MSCI[®] press release

MSCI CONFIRMS INCREASE IN INCLUSION WEIGHT OF TAIWAN INDEX

Geneva, November 6, 2000.

MSCI stated today that it will increase the inclusion weight of the **MSCI Taiwan Index**SM from 65% to 80% of its total market capitalization, effective as of the close of November 30, 2000. MSCI previously announced that the inclusion weight of the MSCI Taiwan Index in the **MSCI Emerging Markets Free (EMF) Index**SM series and the **MSCI All Country World Index (ACWI) Free**SM series would be increased to 80% in November 2000, provided that there was evidence of a continued opening of the Taiwanese equity market to foreign investment. Several market liberalization efforts have taken effect this year in Taiwan. Most notably, as announced on October 20, 2000, the investment ceiling for Qualified Foreign Institutional Investors was increased from USD 1.2 billion to USD 1.5 billion. The processes of notarization of documents filed by foreign investors were also simplified in March of this year.

In addition, MSCI announced today that the MSCI Taiwan Index will be rebalanced, effective as of the close of November 30, 2000. Details of the changes will be announced at 10:35 p.m. Central European Time (CET), today, November 6, 2000.

MSCI will announce the rest of its November Quarterly Index Rebalancing at 10:35 p.m. CET on November 16, 2000. The changes will be effective as of the close of November 30, 2000. Indices in any region may be affected.

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

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