

# MSCI China A Onshore IMI Efficient Energy Index (CNY)

The MSCI China A Onshore IMI Efficient Energy Index captures large, mid and small-cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The index aims to represent the performance of a set of companies that are associated with the development of new products and services focused on power generation using renewable sources.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (MAY 2018 – DEC 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore IMI Efficient Energy	MSCI China A Onshore IMI
2025	27.58	24.59
2024	-9.76	7.44
2023	-28.08	-8.29
2022	-22.30	-20.76
2021	42.07	5.84
2020	108.25	26.01
2019	24.02	33.72

## INDEX PERFORMANCE – PRICE RETURNS (%) (DEC 31, 2025)

## FUNDAMENTALS (DEC 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr				
MSCI China A Onshore IMI Efficient Energy	2.33	2.47	27.58	27.58	-6.10	-1.78	na	7.09	0.97	178.57	23.33
MSCI China A Onshore IMI	3.58	0.51	24.59	24.59	7.08	0.58	na	3.71	1.55	29.02	na

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – DEC 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN		
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI China A Onshore IMI Efficient Energy	1.20	20.37	21.69	25.82	29.30	na	60.79	2021-11-01 – 2024-09-23	
MSCI China A Onshore IMI	1.00	0.00	6.92	20.02	19.02	na	40.46	2021-12-13 – 2024-02-05	

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore IMI Efficient Energy Index was launched on Dec 18, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

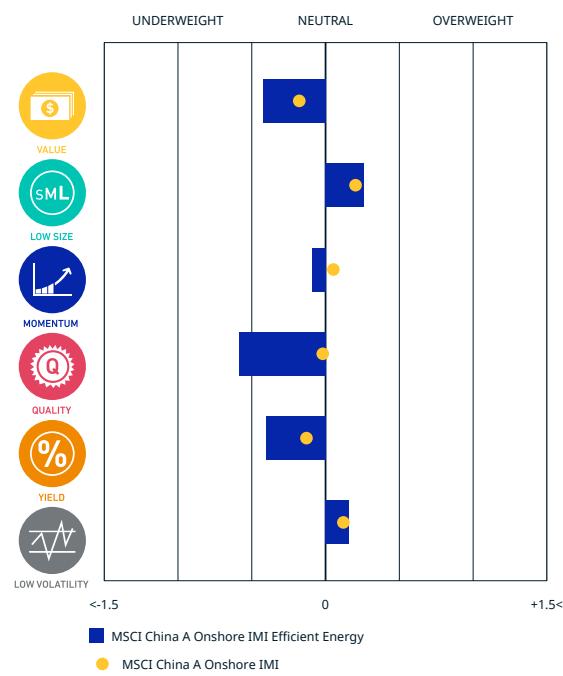
	MSCI China A Onshore IMI Efficient Energy	MSCI China A Onshore IMI
<b>Number of Constituents</b>	100	3,359
	<b>Weight (%)</b>	
<b>Largest</b>	9.85	2.05
<b>Smallest</b>	0.11	0.00
<b>Average</b>	1.00	0.03
<b>Median</b>	0.49	0.01

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CHINA YANGTZE POWER A	9.85	0.61	Utilities
SUNGROW POWER SUPPLY A	9.45	0.57	Industrials
LONGI GREEN ENERGY A	7.91	0.24	Info Tech
TEBIAN ELEC APPARATUS A	3.73	0.22	Industrials
GOLDWIND SCIENCE&TECH A	3.70	0.11	Industrials
CHINA THREE GORGES A	3.14	0.09	Utilities
TCL TECHNOLOGY GRP A	2.35	0.17	Info Tech
TONGWEI CO A	2.31	0.11	Info Tech
SUZHOU MAXWELL TECH A	2.15	0.07	Info Tech
NATIONAL SILICON IND A	2.06	0.06	Info Tech
<b>Total</b>	<b>46.66</b>	<b>2.25</b>	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



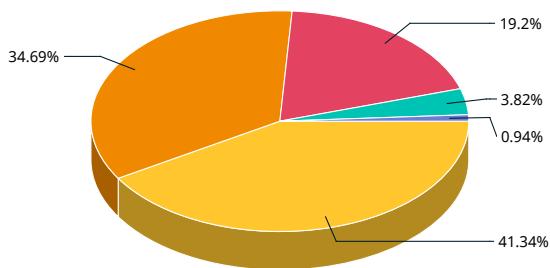
## MSCI FaCS

-  **VALUE**  
Relatively Inexpensive Stocks
-  **LOW SIZE**  
Smaller Companies
-  **MOMENTUM**  
Rising Stocks
-  **QUALITY**  
Sound Balance Sheet Stocks
-  **YIELD**  
Cash Flow Paid Out
-  **LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



● Information Technology 41.34%    ● Industrials 34.69%    ● Utilities 19.2%  
● Materials 3.82%    ● Energy 0.94%

## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.