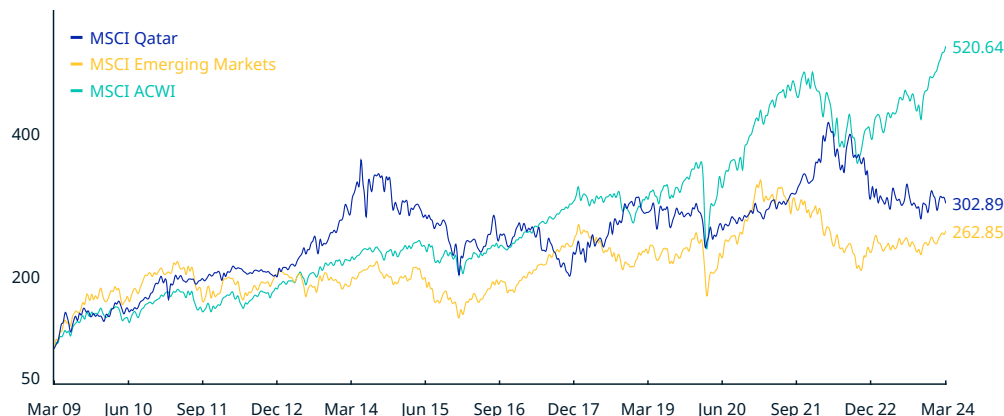


# MSCI Qatar Index (USD)

The **MSCI Qatar Index** is designed to measure the performance of the large and mid cap segments of the Qatari market. With 13 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Qatar.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Qatar	MSCI Emerging Markets	MSCI ACWI
2023	1.57	9.83	22.20
2022	-6.89	-20.09	-18.36
2021	15.15	-2.54	18.54
2020	-2.43	18.31	16.25
2019	-0.99	18.42	26.60
2018	29.84	-14.57	-9.41
2017	-11.51	37.28	23.97
2016	6.27	11.19	7.86
2015	-19.52	-14.92	-2.36
2014	16.63	-2.19	4.16
2013	29.98	-2.60	22.80
2012	-2.05	18.22	16.13
2011	8.23	-18.42	-7.35
2010	31.29	18.88	12.67

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2005	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI Qatar	-3.46	-3.62	-1.44	-3.62	0.83	1.00	0.10	3.61	4.70	11.51	10.06	1.45	
MSCI Emerging Markets	2.48	2.37	8.15	2.37	-5.05	2.22	2.95	5.97	2.83	15.61	12.13	1.71	
MSCI ACWI	3.14	8.20	23.22	8.20	6.96	10.92	8.66	7.74	1.92	21.11	17.77	3.07	

## FUNDAMENTALS (MAR 29, 2024)

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2005	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Qatar	4.96	16.31	15.15	19.23	-0.03	0.01	0.03	0.20	65.26	2008-06-11–2009-03-04
MSCI Emerging Markets	6.15	17.76	19.05	17.18	-0.35	0.10	0.17	0.30	65.25	2007-10-29–2008-10-27
MSCI ACWI	2.57	16.62	17.74	14.74	0.33	0.56	0.54	0.44	58.38	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Qatar Index was launched on Jan 23, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

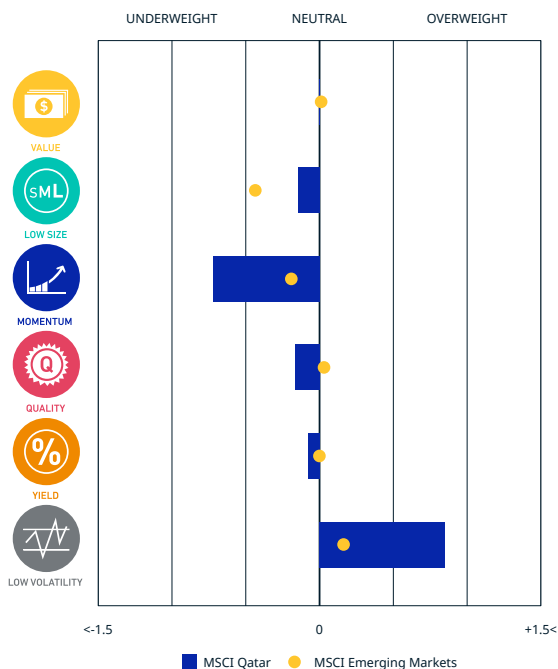
MSCI Qatar	
<b>Number of Constituents</b>	13
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	59,261.18
<b>Largest</b>	18,011.16
<b>Smallest</b>	1,622.33
<b>Average</b>	4,558.55
<b>Median</b>	2,953.58

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
QATAR NATIONAL BANK	18.01	30.39	Financials
QATAR ISLAMIC BANK	9.25	15.61	Financials
INDUSTRIES QATAR	4.97	8.39	Industrials
COMMERCIAL BANK OF QATAR	4.39	7.41	Financials
AL RAYAN BANK	3.64	6.14	Financials
MESAIEED PETROCHEMICAL	3.04	5.14	Materials
QATAR INTL ISLAMIC	2.95	4.98	Financials
QATAR GAS TRAN (NAKILAT)	2.73	4.60	Energy
QATAR FUEL CO	2.42	4.08	Energy
OOREDOO	2.33	3.93	Comm Srvcs
<b>Total</b>	<b>53.74</b>	<b>90.68</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



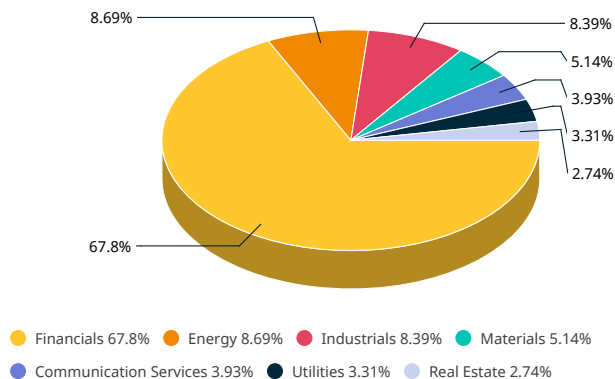
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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