

MSCI Infrastructure Indices

Reflecting the performance of the global opportunity set for infrastructure assets



The MSCI Infrastructure Indices aim to reflect the performance of the investment opportunities related to infrastructure assets. The MSCI Infrastructure Indices are free float-adjusted market capitalization-weighted indices comprised of listed infrastructure companies based on the Global Industry Classification System (GICS®). MSCI further aggregates GICS sub-industries into Infrastructure Sectors: Telecommunication Services, Utilities, Energy, Transportation and Social Infrastructure sectors. Infrastructure Sectors are not official GICS sectors but aggregated subsets of GICS sub-industries based on the MSCI Infrastructure Indices Methodology. The MSCI Infrastructure Indices are part of the recently launched MSCI Thematic & Strategy Indices.

Key Benefits & Features

Relevant Benchmark for Equity-based Infrastructure Strategies — Designed as a benchmark for an equity portfolio with a significant exposure to global infrastructure assets, the MSCI Infrastructure Indices are easy to understand equity-based indices.

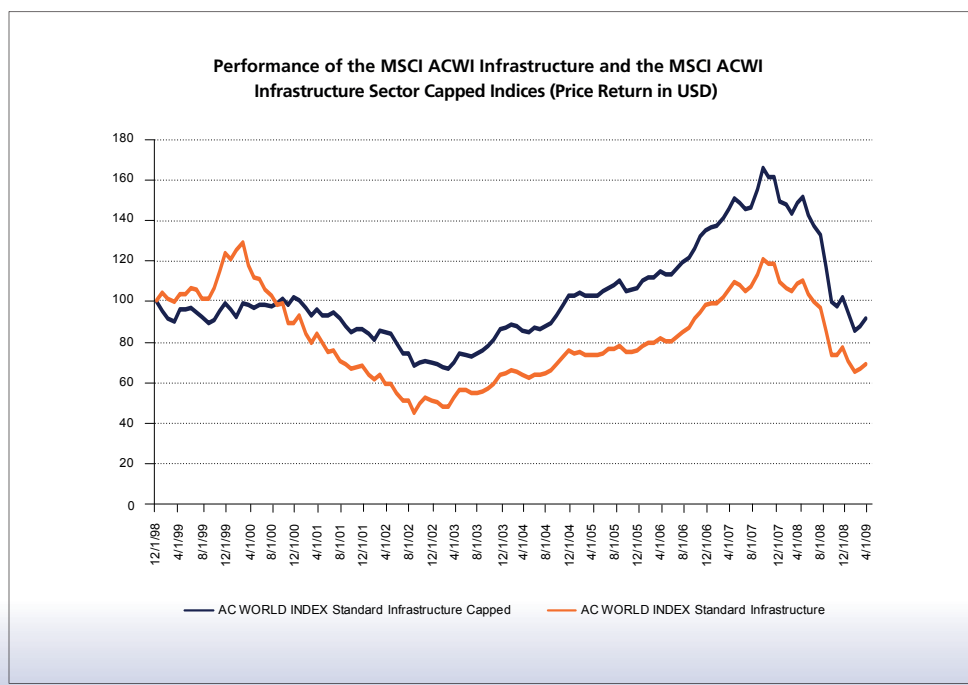
Robust and Transparent Performance Measurement and Manager Evaluation Tool — The MSCI Infrastructure Indices can be used by fund managers, pension plans and consultants for performance attribution, performance measurement and manager evaluation for an equity infrastructure strategy.

Choice of Weighting Options — In addition to the free float-adjusted market capitalization-weighting scheme, a sector capped version of the indices is also available for clients who desire a

benchmark with more balanced sector distribution. The capped weighting is designed to reduce excessive concentration in large sectors, such as Telecommunication Services and Utilities, but without over-inflating a small sector, such as Social Infrastructure.

Flexible and Broad Country Coverage — MSCI Infrastructure Indices can be calculated for most MSCI Developed, Emerging and Frontier Markets countries, regions and sectors.

Index Licensing — The MSCI Infrastructure Indices may be licensed for use globally for portfolio management and benchmarking purposes, as well as to serve as the basis of structured products and other index-linked investment vehicles such as ETFs and ETNs.



MSCI Infrastructure Indices – Product Information

The MSCI Infrastructure Indices can be calculated for most MSCI Developed, Emerging and Frontier Markets countries, regions and sectors, and may be licensed by clients who subscribe to the corresponding MSCI Developed Markets or Emerging Markets index or security level product.

Infrastructure	GICS Sub-Industry	GICS Code
Telecommunication Infrastructure	Alternative Carriers	50101010
	Integrated Telecommunication Services	50101020
	Wireless Communication Services	50102010
Utilities	Electric Utilities	55101010
	Gas Utilities	55102010
	Multi-Utilities	55103010
	Water Utilities	55104010
Energy Infrastructure	Oil & Gas Storage & Transportation	10102040
Transportation Infrastructure	Airport Services	20305010
	Highways & Railtracks	20305020
	Marine Ports & Services	20305030
Social Infrastructure	Education Services	25302010
	Health Care Facilities	35102020

Note: Infrastructure Sectors are not official GICS sectors but aggregated subsets of GICS sub-industries based on the MSCI Infrastructure Indices Methodology.

GICS Components
of the MSCI Infrastructure Indices

Delivery

- **Direct delivery** – index and security level files are delivered daily via internet FTP
- **Vendors**
 - Index and security level data – FactSet, Mellon Analytical Solutions, Rimes, Risk Metrics, Style Research and Thomson/DataStream
 - Index level data – Bloomberg and Reuters

Frequency

- Daily delivery of index and security level data
- Real-time index levels available on client request

History

- Daily index level history from December 31, 1998 for MSCI Infrastructure Indices based on MSCI Standard Indices
- Daily index level history from June 1, 2007 for MSCI Infrastructure Indices based on MSCI Global Investable Market Indices