

# MSCI Japan ESG Screened Choice Index (USD)

The MSCI Japan ESG Screened Choice Index is a free float-adjusted market capitalization-weighted index based on the MSCI Japan, its parent index, which captures large and mid-cap representation of the Japanese equity markets. The index excludes companies that are associated with controversial, civilian, and nuclear weapons as well as tobacco or Companies that derive revenues from thermal coal power and extraction of select fossil fuels or Companies that are not in compliance with the United Nations Global Compact principles or Companies that are involved in Red Flag ESG controversies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – DEC 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan ESG Screened Choice	MSCI Japan
2024	8.56	8.31
2023	20.27	20.32
2022	-16.70	-16.65
2021	1.71	1.71
2020	14.58	14.48
2019	19.83	19.61
2018	-12.98	-12.88
2017	24.04	23.99
2016	2.47	2.38
2015	9.52	9.57
2014	-3.98	-4.02
2013	27.05	27.16

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI Japan ESG Screened Choice	-0.15	-3.43	8.56	8.56	2.84	4.86	6.29	7.46	2.21	14.94	14.78	1.57	
MSCI Japan	-0.34	-3.60	8.31	8.31	2.80	4.81	6.25	7.43	2.23	14.77	14.65	1.55	

## FUNDAMENTALS (DEC 31, 2024)

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan ESG Screened Choice	1.00	0.12	6.76	16.06	15.81	14.10	0.01	0.22	0.37	0.49	33.47	2021-09-14–2022-10-21
MSCI Japan	1.00	0.00	4.47	16.05	15.80	14.08	0.01	0.22	0.37	0.49	33.42	2021-09-14–2022-10-21

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Japan ESG Screened Choice Index (USD)

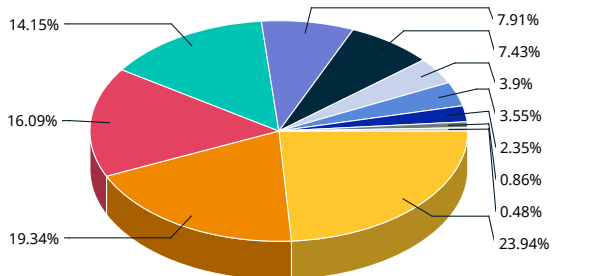
## INDEX CHARACTERISTICS

	MSCI Japan ESG Screened Choice	MSCI Japan
<b>Number of Constituents</b>	186	191
<b>Weight (%)</b>		
<b>Largest</b>	5.62	5.49
<b>Smallest</b>	0.06	0.06
<b>Average</b>	0.54	0.52
<b>Median</b>	0.28	0.28

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	5.62	5.49	Cons Discr
SONY GROUP CORP	3.66	3.58	Cons Discr
MITSUBISHI UFJ FIN GRP	3.57	3.48	Financials
HITACHI	3.18	3.10	Industrials
RECRUIT HOLDINGS CO	2.72	2.66	Industrials
SUMITOMO MITSUI FINL GRP	2.44	2.39	Financials
KEYENCE CORP	2.19	2.14	Info Tech
TOKYO ELECTRON	1.89	1.84	Info Tech
TOKIO MARINE HOLDINGS	1.87	1.83	Financials
FAST RETAILING CO	1.79	1.75	Cons Discr
<b>Total</b>	<b>28.94</b>	<b>28.26</b>	

## SECTOR WEIGHTS



- Industrials 23.94%
- Consumer Discretionary 19.34%
- Financials 16.09%
- Information Technology 14.15%
- Health Care 7.91%
- Communication Services 7.43%
- Materials 3.9%
- Consumer Staples 3.55%
- Real Estate 2.35%
- Energy 0.86%
- Utilities 0.48%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI Japan ESG Screened Choice Index was launched on May 13, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.