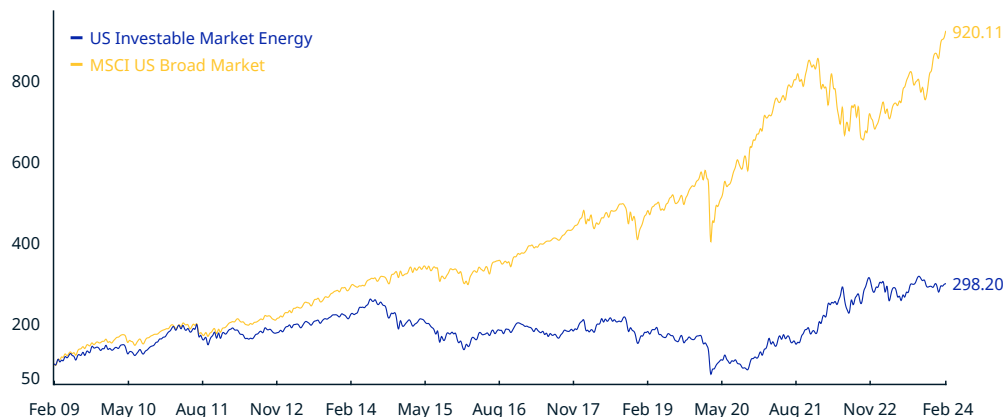


# MSCI US Investable Market Energy Index (USD)

The **MSCI US Investable Market Energy Index** is designed to measure the performance of the large, mid and small cap segment of the US equity market. All securities in the index are classified in the Energy sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (FEB 2009 – FEB 2024)



## ANNUAL PERFORMANCE (%)

Year	US Investable Market Energy	MSCI US Broad Market
2023	-0.18	26.21
2022	63.19	-19.23
2021	56.48	26.10
2020	-33.11	21.02
2019	9.27	31.07
2018	-19.89	-5.28
2017	-2.35	21.21
2016	27.51	12.67
2015	-23.16	0.57
2014	-9.79	12.66
2013	25.72	33.62
2012	3.64	16.44
2011	3.49	1.08
2010	21.02	17.28

## INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 30, 2003
US Investable Market Energy	3.23	2.29	6.52	2.43	26.76	10.84	2.91	8.50
MSCI US Broad Market	5.37	12.19	28.58	6.50	10.04	14.06	12.11	10.67

## FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.20	10.13	11.72	2.06
1.40	26.39	na	4.25

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 30, 2003	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
US Investable Market Energy	3.26	28.22	37.92	30.50	0.89	0.41	0.20	0.38	74.53	2014-06-23–2020-03-18
MSCI US Broad Market	1.75	17.92	18.98	15.65	0.49	0.69	0.72	0.64	55.39	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI US Investable Market Energy Index (USD)

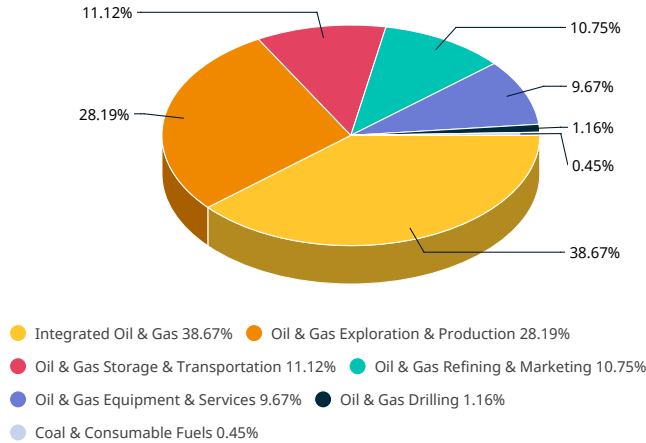
INDEX CHARACTERISTICS

US Investable Market Energy	
Number of Constituents	115
Mkt Cap ( USD Millions)	
Index	1,900,141.13
Largest	418,721.04
Smallest	14.87
Average	16,522.97
Median	2,845.13

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
EXXON MOBIL CORP	418.72	22.04
CHEVRON CORP	275.79	14.51
CONOCOPHILLIPS	134.77	7.09
SCHLUMBERGER	68.69	3.61
MARATHON PETROLEUM	67.67	3.56
EOG RESOURCES	66.65	3.51
PHILLIPS 66	63.46	3.34
PIONEER NATURAL RES	54.87	2.89
VALERO ENERGY CORP	49.95	2.63
ONEOK	43.76	2.30
Total	1,244.32	65.49

SUB-INDUSTRY WEIGHTS



The MSCI US Investable Market Energy Index was launched on Mar 27, 2003. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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