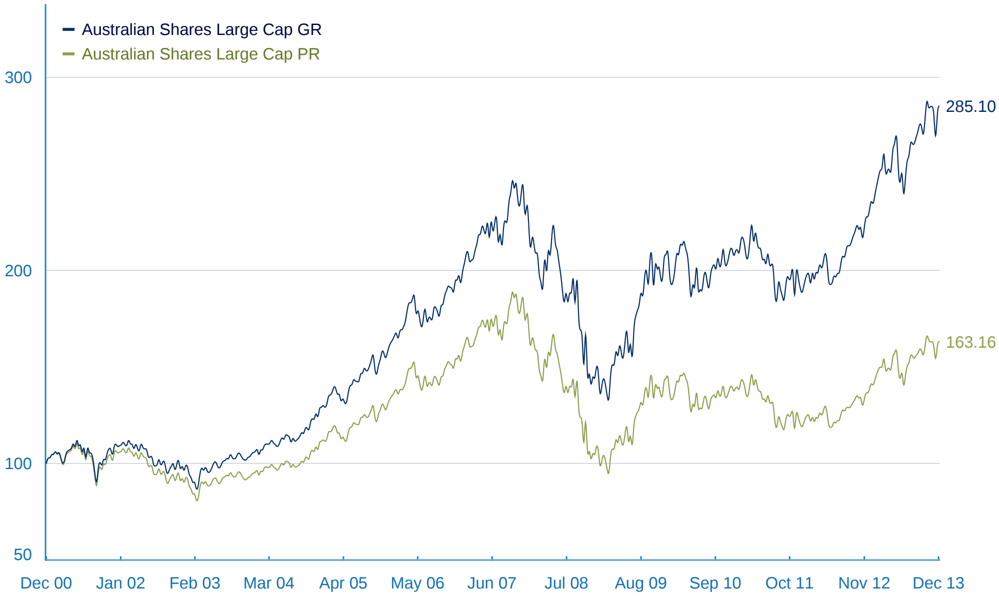
MSCI Australian Shares Large Cap Index (AUD)

MSCI Indices

The **MSCI Australian Shares Large Cap Index** is a free float-adjusted market capitalization index designed to reflect the performance of large cap companies in the domestic Australia equity market. The index aims to capture approximately 70% of the free float market capitalization of the investable Australian equity universe.

Cumulative Index Performance — Returns (Dec 2000 – Dec 2013) — AUD



Annual Performance (%)

Year	Australian Shares Large Cap GR	Australian Shares Large Cap PR
2013	22.89	17.32
2012	22.96	16.84
2011	-9.40	-13.65
2010	0.60	-3.72
2009	38.58	32.13
2008	-36.04	-38.99
2007	18.46	14.00
2006	22.02	16.84
2005	25.18	19.68
2004	21.94	17.15
2003	9.71	5.27
2002	-11.69	-14.73
2001	9.27	5.95

Index Performance — Returns (%) (December 31, 2013)

					Annualized			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
Australian Shares Large Cap GR	0.37	4.15	22.89	22.89	11.04	13.80	10.41	8.38
Australian Shares Large Cap PR	0.34	3.25	17.32	17.32	5.78	8.53	5.55	3.83

Fundamentals (December 31, 2013)

Div Yld (%)	Grossed up Yld* (%)	P/E	P/E Fwd	P/BV
4.32	5.96	16.91	14.00	2.23

Index Risk and Return Characteristics (December 31, 2013)

	Annualized Std Dev (%)[1]			
	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
Australian Shares Large Cap	12.19	13.39	13.36	13.38

[1] *Based on monthly gross return data*

* Grossed up yield includes dividends plus corresponding franking credits.

The MSCI Australian Shares Large Cap Index was launched on March 24, 2011. Data prior to the initial calculation date is back-tested data (i.e., calculations of how the index might have performed over that time period had the index existed).

MSCI Australian Shares Large Cap Index

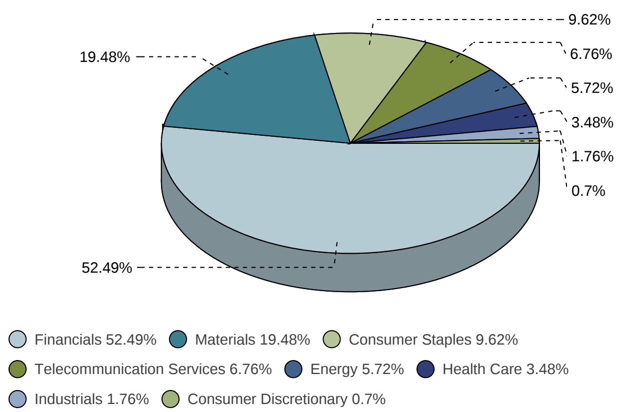
Index Characteristics

	Australian Shares Large Cap GR
Number of Constituents	29
	Mkt Cap (AUD Millions)
Index	966,383.60
Largest	125,408.06
Smallest	2,716.43
Average	33,323.57
Median	15,449.88

Top 10 Constituents

	Mkt Cap (AUD Billions)	Index Wt. (%)	Sector	Sector Wt. (%)
COMMONWEALTH BANK	125.41	12.98	Financials	24.7
BHP BILLITON LTD	122.01	12.63	Materials	64.8
WESTPAC BANKING	100.50	10.40	Financials	19.8
ANZ BANKING GROUP	88.43	9.15	Financials	17.4
NATIONAL AUSTRALIA BANK	81.81	8.47	Financials	16.1
TELSTRA CORP	65.33	6.76	Telecom Srvcs	100.0
WESFARMERS	43.78	4.53	Cons Staples	47.1
WOOLWORTHS LTD	42.32	4.38	Cons Staples	45.5
CSL	33.59	3.48	Health Care	100.0
RIO TINTO LTD	29.71	3.07	Materials	15.8
Total	732.89	75.84		

Sector Weights



Index Methodology

The **MSCI Australian Shares Large Cap Index** includes index constituents that are similar to the MSCI Australia Large Cap Index constructed under the MSCI Global Investable Market Index Methodology, but they are free float-weighted from the perspective of domestic Australian investors. The index is reviewed on a quarterly basis in February, May, August and November. Buffer rules are applied in the underlying index to maintain index stability and minimise turnover.