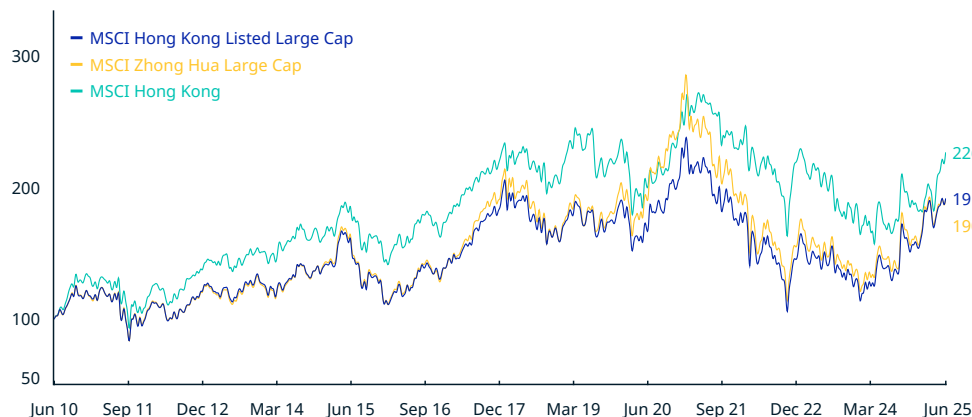


MSCI Hong Kong Listed Large Cap Index (USD)

The MSCI Hong Kong Listed Large Cap Index is designed to represent the performance of Hong Kong listed companies in the MSCI Zhong Hua Large Cap Index, plus the Hong Kong listing of HSBC To avoid concentration, the maximum weight of issuers in the MSCI Hong Kong Listed Large Cap Index is capped at 10% as per the MSCI Capped Indexes Methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Hong Kong Listed Large Cap	MSCI Zhong Hua Large Cap	MSCI Hong Kong
2024	21.03	17.56	0.08
2023	-10.91	-12.04	-14.77
2022	-16.69	-19.55	-4.71
2021	-14.89	-19.95	-3.91
2020	11.55	24.73	5.82
2019	14.62	21.06	10.34
2018	-13.20	-16.82	-7.83
2017	40.33	47.87	36.17
2016	3.20	1.23	2.27
2015	-6.74	-6.78	-0.54
2014	6.50	8.16	5.07
2013	6.10	5.70	11.09
2012	25.54	23.59	28.27
2011	-16.31	-15.86	-16.02

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Hong Kong Listed Large Cap	3.79	4.45	40.26	21.13	5.46	2.26	2.13	3.00
MSCI Zhong Hua Large Cap	3.53	2.56	33.51	17.68	2.82	-0.55	1.88	3.01
MSCI Hong Kong	5.86	15.80	35.68	20.90	0.41	2.06	2.32	3.99

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.89	11.38	10.54	1.39
2.31	12.75	11.34	1.57
3.74	16.18	13.60	1.14

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 30, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Hong Kong Listed Large Cap	12.38	31.76	26.47	22.70	0.17	0.10	0.11	0.18	57.32	2008-06-02–2008-10-27
MSCI Zhong Hua Large Cap	6.59	32.22	27.15	23.62	0.09	0.01	0.11	0.18	60.46	2021-02-17–2022-10-31
MSCI Hong Kong	1.81	26.37	22.20	20.29	-0.03	0.07	0.11	0.23	55.15	2008-05-30–2008-10-27

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Hong Kong Listed Large Cap Index (USD)

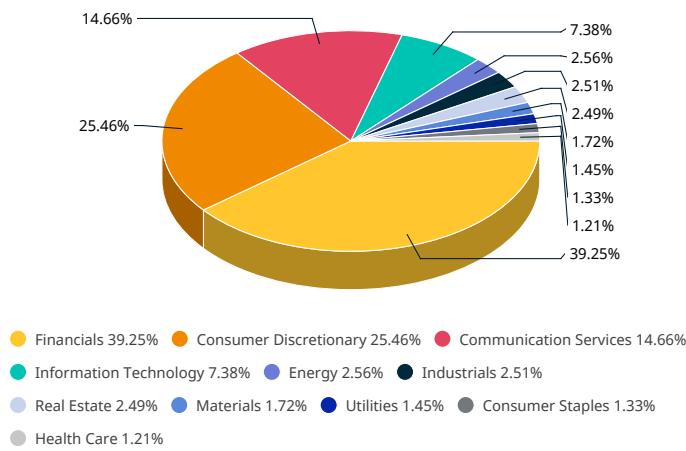
INDEX CHARACTERISTICS

MSCI Hong Kong Listed Large Cap	
Number of Constituents	88
Mkt Cap (USD Millions)	
Index	2,268,344.52
Largest	228,532.51
Smallest	1,611.20
Average	25,776.64
Median	8,402.41

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
HSBC HOLDINGS (HK)	HK	228.53	10.07	Financials
TENCENT HOLDINGS LI (CN)	CN	217.31	9.58	Comm Srvcs
ALIBABA GRP HLDG (HK)	CN	201.52	8.88	Cons Discr
XIAOMI CORP B	CN	153.26	6.76	Info Tech
CHINA CONSTRUCTION BK H	CN	113.73	5.01	Financials
AIA GROUP	HK	112.43	4.96	Financials
MEITUAN B	CN	93.13	4.11	Cons Discr
HONGKONG EXCH & CLEARING	HK	75.32	3.32	Financials
BYD CO H	CN	67.38	2.97	Cons Discr
ICBC H	CN	60.46	2.67	Financials
Total		1,323.07	58.33	

SECTOR WEIGHTS



ABOUT MSCI

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