

MSCI CHINA A INDEX AUGUST 2006 QUARTERLY INDEX REVIEW

Shanghai, August 18, 2006. MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI China A Index that will be effective as of the close of August 31, 2006. These changes result from the August 2006 Quarterly Index Review and have been posted on MSCI's web site at http://www.mscibarra.com/products/indices/china.

Offshore Oil Engr A will be added to the MSCI China A Index following the August 2006 Quarterly Index Review, and there will be changes for certain constituents resulting from quarterly updates in the number of shares (NOS) and the Domestic Inclusion Factor (DIF) of the MSCI China A Index.

The results of the August 2006 Quarterly Index Review for the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI Kokunai Japan Equity Indices, the MSCI Pan-Euro and Euro Indices, the MSCI China A Index and the MSCI China A Value and Growth Index Series have also been posted on MSCI's web site at www.mscibarra.com.

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About MSCI Barra

MSCI Barra develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

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