

# MSCI Japan Screened Choice Index (USD)

The MSCI Japan Screened Choice Index is a free float-adjusted market capitalization-weighted index based on the MSCI Japan, its parent index, which captures large and mid-cap representation of the Japanese equity markets. The index excludes companies that are associated with controversial, civilian, and nuclear weapons as well as tobacco or Companies that derive revenues from thermal coal power and extraction of select fossil fuels or Companies that are not in compliance with the United Nations Global Compact principles or Companies that are involved in Red Flag Controversies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – NOV 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI Japan Screened Choice | MSCI Japan |
|------|----------------------------|------------|
| 2024 | 8.56                       | 8.31       |
| 2023 | 20.27                      | 20.32      |
| 2022 | -16.70                     | -16.65     |
| 2021 | 1.71                       | 1.71       |
| 2020 | 14.58                      | 14.48      |
| 2019 | 19.83                      | 19.61      |
| 2018 | -12.98                     | -12.88     |
| 2017 | 24.04                      | 23.99      |
| 2016 | 2.47                       | 2.38       |
| 2015 | 9.52                       | 9.57       |
| 2014 | -3.98                      | -4.02      |
| 2013 | 27.05                      | 27.16      |

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

|                            |       |      |       |       | ANNUALIZED |      |       |                    |
|----------------------------|-------|------|-------|-------|------------|------|-------|--------------------|
|                            | 1 Mo  | 3 Mo | 1 Yr  | YTD   | 3 Yr       | 5 Yr | 10 Yr | Since May 31, 2012 |
| MSCI Japan Screened Choice | -0.87 | 5.04 | 23.82 | 24.00 | 17.53      | 7.39 | 7.65  | 8.66               |
| MSCI Japan                 | -0.69 | 5.18 | 23.51 | 23.93 | 17.43      | 7.35 | 7.60  | 8.63               |

## FUNDAMENTALS (NOV 28, 2025)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.00        | 17.63 | 16.69   | 1.80 |
| 2.02        | 17.64 | 16.63   | 1.79 |

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – NOV 28, 2025)

|                            | Beta | Tracking Error (%) | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       | Since May 31, 2012 | MAXIMUM DRAWDOWN (%) | Period YYYY-MM-DD     |
|----------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|----------------------|-----------------------|
|                            |      |                    |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    |                      |                       |
| MSCI Japan Screened Choice | 1.00 | 0.14               | 3.83                      | 11.49                               | 13.64 | 13.58 | 1.05                        | 0.37 | 0.45  | 0.56               | 33.47                | 2021-09-14–2022-10-21 |
| MSCI Japan                 | 1.00 | 0.00               | 4.12                      | 11.49                               | 13.63 | 13.57 | 1.04                        | 0.36 | 0.45  | 0.56               | 33.42                | 2021-09-14–2022-10-21 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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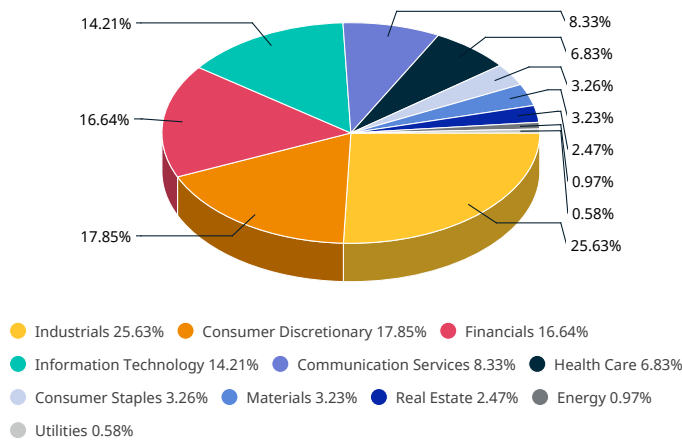
INDEX CHARACTERISTICS

|                           | MSCI Japan<br>Screened Choice | MSCI Japan |
|---------------------------|-------------------------------|------------|
| Number of<br>Constituents | 174                           | 182        |
|                           | Weight (%)                    |            |
| Largest                   | 4.35                          | 4.23       |
| Smallest                  | 0.06                          | 0.06       |
| Average                   | 0.57                          | 0.55       |
| Median                    | 0.31                          | 0.30       |

TOP 10 CONSTITUENTS

|                          | Index<br>Wt. (%) | Parent<br>Index<br>Wt. (%) | Sector      |
|--------------------------|------------------|----------------------------|-------------|
| TOYOTA MOTOR CORP        | 4.35             | 4.23                       | Cons Discr  |
| SONY GROUP CORP          | 4.12             | 4.00                       | Cons Discr  |
| MITSUBISHI UFJ FIN GRP   | 4.07             | 3.95                       | Financials  |
| HITACHI                  | 3.33             | 3.24                       | Industrials |
| SUMITOMO MITSUI FINL GRP | 2.52             | 2.45                       | Financials  |
| SOFTBANK GROUP CORP      | 2.35             | 2.29                       | Comm Srvcs  |
| ADVANTEST CORP           | 2.31             | 2.24                       | Info Tech   |
| NINTENDO CO              | 2.15             | 2.09                       | Comm Srvcs  |
| TOKYO ELECTRON           | 2.09             | 2.03                       | Info Tech   |
| MIZUHO FINANCIAL GROUP   | 1.99             | 1.94                       | Financials  |
| Total                    | 29.27            | 28.45                      |             |

SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI Solutions LLC, a subsidiary of MSCI Inc.

The MSCI ESG Screened Indexes were renamed the MSCI Screened Indexes as of Feb 3, 2025.

The MSCI Japan Screened Choice Index was launched on May 13, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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