



# press release

## EQUITY INDICES

### MSCI ANNOUNCES THE LIST OF CONSTITUENTS IMPACTED BY THE NEW GICS STRUCTURE

**Geneva, April 15, 2003.** MSCI announced today the list of constituents of the MSCI Equity Index Series impacted by the changes in the Global Industry Classification Standard (GICS) structure and by the regular monthly GICS review. These changes will be effective as of the close of April 30, 2003.

For example, in the MSCI ACWI Free Index, 214 securities will change their classification at the sub-industry level, of which 94 securities are changing at the industry group level. Significant changes at the industry group level include Wal-Mart Stores (US), moving from the Retailing to the Food & Staples Retailing Industry Group. In addition, Fannie Mae (US) and Freddie Mac (US) move from the Diversified Financials Industry Group to the newly created Thrifts & Mortgage Finance Sub Industry in the Banks Industry Group. UBS (CH), Credit Suisse (CH) and Deutsche Bank (DE) move from the Banks Industry Group to the newly created Diversified Capital Markets Sub Industry in the Diversified Financials Industry Group.

The full list of securities impacted by the changes in the GICS structure and by the regular monthly GICS changes for the MSCI Standard Index Series and the MSCI Small Cap Index Series at the industry level have also been posted on MSCI's web site at [www.msci.com](http://www.msci.com).

**For further information on MSCI indices or MSCI data, please visit our web site at [www.msci.com](http://www.msci.com) or contact:**

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