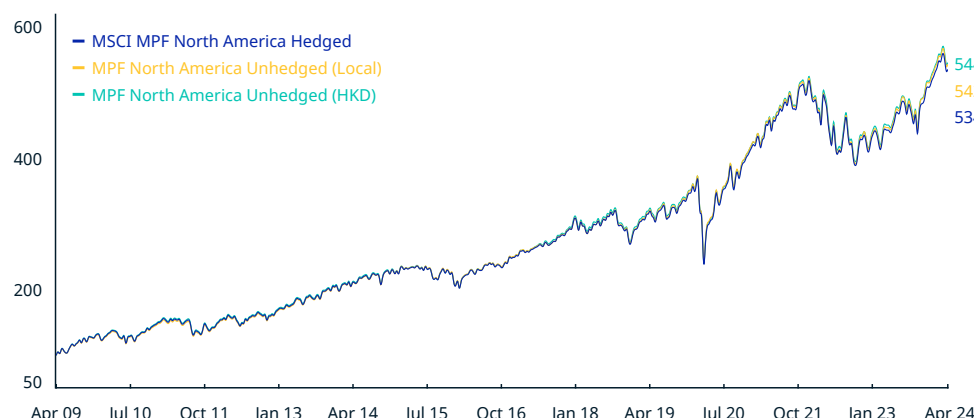


# MSCI MPF North America 35% Hedged to HKD Index (HKD)

The MSCI MPF North America 35% Hedged to HKD Index is designed to comply with the Hong Kong MPF Investment Guidelines that are relevant for Hong Kong MPF investors. It represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the redefined North America universe based on MPF rules, to the HKD, the "home" currency for the hedged index. The index is 35% hedged to the HKD by selling each foreign currency forward at the one-month Forward rate.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (HKD) (APR 2009 – APR 2024)



## ANNUAL PERFORMANCE (%)

| Year | MSCI MPF North America Hedged | MPF North America Unhedged (Local) | MPF North America Unhedged (HKD) |
|------|-------------------------------|------------------------------------|----------------------------------|
| 2023 | 23.97                         | 24.30                              | 24.51                            |
| 2022 | -20.50                        | -20.21                             | -20.40                           |
| 2021 | 25.55                         | 25.11                              | 25.84                            |
| 2020 | 18.19                         | 18.34                              | 17.84                            |
| 2019 | 28.10                         | 28.50                              | 28.22                            |
| 2018 | -7.11                         | -6.64                              | -6.91                            |
| 2017 | 19.35                         | 18.72                              | 20.15                            |
| 2016 | 9.67                          | 9.65                               | 9.88                             |
| 2015 | -2.04                         | -1.36                              | -2.43                            |
| 2014 | 10.49                         | 10.92                              | 10.29                            |
| 2013 | 27.78                         | 28.24                              | 27.66                            |
| 2012 | 12.64                         | 12.69                              | 12.68                            |
| 2011 | -1.64                         | -1.32                              | -1.65                            |
| 2010 | 13.52                         | 13.07                              | 13.94                            |

## INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2024)

|                                    | 1 Mo  | 3 Mo | 1 Yr  | YTD  | ANNUALIZED |       |       |                    |
|------------------------------------|-------|------|-------|------|------------|-------|-------|--------------------|
|                                    |       |      |       |      | 3 Yr       | 5 Yr  | 10 Yr | Since Nov 30, 2000 |
| MSCI MPF North America Hedged      | -4.23 | 3.71 | 20.02 | 5.19 | 5.48       | 10.85 | 9.78  | 5.63               |
| MPF North America Unhedged (Local) | -4.12 | 3.85 | 20.74 | 5.33 | 5.70       | 11.05 | 9.97  | 5.75               |
| MPF North America Unhedged (HKD)   | -4.24 | 3.78 | 20.24 | 5.31 | 5.76       | 10.95 | 9.92  | 5.79               |

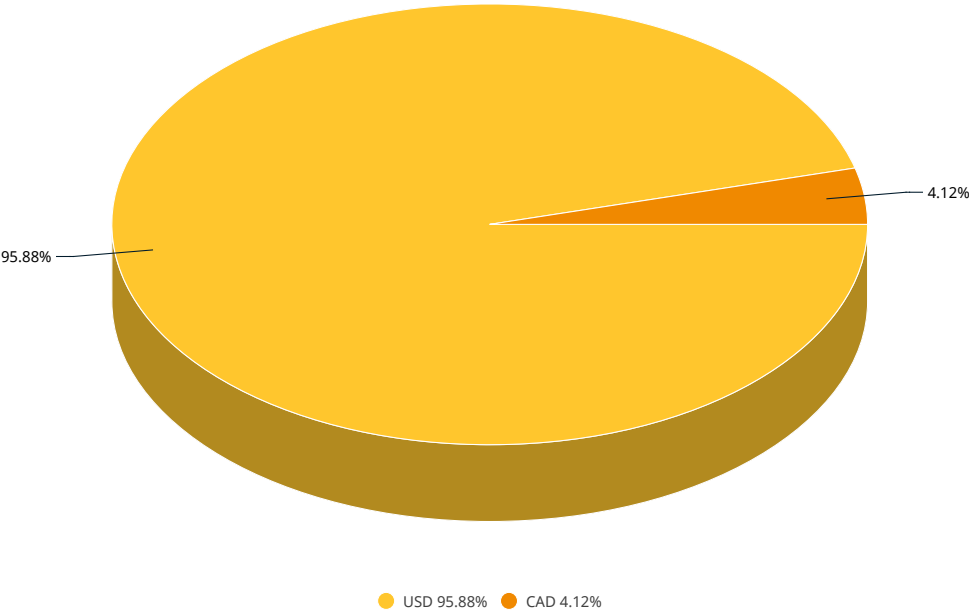
## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2000 – APR 30, 2024)

|                                    | ANNUALIZED STD DEV (%) <sup>1</sup> |       |       | MAXIMUM DRAWDOWN |                       |
|------------------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
|                                    | 3 Yr                                | 5 Yr  | 10 Yr | (%)              | Period YYYY-MM-DD     |
| MSCI MPF North America Hedged      | 17.62                               | 18.68 | 15.33 | 56.35            | 2007-10-09–2009-03-09 |
| MPF North America Unhedged (Local) | 17.55                               | 18.55 | 15.22 | 55.58            | 2007-10-09–2009-03-09 |
| MPF North America Unhedged (HKD)   | 17.66                               | 18.75 | 15.39 | 56.60            | 2007-10-09–2009-03-09 |

<sup>1</sup> Based on monthly price returns data

The MSCI MPF North America 35% Hedged to HKD Index was launched on Aug 23, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS ( APR 30, 2024 )



ABOUT MSCI

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