MSCI Barra

press release

Vestek Providing MSCI US Equity Index Data

New York - November 8, 2005 - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today that security and index-level data for the MSCI US Equity Indices is now available via Vestek, a major supplier of financial and economic data to the investment community.

"The availability of MSCI US Equity Indices constituent level data through vendors like Vestek reflects the strong reception these indices are getting," said Rabbe Ekholm, Managing Director, MSCI Barra. "The key reasons for this," continued Ekholm, "are that the MSCI US Equity Indices offer a better representation of market segments and have greater style integrity than existing indices, with low index turnover. Assets benchmarked to the indices exceed \$125 billion and we are continuing to add clients by educating the investment community on the advantages of these benchmarks."

In addition to Vestek, security and index-level data is available directly from MSCI Barra and through FactSet, RIMES, Wilshire and Barra. Index-level only data is currently available through Bloomberg, Checkfree, Datastream, Evestment Alliance, Ibbotson, Micropal, Morningstar, PerTrac, Reuters, Russell Mellon and Zephyr, as well as MSCI Barra and msci.com.

About the MSCI US Equity Indices

The MSCI US Equity Indices offer investors a state-of-the-art family of indices with the following benefits:

- Broad coverage of the U.S. equity market
- Better representation and greater style integrity:
 - o Value and growth indices defined using eight variables
 - o Index reviews four times per year
- Reduced index turnover through the innovative use of buffer zones for both size and style indices
- Replicable and investable through the use of:
 - o Free float adjustment of index constituents
 - o Minimum free float screens
 - o A liquidity screen
 - o Minimum market capitalization screens

MSCI launched the US Equity Indices in 2003 after extensive consultations with institutional investors who expressed the need for a suite of U.S. indices that more broadly and fairly reflect the various size and style segments of the U.S. markets, yet are replicable and have low turnover.

About MSCI Barra

MSCI (www.msci.com) develops and maintains equity, REIT, fixed income, multi-asset class and hedge fund indices that serve as the benchmark for an estimated USD 3 trillion on a worldwide basis and owns Barra,

Inc. ("Barra"). Barra analytics (<u>www.barra.com</u>) help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital International Inc., part of the global investment management group of The Capital Group Companies, Inc., is the minority shareholder. MSCI Barra is a service mark of Morgan Stanley Capital International Inc. ("MSCI" or "MSCI Barra").

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