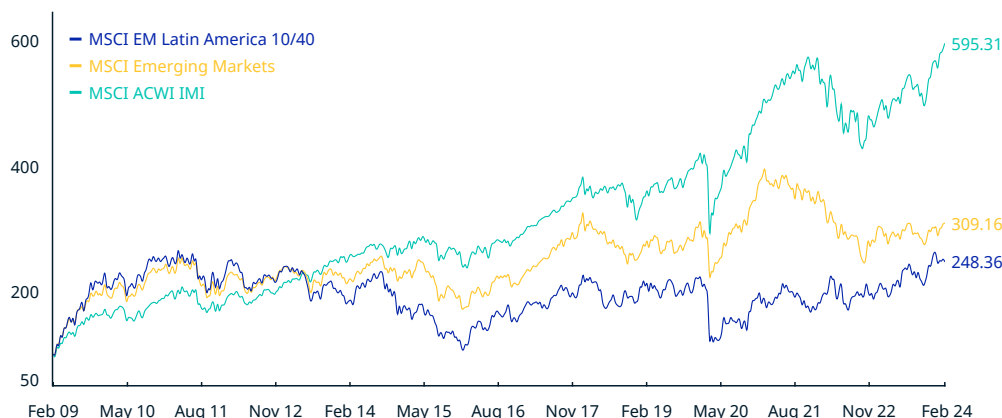


# MSCI EM Latin America 10/40 Index (USD)

The **MSCI EM Latin America 10/40 Index** is designed to measure the performance of the large and mid cap segments across 5 Emerging Market (EM) countries\* in Latin America. With 90 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (FEB 2009 – FEB 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America 10/40	MSCI Emerging Markets	MSCI ACWI IMI
2023	34.90	10.27	22.18
2022	9.45	-19.74	-18.00
2021	-7.38	-2.22	18.71
2020	-13.52	18.69	16.81
2019	17.97	18.88	27.04
2018	-6.14	-14.24	-9.61
2017	24.15	37.75	24.58
2016	31.47	11.60	8.96
2015	-30.82	-14.60	-1.68
2014	-12.03	-1.82	4.36
2013	-13.15	-2.27	24.17
2012	9.82	18.63	17.04
2011	-18.37	-18.17	-7.43
2010	17.55	19.20	14.87

## INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI EM Latin America 10/40	-0.12	2.92	23.86	-5.09	12.82	3.64	2.96	9.09
MSCI Emerging Markets	4.77	3.86	9.18	-0.08	-5.93	2.28	3.39	7.81
MSCI ACWI IMI	4.21	9.99	22.22	4.47	6.62	10.64	8.68	6.91

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998	(%)	Period YYYY-MM-DD
MSCI EM Latin America 10/40	9.88	25.23	30.21	27.54	0.51	0.21	0.20	0.38	66.05	2008-05-19–2008-10-27
MSCI Emerging Markets	5.92	17.69	19.03	17.19	-0.40	0.11	0.20	0.36	65.14	2007-10-29–2008-10-27
MSCI ACWI IMI	2.35	16.70	18.03	14.94	0.32	0.54	0.54	0.37	58.28	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI EM Latin America 10/40 Index (USD)

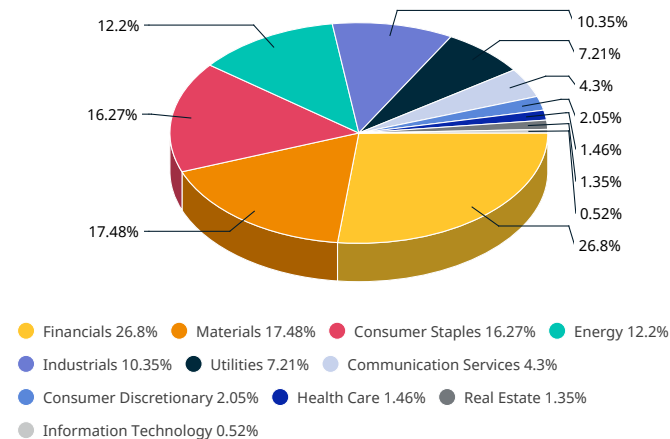
### INDEX CHARACTERISTICS

MSCI EM Latin America 10/40	
<b>Number of Constituents</b>	90
Mkt Cap (USD Millions)	
<b>Index</b>	633,096.12
<b>Largest</b>	46,710.73
<b>Smallest</b>	1,092.90
<b>Average</b>	7,034.40
<b>Median</b>	3,844.99

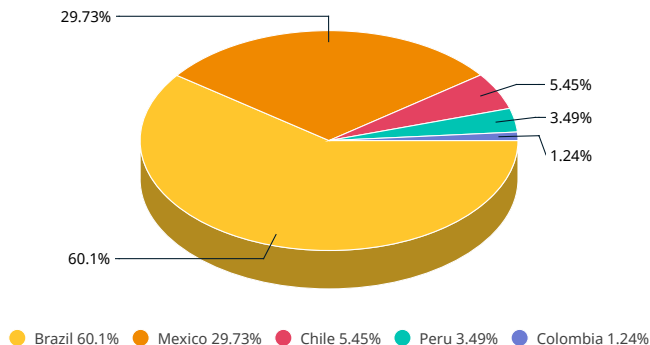
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
VALE ON	BR	46.71	7.38	Materials
ITAU UNIBANCO PN	BR	33.69	5.32	Financials
PETROBRAS PN	BR	32.71	5.17	Energy
GRUPO FIN BANORTE O	MX	27.27	4.31	Financials
PETROBRAS ON	BR	26.25	4.15	Energy
FEMSA UNIT UBD	MX	24.69	3.90	Cons Staples
WALMART MEXICO V	MX	21.32	3.37	Cons Staples
AMERICA MOVIL B	MX	17.93	2.83	Comm Svcs
GRUPO MEXICO B	MX	15.36	2.43	Materials
B3	BR	15.29	2.42	Financials
<b>Total</b>		<b>261.23</b>	<b>41.26</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* EM Latin America countries include: Brazil, Chile, Colombia, Mexico and Peru.

The MSCI EM Latin America 10/40 Index was launched on Feb 12, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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