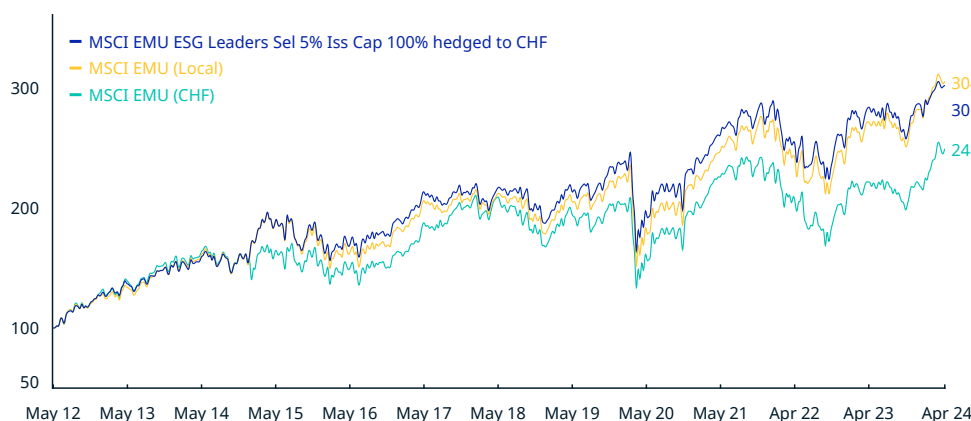


MSCI EMU ESG Leaders Select 5% Issuer Capped 100% hedged to CHF Index (CHF)

The MSCI EMU ESG Leaders Select 5% Issuer Capped 100% hedged to CHF Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI EMU ESG Leaders Select 5% Issuer Capped Index, to the CHF, the "home" currency for the hedged index. The index is 100% hedged to the CHF by selling each foreign currency forward at the one-month Forward rate. The parent index captures large and mid-cap stocks across the 10 Developed Markets countries in the EMU*. The Parent Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark. The Parent Index aims to limit the concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (MAY 2012 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU ESG Leaders Sel 5% Iss Cap 100% hedged to CHF	MSCI EMU (Local)	MSCI EMU (CHF)
2023	14.05	18.80	11.84
2022	-11.44	-12.49	-16.59
2021	20.43	22.14	17.03
2020	-0.29	-1.00	-1.51
2019	25.68	25.45	21.02
2018	-10.73	-12.75	-15.93
2017	10.72	12.63	22.79
2016	6.44	4.33	2.90
2015	11.63	9.82	-0.69
2014	5.13	4.32	2.35
2013	22.22	23.36	25.27

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI EMU ESG Leaders Sel 5% Iss Cap 100% hedged to CHF	-1.06	4.47	6.67	5.47	5.01	6.63	6.79	9.70
MSCI EMU (Local)	-1.92	5.83	12.78	8.12	7.24	7.70	6.79	9.79
MSCI EMU (CHF)	-1.12	11.38	12.57	14.06	3.29	4.47	4.47	7.94

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – APR 30, 2024)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1,2}			Since May 31, 2012	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU ESG Leaders Sel 5% Iss Cap 100% hedged to CHF	15.28	17.48	15.38	0.37	0.46	0.53	0.73	35.62	2020-02-19–2020-03-18
MSCI EMU (Local)	15.72	18.31	16.08	0.50	0.50	0.51	0.71	38.06	2020-02-19–2020-03-18
MSCI EMU (CHF)	16.87	19.65	17.40	0.25	0.32	0.36	0.56	39.82	2018-05-14–2020-03-18

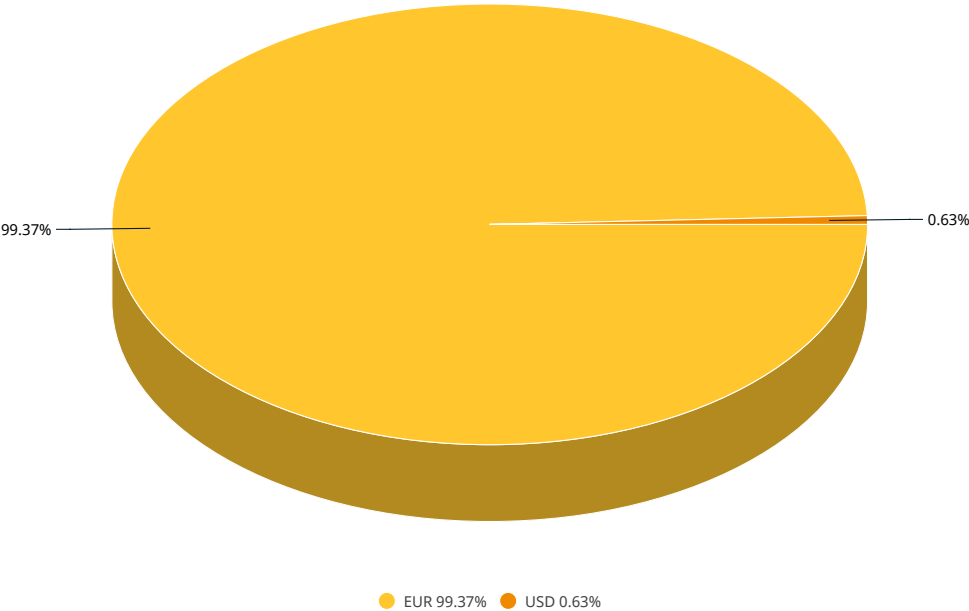
¹ Based on monthly net returns data

² Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU ESG Leaders Select 5% Issuer Capped 100% hedged to CHF Index was launched on Nov 10, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (APR 30, 2024)



ABOUT MSCI

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