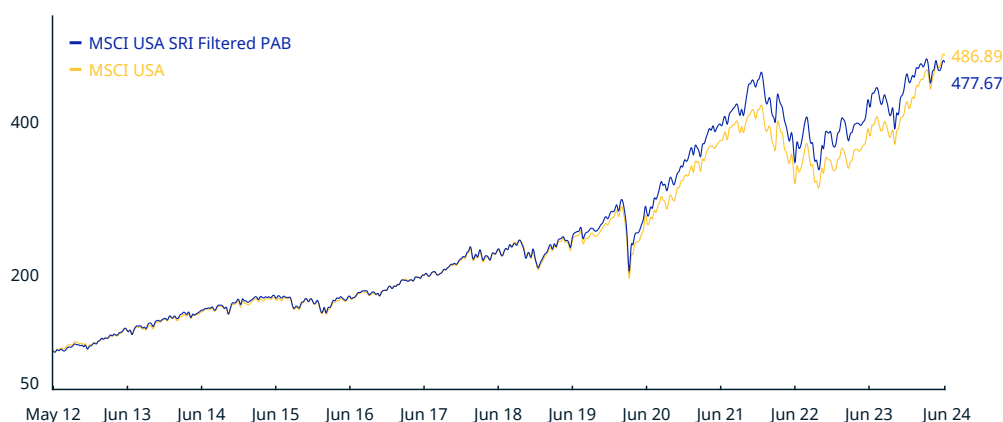


MSCI USA SRI Filtered PAB Index (USD)

The MSCI USA SRI Filtered PAB Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The index is designed to represent the performance of companies that have high Environmental, Social and Governance (ESG) ratings relative to their sector peers, to ensure the inclusion of the best-in-class companies from an ESG perspective. Additionally, the index aims to target sector weights that reflect the relative sector weights of the underlying MSCI Global Investable Market Indexes to limit the systematic risk introduced by the ESG selection process. The index is designed to align with the minimum requirements for EU Paris Aligned Benchmarks (EU PAB).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – JUN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA SRI Filtered PAB	MSCI USA
2023	25.74	26.49
2022	-20.75	-19.85
2021	31.49	26.45
2020	24.69	20.73
2019	32.47	30.88
2018	-4.57	-5.04
2017	22.79	21.19
2016	9.84	10.89
2015	-0.41	0.69
2014	13.58	12.69
2013	33.48	31.79

INDEX PERFORMANCE – NET RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI USA SRI Filtered PAB	2.09	-1.65	10.61	3.62	5.97	13.52	11.87	13.81	
MSCI USA	3.54	3.94	24.10	14.64	8.64	14.42	12.15	13.99	

FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.46	28.09	21.75	4.60
1.33	26.42	21.35	4.95

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JUN 28, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA SRI Filtered PAB	1.00	3.17	28.36	19.52	18.94	15.87	0.24	0.65	0.69	0.86	33.47	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	1.91	18.03	18.40	15.51	0.38	0.71	0.72	0.89	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA SRI Filtered PAB Index (USD)

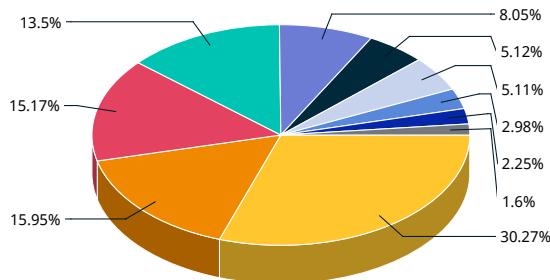
INDEX CHARACTERISTICS

	MSCI USA SRI Filtered PAB	MSCI USA
Number of Constituents	112	601
	Weight (%)	
Largest	6.46	6.61
Smallest	0.02	0.01
Average	0.89	0.17
Median	0.57	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	6.46	6.47	Info Tech
MICROSOFT CORP	5.20	6.61	Info Tech
ADOBE	4.08	0.52	Info Tech
TEXAS INSTRUMENTS	3.87	0.37	Info Tech
HOME DEPOT	3.58	0.71	Cons Discr
DANAHER CORP	2.63	0.37	Health Care
INTEL CORP	2.49	0.28	Info Tech
DISNEY (WALT)	2.46	0.38	Comm Svcs
INTUIT	2.31	0.39	Info Tech
VERIZON COMMUNICATIONS	2.13	0.36	Comm Svcs
Total	35.20	16.47	

SECTOR WEIGHTS



- Information Technology 30.27%
- Health Care 15.95%
- Financials 15.17%
- Industrials 13.5%
- Consumer Discretionary 8.05%
- Real Estate 5.12%
- Communication Services 5.11%
- Consumer Staples 2.98%
- Utilities 2.25%
- Materials 1.6%

The MSCI USA SRI Filtered PAB Index was launched on Jun 26, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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