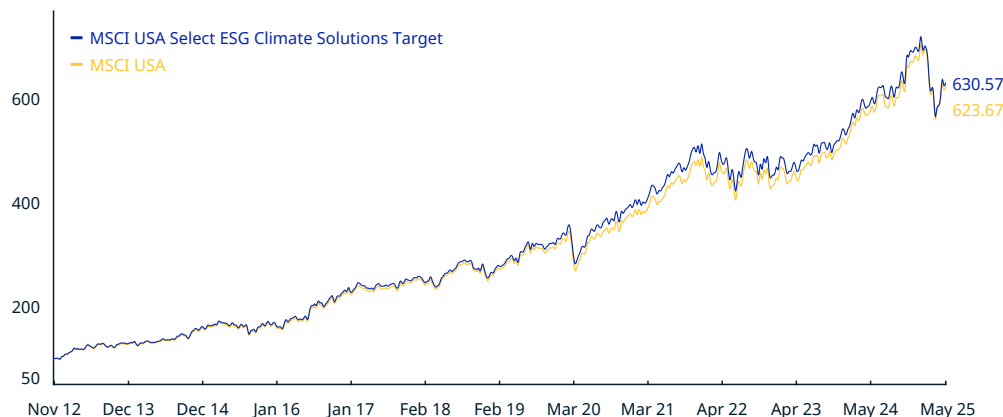


# MSCI USA Select ESG Climate Solutions Target Index (GBP)

MSCI USA Select ESG Climate Solutions Target Index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms, multiple dimensions of carbon exposure (carbon emissions and fossil fuel reserves) and green revenue in index construction while minimizing the ex-ante tracking error relative to the MSCI USA Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (GBP) (NOV 2012 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Select ESG Climate Solutions Target	MSCI USA
2024	26.13	27.32
2023	18.95	19.93
2022	-10.24	-9.31
2021	29.22	28.14
2020	19.52	17.62
2019	27.76	26.56
2018	1.73	1.43
2017	11.10	11.35
2016	33.41	33.13
2015	7.44	7.18
2014	20.85	20.42
2013	31.36	30.15

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Select ESG Climate Solutions Target	5.97	-6.74	5.86	-7.45	10.90	13.14	14.15	15.87		1.37	26.50	21.46	5.26
MSCI USA	5.44	-6.90	7.68	-6.08	12.05	13.85	14.21	15.76		1.31	26.14	21.71	5.02

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Select ESG Climate Solutions Target	10.00	14.18	13.57	13.48	0.51	0.79	0.94	1.11	25.34	2020-02-20–2020-03-16
MSCI USA	2.00	13.76	13.21	13.35	0.60	0.86	0.95	1.11	26.17	2020-02-20–2020-03-16

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

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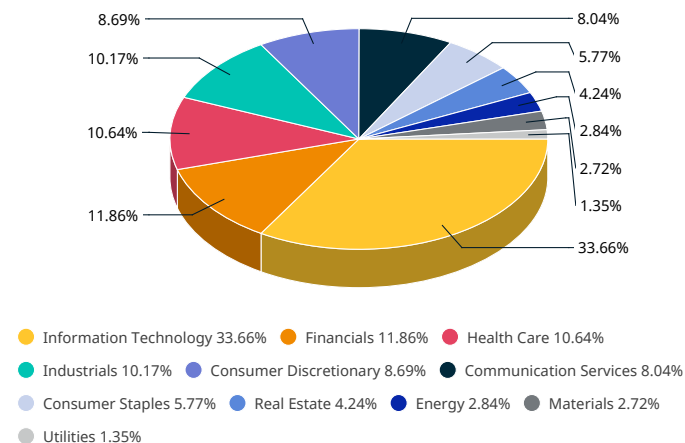
### INDEX CHARACTERISTICS

MSCI USA Select ESG Climate Solutions Target	
<b>Number of Constituents</b>	202
Mkt Cap ( GBP Millions)	
<b>Index</b>	25,632,498.05
<b>Largest</b>	1,942,839.90
<b>Smallest</b>	2,209.85
<b>Average</b>	126,893.55
<b>Median</b>	61,851.58

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( GBP Billions)	Index Wt. (%)	Sector
MICROSOFT CORP	1,942.84	7.58	Info Tech
NVIDIA	1,894.47	7.39	Info Tech
APPLE	1,285.41	5.01	Info Tech
AMAZON.COM	836.68	3.26	Cons Discr
TESLA	567.13	2.21	Cons Discr
META PLATFORMS A	551.23	2.15	Comm Srvcs
ALPHABET C	494.69	1.93	Comm Srvcs
ALPHABET A	427.86	1.67	Comm Srvcs
COCA COLA (THE)	427.22	1.67	Cons Staples
BROADCOM	406.37	1.59	Info Tech
<b>Total</b>	<b>8,833.91</b>	<b>34.46</b>	

### SECTOR WEIGHTS



## ABOUT MSCI

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