

MSCI Agriculture & Food Chain Indices

Designed to reflect the performance of stocks in the agriculture and food chain

MSCI

Indices

The MSCI Agriculture & Food Chain Indices are equity-based indices designed to measure the opportunity set represented by listed companies across the agriculture and food industries. The indices are constructed by aggregating selected Global Industry Classification Standard (GICS®) Sub-Industries: Agricultural Products, Fertilizers & Agricultural Chemicals, Packaged Foods & Meats, and Food Distributors. The MSCI Agriculture & Food Chain Indices are part of the recently launched MSCI Thematic & Strategy Indices.

Key Benefits & Features

More Relevant Equity Benchmark — The MSCI Agriculture & Food Chain Indices are designed to measure the performance of the various components of the agriculture – and food industries from production through to distribution.

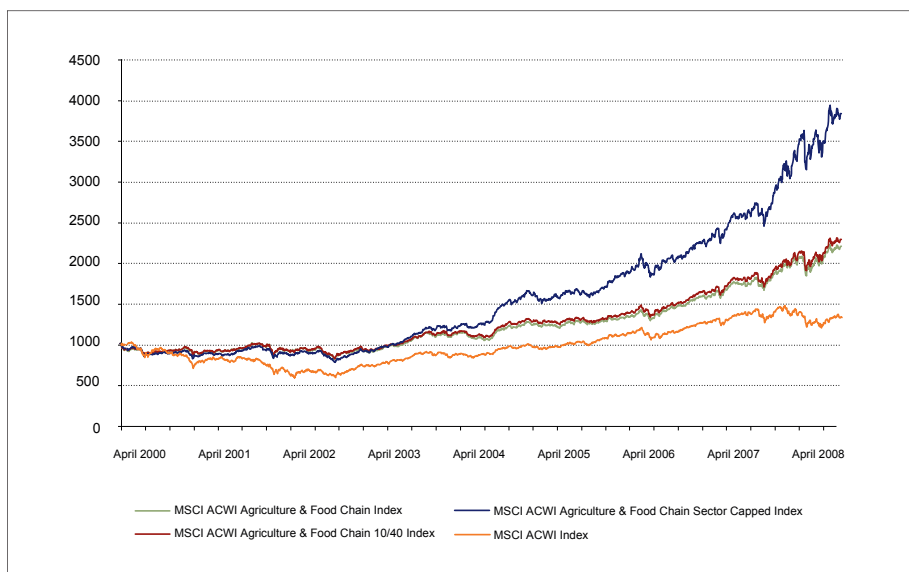
Robust and Transparent Performance Measurement and Manager Evaluation Tool — The MSCI Agriculture & Food Chain Indices can be used by fund managers, pension plans and others for performance attribution, performance measurement, and manager evaluation for an equity-based agriculture and food chain strategy.

Choice of Weighting Options — In addition to market capitalization-weighted MSCI Agriculture & Food Chain Indices, sector capped weighted indices are also available. The sector capped weighting scheme applies one-third of the index weight

at each Quarterly Index Review to both the Agricultural Products and the Fertilizers & Agricultural Chemicals Sub-Industries. The remaining third is split between the Food Distributors, and Packaged Foods & Meats Sub-Industries.

Flexible and Broad Country Coverage — The MSCI Agriculture & Food Chain Indices can be calculated for most MSCI Developed, Emerging and Frontier Markets countries, regions and sectors.

Index Licensing — The MSCI Agriculture & Food Chain Indices may be licensed for use globally for portfolio management and benchmarking purposes, as well as to serve as the basis of structured products and other index-linked investment vehicles such as ETFs and ETNs.



Performance of MSCI ACWI and MSCI ACWI Agriculture & Food Chain Index

MSCI Agriculture & Food Chain Indices – Components

GICS Sub-Industry	Description
Agricultural Products (30202010)	Producers of agricultural products. Includes crop growers, owners of plantations and companies that produce and process foods but do not package and market them. Excludes companies classified in the Forest Products Sub-Industry and those that package and market the food products classified in the Packaged Foods Sub-Industry.
Fertilizers & Agricultural Chemicals (15101030)	Producers of fertilizers, pesticides, potash or other agriculture-related chemicals not classified elsewhere.
Packaged Foods & Meats (30202030)	Producers of packaged foods including dairy products, fruit juices, meats, poultry, fish and pet foods.
Food Distributors (30101020)	Distributors of food products to other companies and not directly to the consumer.

The MSCI Agriculture & Food Chain Indices consist of four GICS Sub-Industries reflecting the various components of the agriculture and food chain

Product Information

The MSCI Agriculture & Food Chain Indices can be calculated for most MSCI Developed, Emerging and Frontier Markets countries, regions and sectors, and may be licensed by clients who subscribe to the corresponding MSCI Developed Markets or Emerging Markets index or security level product.

Data Provided

Index Level Data		
MSCI Index Code	Performance in Percent USD	Index in Loc (Today)
Index Name	Index in EUR (Today)	Index in Loc (1 Day Ago)
Index in USD (Today)	Index in EUR (1 Day Ago)	Performance in Percent Loc
Index in USD (1 Day Ago)	Performance in Percent EUR	

Security Level Data			
Calculation Date	CUSIP	Sub-Industry Code	Number of Shares
MSCI Index Code	ISIN	Sub-Industry Name	Foreign Inclusion Factor
MSCI Index Name	Timeseries	Price in Local	Price Adjustment Factor
Reuters Code	MSCI Security Code	Unite of Quotation	Adjustment Market Cap in USD
Bloomberg Code	Security Name	Currency of Price	Closing Market Cap in USD
SEDOL Code	Country	Spot FX Rate	Percentage Weight

Delivery

- **Direct delivery** – index and security level files are delivered daily via internet FTP
- **Vendors**
 - Index and security level data – FactSet, Mellon Analytical Solutions, Rimes, Risk Metrics, Style Research and Thomson/DataStream, APT, Capco, MAS: Index Services, Markit, Vestek (Thomson)
 - Index level data - Bloomberg and Reuters

Frequency

- Daily delivery of index and security level data
- Real-time index levels available on client request

History

- Daily index level history from December 31, 1998 for MSCI Agriculture & Food Chain Indices based on MSCI Standard Indices
- Daily index level history from June 1, 2007 for MSCI Agriculture & Food Chain Indices based on MSCI Global Investable Market Indices

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MSCI About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools. The company's flagship product offerings are: the MSCI indices with approximately USD 7 trillion estimated to be benchmarked to them on a worldwide basis; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

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¹ As of June 30, 2011, based on eVestment, Lipper and Bloomberg data.