

# MSCI Europe Energy Index (USD)

The **MSCI Europe Energy Index** is designed to capture the large and mid cap segments across 15 Developed Markets (DM) countries in Europe\*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2011 – FEB 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Energy	MSCI Europe	MSCI ACWI
2025	27.10	35.41	22.34
2024	-10.84	1.79	17.49
2023	12.85	19.89	22.20
2022	28.51	-15.06	-18.36
2021	25.74	16.30	18.54
2020	-28.00	5.38	16.25
2019	6.71	23.77	26.60
2018	-5.40	-14.86	-9.41
2017	19.82	25.51	23.97
2016	28.91	-0.40	7.86
2015	-17.80	-2.84	-2.36
2014	-18.87	-6.18	4.16
2013	13.05	25.23	22.80
2012	0.17	19.12	16.13

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Europe Energy	8.25	16.57	37.01	16.92	12.21	16.60	10.46	5.78	
MSCI Europe	3.27	12.07	31.81	7.87	18.18	11.77	10.30	5.74	
MSCI ACWI	1.29	5.38	24.19	4.29	20.73	11.72	12.97	7.24	

## FUNDAMENTALS (FEB 27, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.57	12.84	12.49	1.43
2.72	18.14	15.85	2.52
1.64	23.33	18.83	3.66

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Energy	2.70	17.36	19.84	23.21	0.48	0.71	0.44	0.33	62.61	2018-05-21–2020-03-18
MSCI Europe	2.98	12.63	15.64	15.92	1.01	0.58	0.55	0.36	62.99	2007-10-31–2009-03-09
MSCI ACWI	2.56	10.57	13.96	14.30	1.40	0.63	0.77	0.40	58.38	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Markets countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Energy Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

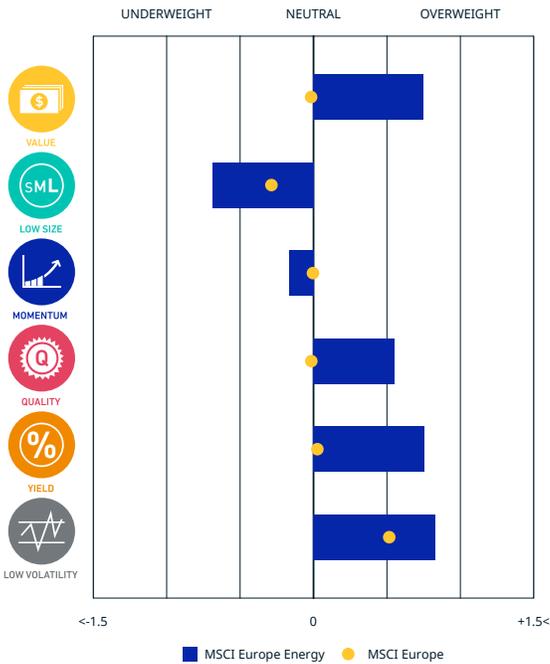
MSCI Europe Energy	
<b>Number of Constituents</b>	12
Mkt Cap (USD Millions)	
<b>Index</b>	646,592.27
<b>Largest</b>	239,350.03
<b>Smallest</b>	4,109.36
<b>Average</b>	53,882.69
<b>Median</b>	16,642.22

**TOP 10 CONSTITUENTS**

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
SHELL	GB	239.35	37.02
TOTALENERGIES	FR	157.76	24.40
BP	GB	101.04	15.63
ENI	IT	47.47	7.34
REPSOL	ES	25.33	3.92
EQUINOR	NO	22.70	3.51
NESTE CORPORATION	FI	10.58	1.64
TENARIS (IT)	IT	10.24	1.58
OMV AG	AT	9.53	1.47
AKER BP	NO	9.51	1.47
<b>Total</b>		<b>633.51</b>	<b>97.98</b>

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**

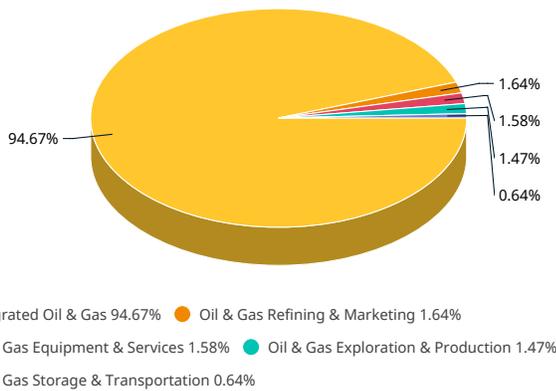


**MSCI FaCS**

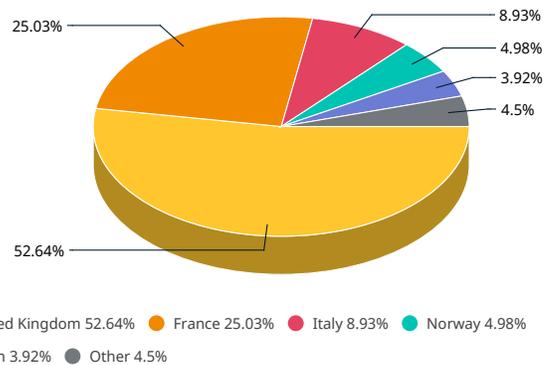
- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI. Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SUB-INDUSTRY WEIGHTS**



**COUNTRY WEIGHTS**



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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