## MSCI<sup>®</sup> press release

## MSCI PAN-EURO AND EURO INDICES AUG 2003 QUARTERLY INDEX REVIEW

Geneva, August 13, 2003. MSCI announced today changes to the MSCI Pan-Euro and Euro Indices that will be effective as of the close of August 29, 2003. These changes result from the August 2003 Quarterly Index Review of the MSCI Standard Index Series. A comparison of the current constituents of the MSCI Pan-Euro and Euro Indices with the pro forma constituents is available on MSCI's web site at http://www.msci.com/euro.

Effective as of the close of August 29, 2003, no securities will be added to or deleted from the MSCI Pan-Euro and Euro Indices. There will be changes for certain constituents resulting from the quarterly review of the free float estimates and the quarterly review of the number of shares.

The results of the August 2003 Quarterly Index Review for the MSCI Standard Index Series, the MSCI Small Cap Index Series and the MSCI Global Value and Growth Index Series have also been posted on MSCI's web site at www.msci.com.

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