

MSCI[®] Barra[®] press release

MSCI BARRA TO INCLUDE INCOME TRUSTS IN THE MSCI CANADA EQUITY UNIVERSE

New York – April 25, 2006 - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today that it has completed its consultation with market participants and that it will include income trusts in the MSCI Canada equity universe for its international Equity Indices. The change will be effective with the upcoming May 2006 Annual Full Country Index Review.

MSCI Barra believes that the inclusion of income trusts in the MSCI Canada equity universe will more accurately reflect the set of investment opportunities available to foreign investors in Canada. Please note that any income trusts to be included in the MSCI Equity Indices will be subject to the same constituent eligibility rules and guidelines stated in MSCI's index methodology books. For more details on the MSCI Equity Indices methodology, please refer to <http://www.msci.com/stdindex> and <http://www.msci.com/smallcap>.

About MSCI Barra

MSCI (www.msci.com) develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis and owns Barra, Inc. ("Barra"). Barra (www.barra.com) analytics help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital Group International, Inc. is the minority shareholder. MSCI Barra is a service mark of Morgan Stanley Capital International Inc. ("MSCI" or "MSCI Barra").

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For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or for Barra products, please visit our web site at www.barra.com

For media enquiries please contact:

Ben Curson/Clare Rowsell, Penrose Financial, London	+ 44 20 7786 4888
Ann Taylor Reed/Mary Beth Grover, Abernathy MacGregor, New York	+ 1 212 371 5999

MSCI Barra Global Client Service:

Pavithra Ramasubban, MSCI Barra, Sydney	+ 612 9770 1579
Masao Ikeda, MSCI Barra, Tokyo	+ 813 5424 5470
Susanna Wu, MSCI Barra, Hong Kong	+ 852 2848 6740
Aatish Suchak, MSCI Barra, London	+ 44 20 7425 6660
Cecile Distel, MSCI Barra, New York	+ 1 212 762 5790

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