

MSCI Japan Screened Choice Index (USD)

The MSCI Japan Screened Choice Index is a free float-adjusted market capitalization-weighted index based on the MSCI Japan, its parent index, which captures large and mid-cap representation of the Japanese equity markets. The index excludes companies that are associated with controversial, civilian, and nuclear weapons as well as tobacco or Companies that derive revenues from thermal coal power and extraction of select fossil fuels or Companies that are not in compliance with the United Nations Global Compact principles or Companies that are involved in Red Flag ESG controversies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan Screened Choice	MSCI Japan
2024	8.56	8.31
2023	20.27	20.32
2022	-16.70	-16.65
2021	1.71	1.71
2020	14.58	14.48
2019	19.83	19.61
2018	-12.98	-12.88
2017	24.04	23.99
2016	2.47	2.38
2015	9.52	9.57
2014	-3.98	-4.02
2013	27.05	27.16

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI Japan Screened Choice	1.70	11.42	14.08	11.81	15.15	8.81	6.12	8.09
MSCI Japan	1.71	11.36	13.88	11.73	15.03	8.76	6.07	8.05

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.26	16.24	14.88	1.56
2.28	16.23	14.84	1.55

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Screened Choice	1.00	0.13	4.39	14.10	14.66	14.07	0.75	0.46	0.35	0.53	33.47	2021-09-14–2022-10-21
MSCI Japan	1.00	0.00	4.31	14.10	14.65	14.05	0.75	0.46	0.35	0.53	33.42	2021-09-14–2022-10-21

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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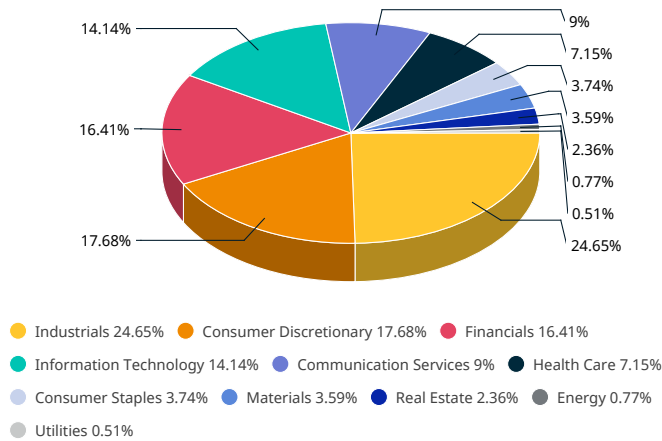
INDEX CHARACTERISTICS

	MSCI Japan Screened Choice	MSCI Japan
Number of Constituents	179	183
	Weight (%)	
Largest	4.09	4.00
Smallest	0.07	0.07
Average	0.56	0.55
Median	0.31	0.30

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	4.09	4.00	Cons Discr
SONY GROUP CORP	3.97	3.88	Cons Discr
MITSUBISHI UFJ FIN GRP	3.93	3.84	Financials
HITACHI	3.33	3.26	Industrials
NINTENDO CO	2.65	2.59	Comm Svcs
SUMITOMO MITSUI FINL GRP	2.32	2.27	Financials
TOKYO ELECTRON	2.14	2.10	Info Tech
RECRUIT HOLDINGS CO	2.08	2.03	Industrials
MITSUBISHI HEAVY IND	2.00	1.96	Industrials
KEYENCE CORP	1.95	1.90	Info Tech
Total	28.45	27.83	

SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research LLC, a subsidiary of MSCI Inc.

The MSCI ESG Screened Indexes were renamed the MSCI Screened Indexes as of Feb 3, 2025.

The MSCI Japan Screened Choice Index was launched on May 13, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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