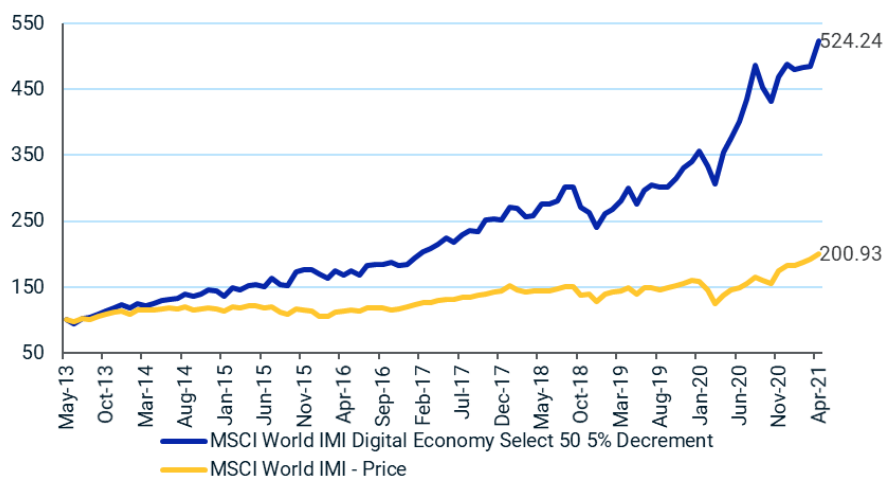


MSCI World IMI Digital Economy Select 50 5% Decrement Index (USD Gross)

The MSCI World IMI Digital Economy Select 50 5% Decrement Index (Gross) is based on the MSCI World IMI Digital Economy Select 50 Index, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM) countries*. The index aims to represent the performance of the 50 largest companies that are expected to derive significant revenues from the digital economy value chain. The index is designed to represent the gross performance of MSCI World IMI Digital Economy Select 50 Index, while applying a constant markdown ('synthetic dividend') of 5% on an annual basis, expressed as a percentage of performance.

Cumulative index performance

USD RETURNS MAY 13 – APR 2021



Annual performance (%)

YEAR	MSCI World IMI Digital Economy Select 50 5% Decrement - Gross	MSCI World IMI - Price
2020	43.17	14.09
2019	42.15	25.06
2018	-4.71	-11.08
2017	36.78	20.22
2016	4.74	6.06
2015	21.99	-2.61
2014	16.84	2.58

Index performance

USD RETURNS (%) APRIL 30, 2021

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED			
					3 Years	5 Years	10 Years	Since May 31, 2013
MSCI World IMI Digital Economy Select 50 5% Decrement - Gross	8.04	9.03	47.86	7.36	26.73	25.44	n.a.	23.28
MSCI World IMI - Price	4.52	10.41	43.16	9.25	12.09	11.96	n.a.	9.13

Index risk and return characteristics

(%) APRIL 30, 2021

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since May 31, 2013
MSCI World IMI Digital Economy Select 50 5% Decrement - Gross	20.76	17.78	n.a.	17.34
MSCI World IMI - Price	18.27	14.76	n.a.	13.76

*DM countries in the World include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

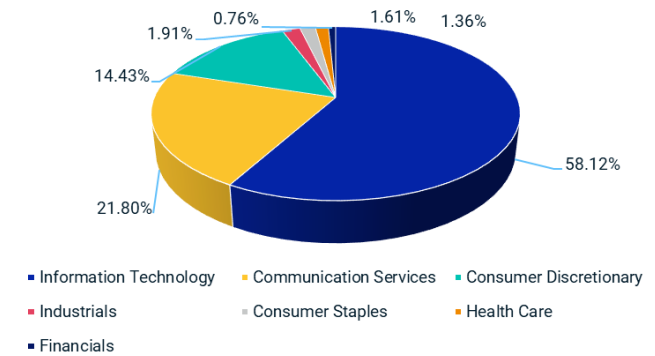
The MSCI World IMI Digital Economy Select 50 5% decrement Index was launched on May 12, 2021. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested -- is no indication or guarantee of future performance.

MSCI World IMI Digital Economy Select 50 Index

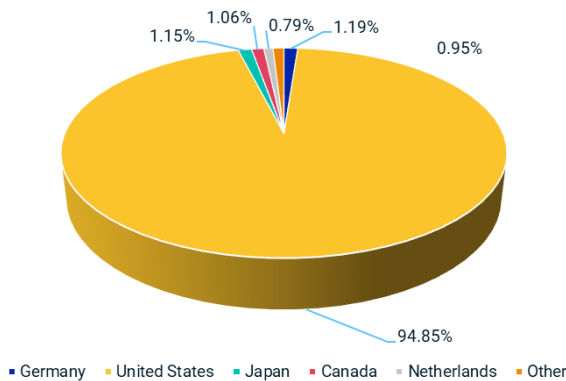
Top 10 constituents

	Sector	Index Wt. (%)
APPLE	Info Tech	18.18
MICROSOFT CORP	Info Tech	14.73
AMAZON.COM	Cons Discr	12.03
FACEBOOK A	Comm Svcs	6.35
ALPHABET C	Comm Svcs	5.82
ALPHABET A	Comm Svcs	5.75
VISA A	Info Tech	3.21
NVIDIA	Info Tech	3.02
MASTERCARD A	Info Tech	2.76
PAYPAL HOLDINGS	Info Tech	2.37
Total		74.23

Sector Weights



Country Weights



Index methodology

The Index includes companies from the parent universe which are determined to have high exposure to business activities such as – digital payments, robotics, cyber security, e-commerce, sharing economy, social media and cloud computing. The index is designed represent the gross performance of MSCI World IMI Digital Economy Select 50 Index, while applying a constant markdown ('synthetic dividend') of 5% on an annual basis, expressed as a percentage of performance. The Indexes are reviewed on a semi-annual basis to coincide with the regular Semi-Annual Index Reviews of the MSCI Global Investable Market Indexes. The changes are implemented as of the close of the last business day of May and November.

ABOUT MSCI INC.

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