
MSCI BARRA ANNOUNCEMENTS SCHEDULED FOR NOVEMBER 14, 2006

Geneva, November 7, 2006. On November 14, 2006, MSCI Barra, a leading provider of benchmark indices and risk management analytics products, will announce the results of the November 2006 Quarterly Index Review for the MSCI Standard Index Series, the MSCI Euro and Pan-Euro Indices, the MSCI China A Index and the MSCI China A Value and Growth Index Series and the Semi-Annual Index Review for the MSCI Small Cap Index Series, the Global Value and Growth Index Series, the MSCI KOKUNAI Japan Equity Indices, the MSCI US Equity Indices, the MSCI US REIT Index and the MSCI High Dividend Yield Indices. All changes will be effective as of the close of November 30, 2006.

MSCI will post the list of additions to and deletions from the indices on its website, www.msclubarra.com, at 10:15 p.m. Central European Time (CET).

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, Reuters public pages MSCIA and following, and at www.msclubarra.com. For the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI China A Index, the MSCI China A Value and Growth Index Series and the MSCI High Dividend Yield Indices, a summary of the announcement will be made available at www.msclubarra.com

About MSCI Barra

MSCI Barra develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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