



Barra Analytics Now Available via FactSet
New Offering Combines Strengths of Barra and FactSet

New York - March 28, 2006 - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, and FactSet Research Systems Inc., a major supplier of computer-based financial and economic data to the investment community, announced today that Barra's market-leading models and analytics are now available via FactSet's Portfolio Analysis application.

Beginning today, investment managers, plan sponsors and other investment professionals can utilize FactSet's unique reporting and charting capabilities to interactively decompose risk and perform risk-based performance attribution using 18 of Barra's single-country and regional market equity models within both FactSet and Barra-defined analytical frameworks. Clients will have access to 24-hour support from both firms.

"Investors want to be able to easily combine Barra Analytics with FactSet's tightly integrated data and tools to better support their investment processes," said Rabbe Ekholm, Managing Director at MSCI Barra. "This integrated solution is a compelling combination of leading analytical methodologies, technology and service."

Chris Ellis, Director of Portfolio Analytics at FactSet, added, "We are excited to be able to meet the needs of those investment professionals who prefer Barra's approach to defining and understanding risk and FactSet's approach to analyzing it. Through this offering, our clients will be able to do more thorough and effective analysis in less time."

Additional Barra functionality, most notably portfolio optimization, should be added to FactSet's platform in phases over the next 12 months.

About FactSet

FactSet Research Systems Inc. (www.factset.com) is a leading provider of global financial and economic information, including fundamental data on tens of thousands of companies worldwide. Combining more than 200 databases into its own dedicated online service, the Company also provides the tools to download, combine and manipulate the data for investment analysis. The Company, headquartered in Norwalk, Connecticut, was formed in 1978 and now conducts operations, along with its affiliates, from more than twenty-two locations worldwide, including Boston, New York, Chicago, San Mateo, London, Frankfurt, Paris, Tokyo, Hong Kong and Sydney.

About MSCI Barra

MSCI (www.msci.com) develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. In 2004 MSCI

acquired Barra, Inc. ("Barra"). Barra analytics (www.barra.com) help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital Group International, Inc. is the minority shareholder. MSCI Barra is a service mark of Morgan Stanley Capital International Inc. ("MSCI" or "MSCI Barra").

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For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or for Barra products, please visit our web site at www.barra.com

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