

## Japan's Pension Fund Association (PFA) Selects MSCI's RiskMetrics HedgePlatform

**New York – April 25, 2012** – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools, announced today that Japan's Pension Fund Association (PFA) has chosen RiskMetrics HedgePlatform as their hedge fund transparency provider.

PFA, which currently manages JPY 10 trillion<sup>1</sup> (USD 120 billion), was established under the Employees' Pension Insurance Act in Japan. It provides pension benefits to those who seceded from employees' pension funds and is also engaged in management of assets for serving pension benefits. RiskMetrics HedgePlatform will allow PFA to better analyze, monitor, and manage their hedge fund investments based on the position-level holdings of the underlying funds.

"With a strong commitment to our beneficiaries, we are continuously strengthening our level of risk management to secure our fiduciary responsibility. In looking at options to address risk and transparency, MSCI's RiskMetrics HedgePlatform will be a great fit," said Nobuki Yasuda, Director of Alternative Investment at PFA. "HedgePlatform will allow us to perform robust due diligence, monitoring, portfolio construction, and risk management of our hedge fund investments."

Roveen Bhansali, Managing Director and Head of the Risk Management Analytics Business at MSCI, added, "We are delighted to be working with PFA to provide them with the tools they need for their risk management processes. We continue to see a strong demand for transparency in the hedge fund space and look to provide the best products and services available. We look forward to a long, successful relationship with PFA."

For more information on RiskMetrics HedgePlatform, please visit our [website](#).

<sup>1</sup> as of March 2011

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### About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with approximately USD 7 trillion estimated to be benchmarked to them on a worldwide basis<sup>1</sup>; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

<sup>1</sup>As of June 30, 2011, based on eVestment, Lipper and Bloomberg data.

For further information on MSCI, please visit our web site at [www.msci.com](http://www.msci.com)

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