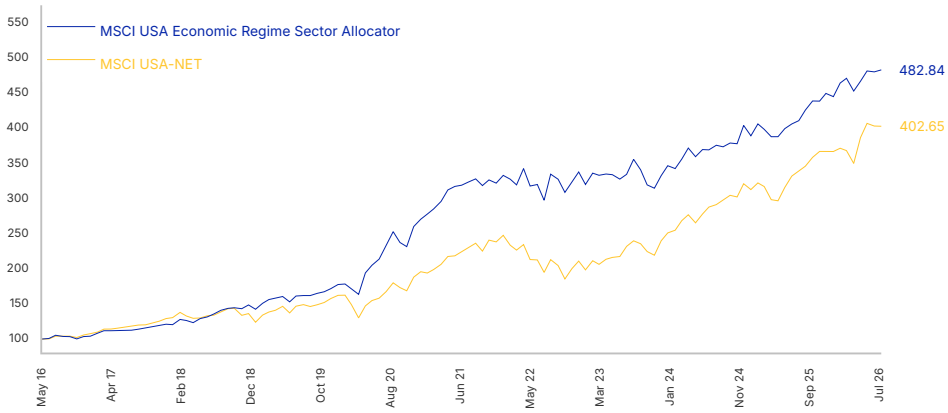
MSCI USA Economic Regime Sector Allocator Index (USD)

The MSCI USA Economic Regime Sector Allocator Index aims to represent the performance of a strategy that allocates daily to cash and MSCI USA Sector Indexes based on GDP Growth Indicator and Inflation Indicator calculated by QuantCube Technology*.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE

USD RETURNS May 2016 - Jul 2026



ANNUAL PERFORMANCE (%)

Year	MSCI USA Economic Regime Sector Allocator	MSCI USA-NET
2025	14.32	17.31
2024	12.28	24.58
2023	8.35	26.49
2022	-3.89	-19.85
2021	23.05	26.45
2020	52.32	20.73
2019	24.72	30.88
2018	18.20	-5.04
2017	15.76	21.19

INDEX PERFORMANCE

USD RETURNS (%) (Jul 31, 2026)

					ANNUALIZED RETURNS			
INDEX	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2016
MSCI USA Economic Regime Sector Allocator	0.59	3.47	17.59	8.55	10.73	8.35	16.44	16.74
MSCI USA-NET	-0.08	4.18	18.68	9.79	18.87	11.89	14.50	14.67

INDEX RISK AND RETURN CHARACTERISTICS

USD RETURNS (%) (Jul 31, 2026)

	ANNUALIZED STANDARD DEVIATION			
INDEX	3 Yr	5 Yr	10 Yr	Since May 31, 2016
MSCI USA Economic Regime Sector Allocator	10.64	13.21	13.68	13.61
MSCI USA-NET	13.27	16.04	15.58	15.48

*QuantCube is a cross-sectoral Research & Development company which analyses billions of alternative data points in real time to uncover macroeconomic insights ahead of the market for investment.

The MSCI USA Economic Regime Sector Allocator Index was launched on Jun 29, 2023. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates.

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