

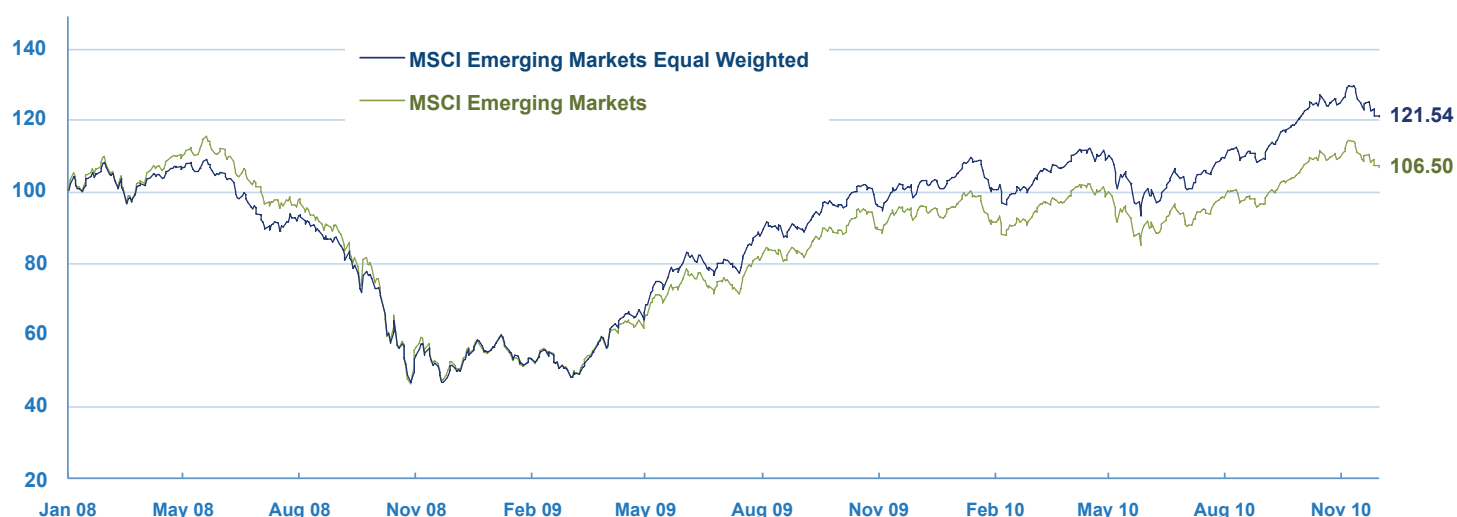
MSCI EM Equal Weighted Index

MSCI

Indices

The **MSCI Emerging Markets Equal Weighted Index** represents an alternative weighting scheme to its standard market capitalization weighted parent index, MSCI Emerging Markets. The index includes the same constituents as its parent index, however, its constituents are weighted equally at each quarterly rebalance. The index covers large and mid cap securities from emerging markets countries: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand and Turkey.

Cumulative Index Performance—Total Returns (Jan 2008 – Nov 2010)



Index Performance—Total Returns (%) (Nov 30, 2010)

Index Returns	1 Mo	3 Mo	QTD	YTD	1 Yr	Annualized			
						3 Yr	5 Yr	10 Yr	Since Inc. (Jan 31, 2008)
MSCI EM Equal Weighted	-3.27	11.39	-0.74	15.92	22.58	n/a	n/a	n/a	7.13
MSCI Emerging Markets	-2.64	11.35	0.20	11.24	15.65	-2.19	12.85	15.71	2.25

Index Risk Characteristics^a (Jan 2008 - Nov 2010)

	Annualized Std. Dev.
MSCI EM Equal Weighted	26.87
MSCI Emerging Markets	29.91

^a Based on daily return data

Index Fundamentals (Nov 30, 2010)

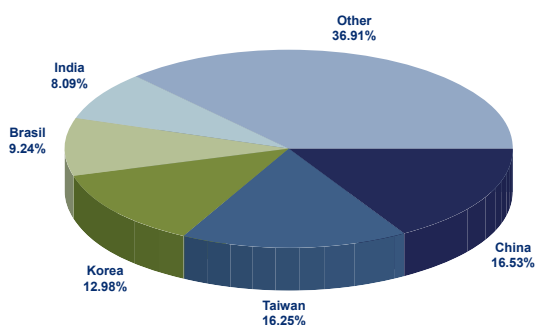
Dividend Yield (%)	2.12
P/E	16.94
P/E (forward 12 mos)	12.43
P/B	1.91
ROE	11.27

First launched in 1969, the MSCI Global Equity Indices now cover over 70 countries across developed, emerging and frontier markets. Today, MSCI calculates over 120,000 daily indices which serve as critical global equity performance benchmarks and research tools, and as the basis for various tradable financial products in markets around the world. With more than 40 years of expertise in index construction and a deep understanding of the world's financial markets, MSCI indices help investors capture meaningful segments of domestic and global equity markets

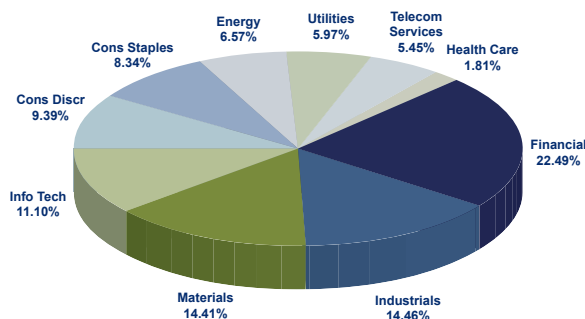
Top 10 Constituent Performers

Constituent	YTD (%)	3 Mo (%)	1 Mo (%)	Country	GICS® Sector
Asustek Computer	326.38	23.42	6.04	Taiwan	Info Tech
EVA Airways Corp	146.10	52.53	12.30	Taiwan	Industrials
KIA Motors Corp	144.14	58.93	9.02	Korea	Cons Discr
Honam Petrochemical	137.56	30.21	-1.81	Korea	Materials
Hanwha Chemical Corp	135.19	18.25	3.93	Korea	Materials
HTC Corp	130.56	44.44	22.29	Taiwan	Info Tech
Charoen Pokphand Foods	119.30	-1.96	7.30	Thailand	Cons Staples
Celltrion	115.67	56.66	29.92	Korea	Health Care
China Airlines	114.54	27.49	2.10	Taiwan	Industrials
Hyundai Heavy Industries	114.12	40.72	1.36	Korea	Industrials

Top 5 Countries



Sector Weights



Index Methodology

The MSCI Emerging Markets Equal Weighted Index includes the same constituents as its market cap weighted parent index, the MSCI Emerging Markets Index. Coinciding with the quarterly and semi-annual index reviews of the parent index, the MSCI Emerging Markets Equal Weighted Index is rebalanced in February, May, August and November. Corporate events are generally reflected simultaneously in both the equal weighted index and its parent.

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools. The company's flagship product offerings are: the MSCI indices which include over 120,000 daily indices covering more than 70 countries; Barra portfolio risk and performance analytics covering global equity and fixed income markets; RiskMetrics market and credit risk analytics; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

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