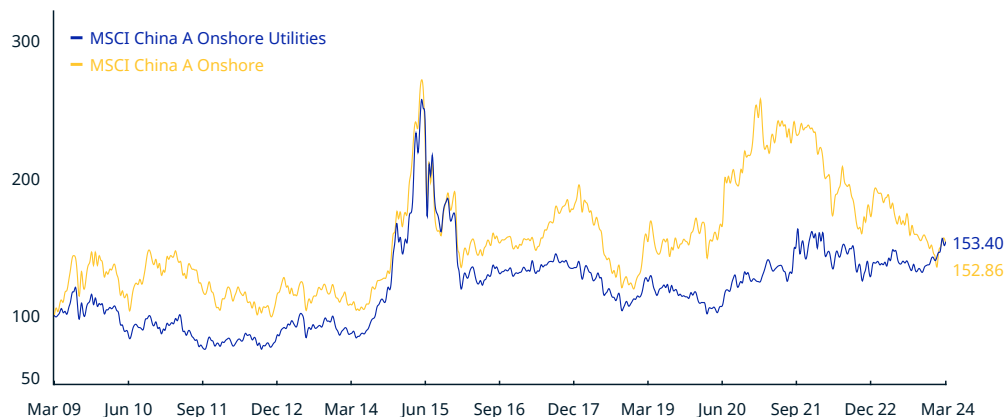


# MSCI China A Onshore Utilities Index (USD)

The **MSCI China A Onshore Utilities Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Utilities	MSCI China A Onshore
2023	4.23	-11.65
2022	-19.25	-27.23
2021	31.31	4.03
2020	8.28	40.04
2019	4.22	37.48
2018	-15.92	-32.99
2017	3.17	20.28
2016	-22.57	-19.11
2015	4.04	7.08
2014	72.63	46.53
2013	8.03	0.75
2012	8.09	9.48
2011	-12.40	-22.91
2010	-16.56	-4.37

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI China A Onshore Utilities	2.63	9.58	11.69	9.58	2.53	3.94	5.91	4.65	
MSCI China A Onshore	-0.24	-0.68	-17.27	-0.68	-11.70	-0.78	3.73	4.32	

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.30	20.43	13.10	1.83
2.31	15.14	11.53	1.60

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Onshore Utilities	12.94	22.73	20.03	24.34	0.10	0.19	0.30	0.23	61.75	2015-06-12–2020-05-22
MSCI China A Onshore	10.24	21.12	21.00	24.20	-0.61	-0.03	0.21	0.23	68.90	2008-01-14–2008-11-04

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Onshore Utilities Index (USD)

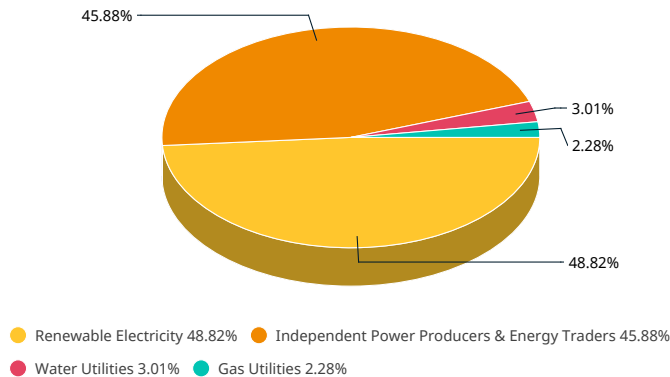
INDEX CHARACTERISTICS

MSCI China A Onshore Utilities	
Number of Constituents	23
Mkt Cap ( USD Millions)	
Index	91,159.26
Largest	29,539.80
Smallest	1,062.27
Average	3,963.45
Median	2,077.06

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
CHINA YANGTZE POWER A	29.54	32.40
CHINA NATL NUCLEAR PWR A	8.40	9.22
CHINA THREE GORGES A	6.50	7.13
GD POWER DEV CO A	5.61	6.15
SDIC POWER HOLDINGS CO A	4.66	5.11
HUANENG POWER INTL A	3.57	3.91
SICHUAN CHUANTOU ENER A	3.17	3.47
ZHEJIANG ZHENENG ELEC A	3.09	3.39
WINTIME ENERGY GROUP A	3.07	3.36
HUADIAN POWER INTL A	2.83	3.11
Total	70.43	77.26

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Utilities Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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