

press release

MSCI ANNOUNCEMENTS SCHEDULED FOR AUGUST 16, 2005

Geneva, August 09, 2005. On August 16, 2005, MSCI Barra, a leading provider of benchmark indices and risk management analytics products, will announce the results of the August 2005 Quarterly Index Review for the MSCI Standard and Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI Pan-Euro and Euro Indices, the MSCI China A Index, the MSCI US Equity Indices as well as the MSCI US REIT Index. All changes will be effective as of the close of August 31, 2005.

MSCI will post the list of additions to and deletions from the indices on its website, <u>www.msci.com</u>, at 10:15 p.m. Central European Time (CET).

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, Reuters public pages MSCIA and following, and at www.msci.com. For the MSCI US Equity Indices, the MSCI US REIT Index and the MSCI China A Index, a summary of the announcement will be made available at www.msci.com.

About MSCI Barra

MSCI (www.msci.com) develops and maintains equity, REIT, fixed income, multi-asset class and hedge fund indices that serve as the benchmark for an estimated USD 3 trillion on a worldwide basis and owns Barra, Inc. ("Barra"). Barra analytics (www.barra.com) help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital International Inc., part of the global investment management group of The Capital Group Companies, Inc., is the minority shareholder. MSCI Barra is a service mark of Morgan Stanley Capital International Inc. ("MSCI" or "MSCI Barra").

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