

MSCI Euro Social Pillar Select 40 Index (EUR)

The MSCI Euro Social Pillar Select 40 Index (the 'Index') aims to represent the performance of a set of 40 companies from the European Economic and Monetary Union region with highest free-float adjusted market capitalization and which also have a robust Social Pillar Score relative to their sector peers.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (FEB 2014 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Euro Social Pillar Select 40	MSCI EMU IMI
2023	18.92	15.50
2022	-19.71	-14.99
2021	18.52	20.24
2020	-0.38	-2.09
2019	26.10	22.74
2018	-13.60	-15.18
2017	12.51	11.43
2016	2.34	1.74
2015	12.44	9.11

INDEX PERFORMANCE – PRICE RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 24, 2014	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Euro Social Pillar Select 40	3.68	10.25	15.13	10.25	5.24	7.04	6.35	6.31		2.74	19.05	16.14	2.51
MSCI EMU IMI	4.33	9.38	13.24	9.38	5.83	6.78	4.90	4.87		3.07	15.14	13.14	1.79

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 24, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Euro Social Pillar Select 40	10.05	16.71	18.18	15.82	0.32	0.44	0.46	0.46	35.94	2020-02-19–2020-03-18
MSCI EMU IMI	3.47	15.71	18.50	16.09	0.36	0.42	0.37	0.37	38.24	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly price returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Euro Social Pillar Select 40 Index (EUR)

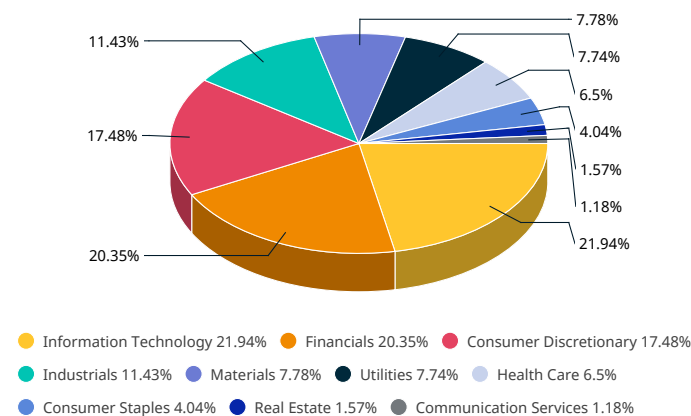
INDEX CHARACTERISTICS

MSCI Euro Social Pillar Select 40	
Number of Constituents	40
Mkt Cap (EUR Millions)	
Index	1,790,415.28
Largest	95,227.30
Smallest	15,337.67
Average	44,760.38
Median	35,420.87

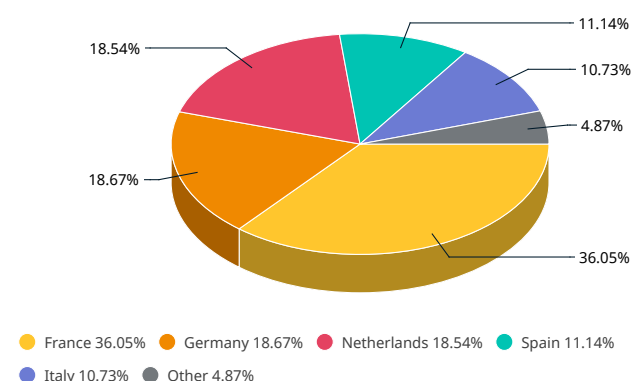
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
AIR LIQUIDE	FR	95.23	5.32	Materials
SAP	DE	93.15	5.20	Info Tech
HERMES INTERNATIONAL	FR	90.66	5.06	Cons Discr
AXA	FR	88.65	4.95	Financials
ASML HLDG	NL	88.00	4.92	Info Tech
SCHNEIDER ELECTRIC	FR	87.56	4.89	Industrials
ESSILORLUXOTTICA	FR	86.73	4.84	Health Care
MUENCHENER RUECKVERSICH	DE	86.54	4.83	Financials
INDITEX	ES	71.38	3.99	Cons Discr
ENEL	IT	69.78	3.90	Utilities
Total		857.69	47.90	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI Euro Social Pillar Select 40 Index was launched on Apr 20, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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