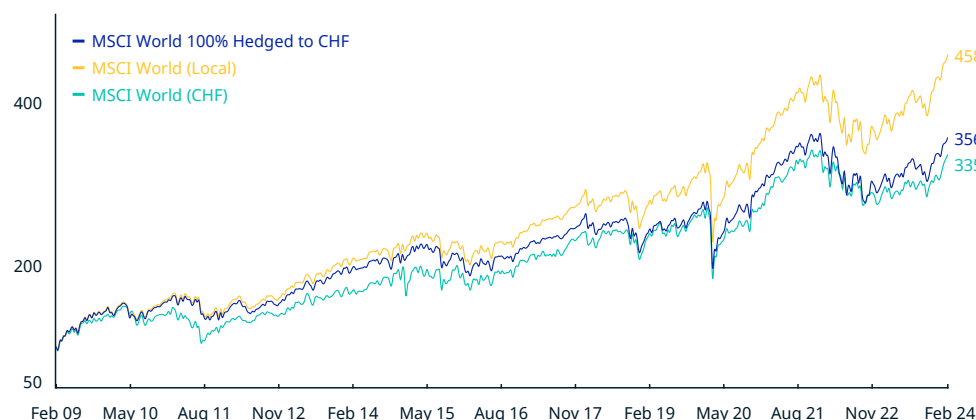


MSCI World 100% Hedged to CHF Index (CHF)

The **MSCI World 100% Hedged to CHF Index** represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI World Index, to the CHF, the "home" currency for the hedged index. The index is 100% hedged to the CHF by selling each foreign currency forward at the one-month Forward weight. The parent index is composed of large and mid cap stocks across 23 Developed Markets (DM) countries* and its local performance is calculated in different currencies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CHF) (FEB 2009 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World 100% Hedged to CHF	MSCI World (Local)	MSCI World (CHF)
2023	16.26	21.11	10.77
2022	-19.39	-17.40	-18.22
2021	21.19	22.45	23.83
2020	10.03	11.67	4.12
2019	21.95	24.86	22.97
2018	-11.62	-9.13	-9.40
2017	14.18	16.27	15.17
2016	4.83	6.77	6.93
2015	-0.96	0.15	-2.02
2014	7.07	7.71	15.00
2013	25.47	26.25	20.57
2012	11.63	13.07	10.79
2011	-8.81	-7.56	-7.32
2010	6.65	7.83	-1.22

INDEX PERFORMANCE – PRICE RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI World 100% Hedged to CHF	4.30	9.67	18.18	5.82	5.78	7.92	6.06	2.59
MSCI World (Local)	4.48	10.61	23.03	6.29	8.59	10.44	8.19	4.23
MSCI World (CHF)	6.87	11.77	15.50	10.17	5.98	7.18	7.13	1.72

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – FEB 29, 2024)

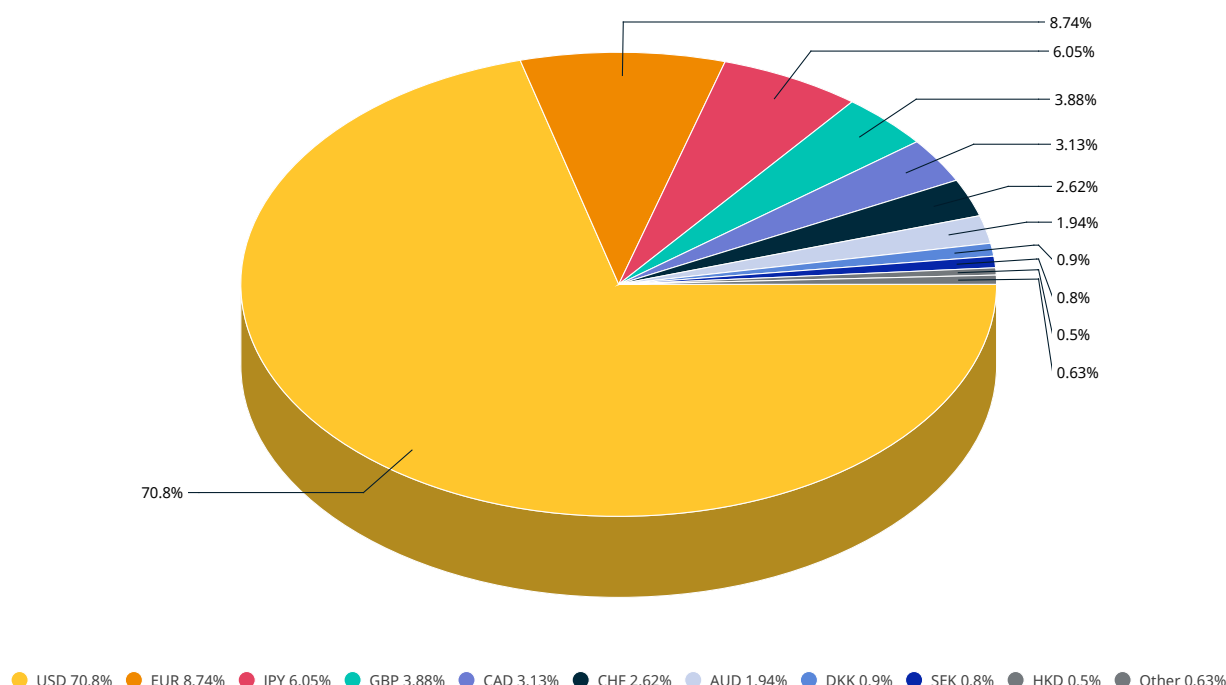
	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World 100% Hedged to CHF	15.60	16.78	13.92	0.42	0.55	0.52	0.23	57.36	2007-07-13–2009-03-09
MSCI World (Local)	15.65	16.83	13.93	0.59	0.69	0.67	0.34	56.28	2007-07-13–2009-03-09
MSCI World (CHF)	14.79	16.43	14.45	0.45	0.51	0.58	0.17	61.11	2001-05-22–2009-03-09

¹ Based on monthly price returns data

² Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World 100% Hedged to CHF Index was launched on Dec 24, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (FEB 29, 2024)**ABOUT MSCI**

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