

MSCI ASIA APEX 50 INDEX

FEBRUARY 2008 QUARTERLY INDEX REVIEW

Geneva – February 13, 2008 - MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today changes that will be made to the MSCI Asia APEX 50 Index as of the close of February 29, 2008. These changes result from the February 2008 Quarterly Index Review. The full list of additions to and deletions from the MSCI Asia APEX 50 Index as been posted on MSCI Barra's web site at http://www.mscibarra.com/products/indices/apex/index_review.html.

There will be two additions to and two deletions from the MSCI Asia APEX 50 Index. The two additions are CLP Holdings (Hong Kong) and Hong Kong China Gas (Hong Kong). The two deletions are SK Holdings (Korea) and China Cosco Holdings H (China).

In addition, there will be changes to certain constituents of the MSCI Asia APEX 50 Index resulting from the quarterly updates of the free float estimates and the number of shares. These changes will be made as of the close of February 29, 2008.

The results of the February 2008 Quarterly Index Review for the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI KOKUNAI Japan Equity Indices, the MSCI Global Islamic Indices, the MSCI US Equity Indices, the MSCI US REIT Index, as well as the MSCI China A Index have also been posted on MSCI Barra's web site at www.mscibarra.com.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

For media enquiries please contact:

Sally Todd Clare Milton, Penrose Financial, London Pen Pendleton Ann Taylor Reed, Abernathy MacGregor, New York	+ 44.20.7786.4888 + 1.212.371.5999
MSCI Barra Global Client Service:	
Joe Pivarunas, MSCI Barra, London	+ 44.20.7618.2222
Vanessa Henderson, MSCI Barra, New York	+ 1.212.762.5790

www.mscibarra.com



Jackson Wang, MSCI Barra, San Francisco	+ 1.415.576.2323
Jane Xu, MSCI Barra, Hong Kong	+ 852.2848.7333
Pavithra Ramasubban, MSCI Barra, Sydney	+ 61.2.9033.9333
Masao Ikeda, MSCI Barra, Tokyo	+ 813.5424.5470

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