

MSCI BARRA ANNOUNCEMENTS SCHEDULED FOR AUGUST 17, 2006

Geneva, August 10, 2006. On August 17, 2006, MSCI Barra, a leading provider of benchmark indices and risk management analytics products, will announce the results of the August 2006 Quarterly Index Review for the MSCI Standard Index Series, the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series, the Pan-Euro and Euro Indices, the MSCI KOKUNAI Japan Equity Indices, the MSCI US Equity Indices, the MSCI US REIT index as well as the MSCI China A Index and the MSCI China A Value and Growth Index Series. All changes will be effective as of the close of August 31, 2006.

MSCI will post the list of additions to and deletions from the indices on its website, <u>www.mscibarra.com</u>, at 10:15 p.m. Central European Time (CET).

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, Reuters public pages MSCIA and following, and at <u>www.mscibarra.com</u>. For the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI China A Index and the MSCI China A Value and Growth Index Series, a summary of the announcement will be made available at <u>www.mscibarra.com</u>

About MSCI Barra

MSCI Barra develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

For media enquiries please contact:

Ben Curson Clare Rowsell, Penrose Financial, London Ann Taylor Reed Mary Beth Grover, Abernathy MacGregor, New York	+ 44.20.7786.4888 + 1.212.371.5999
MSCI Barra Global Client Service:	
Cecile Distel, MSCI Barra, New York	+ 1.212.762.5790
Aatish Suchak, MSCI Barra, London	+ 44.20.7618.2222
Susanna Wu, MSCI Barra, Hong Kong	+ 852.2848.6740
Pavithra Ramasubban, MSCI Barra, Sydney	+ 61.2.9220.9333
Masao Ikeda, MSCI Barra, Tokyo	+ 813.5424.5470

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