traded Fund (ETF) based on the MSCI Euro IndexSM has begun trading in Switzerland. The ETF based on the MSCI Euro Index will offer investors the opportunity to gain exposure to Eurozone markets through a single trade. Launched by Credit Suisse Asset Management, one of the leading fund groups in Europe, the fund is listed on SWX (Swiss Exchange) Switzerland.

"Investors are increasingly using ETFs as an efficient and cost effective way to gain exposure to their desired markets. We are pleased to have licensed the Index to Credit Suisse Asset Management," said Rabbe Ekholm, Managing Director and Chief Marketing Officer, MSCI.

The MSCI Euro Index is a sub set of the broader MSCI EMU IndexSM – the leading benchmark used by institutional asset owners and managers to measure the equity market performance of the Eurozone countries. It is designed to track the MSCI EMU benchmark closely and was created to serve as the basis for derivative contracts, exchange traded funds and other passive investment products. On October 21, 2002, the MSCI Euro Index had a market capitalization of 1,528 billion Euros and comprised 121 securities across 11 Eurozone countries.

There are now 45 ETFs based on MSCI indices globally. MSCI has been serving the investment community for over thirty years and is a leading provider of equity, fixed income and hedge fund indices that are used as benchmarks for approximately \$3.0 trillion of capital managed by institutional investors worldwide.

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