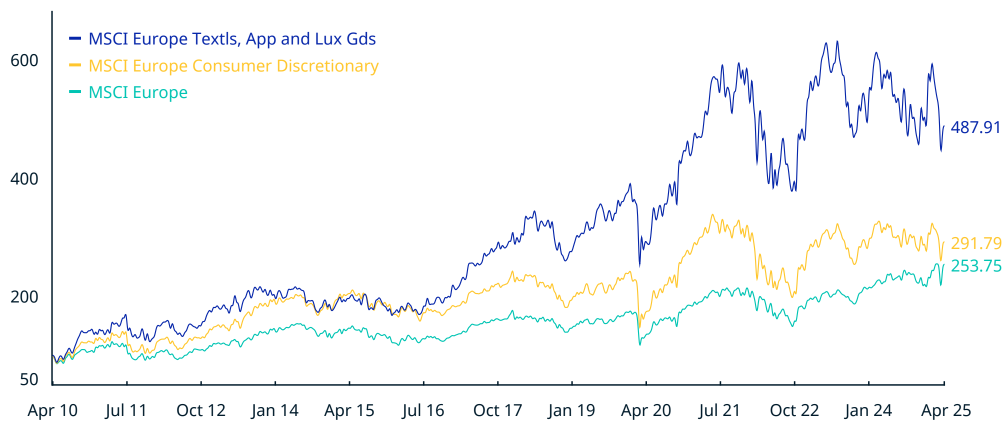
MSCI Europe Textiles, Apparel and Luxury Goods Index (USD)

The **MSCI Europe Textiles, Apparel & Luxury Goods Index** is composed of large and mid cap stocks across 15 Developed Markets countries*. All securities in the index are classified in the Consumer Durables & Apparel industry group (within the Consumer Discretionary sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Textls, App and Lux Gds	MSCI Europe Consumer Discretionary	MSCI Europe
2024	-6.91	-3.08	1.79
2023	14.79	19.95	19.89
2022	-19.50	-21.93	-15.06
2021	26.54	14.25	16.30
2020	22.86	16.06	5.38
2019	40.85	30.61	23.77
2018	-8.02	-18.48	-14.86
2017	42.37	24.84	25.51
2016	14.07	-3.35	-0.40
2015	-3.33	0.73	-2.84
2014	-12.41	-5.05	-6.18
2013	21.44	35.64	25.23
2012	37.32	34.75	19.12
2011	-12.66	-14.03	-11.06

INDEX PERFORMANCE — NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI Europe Textls, App and Lux Gds	-2.55	-15.16	-12.26	-2.81	3.00	10.49	9.44	10.62
MSCI Europe Consumer Discretionary	1.71	-6.24	-4.78	1.60	7.01	10.20	3.58	6.24
MSCI Europe	4.37	7.88	13.69	15.31	11.04	12.82	5.68	7.09

FUNDAMENTALS (APR 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Europe Textls, App and Lux Gds	1.86	24.87	22.43	4.24
MSCI Europe Consumer Discretionary	2.66	16.15	13.78	1.91
MSCI Europe	3.18	15.31	13.85	2.09

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Europe Textls, App and Lux Gds	1.73	30.09	27.90	23.67	0.10	0.40	0.41	0.42	62.86	2000-07-31—2001-09-21
MSCI Europe Consumer Discretionary	6.95	24.64	23.75	21.47	0.22	0.41	0.18	0.27	63.90	2007-10-31—2009-03-09
MSCI Europe	3.64	17.64	17.63	16.45	0.44	0.62	0.30	0.33	62.99	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Textiles, Apparel and Luxury Goods Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

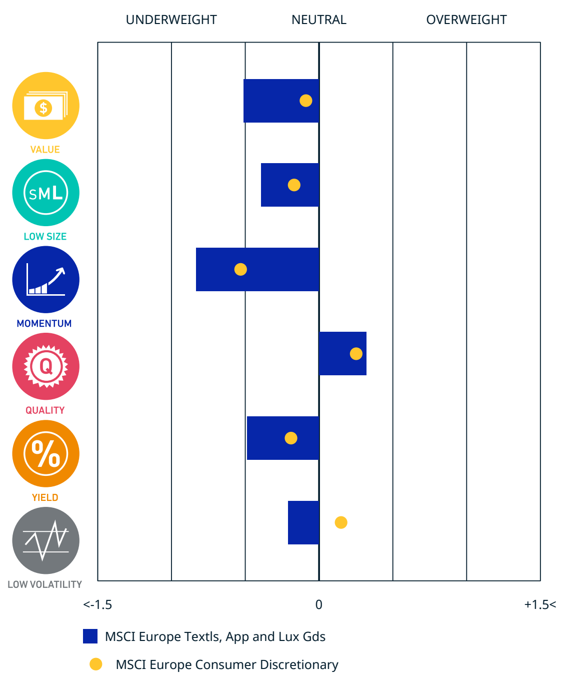
	MSCI Europe Textls, App and Lux Gds
Number of Constituents	9
	Mkt Cap (USD Millions)
Index	422,210.90
Largest	152,624.82
Smallest	2,688.51
Average	46,912.32
Median	15,091.57

TOP 9 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LVMH MOET HENNESSY	FR	152.62	36.15
FIN RICHEMONT NAMEN A	CH	95.02	22.51
HERMES INTERNATIONAL	FR	86.08	20.39
ADIDAS	DE	39.21	9.29
KERING	FR	15.09	3.57
MONCLER SPA	IT	14.35	3.40
PANDORA	DK	12.14	2.88
SWATCH GROUP INH	CH	5.01	1.19
PUMA	DE	2.69	0.64
Total		422.21	100.00

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

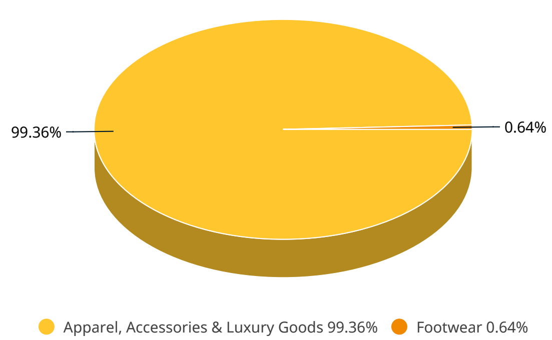
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

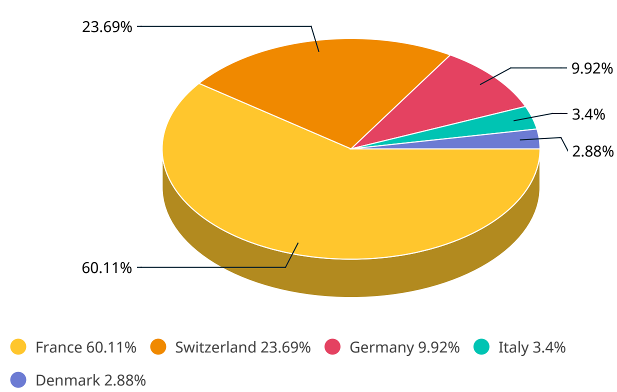
MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.