

MSCI Hong Kong Listed Large Cap Index (USD)

The MSCI Hong Kong Listed Large Cap Index is designed to represent the performance of Hong Kong listed companies in the MSCI Zhong Hua Large Cap Index, plus the Hong Kong listing of HSBC To avoid concentration, the maximum weight of issuers in the MSCI Hong Kong Listed Large Cap Index is capped at 10% as per the MSCI Capped Indexes Methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Hong Kong Listed Large Cap	MSCI Zhong Hua Large Cap	MSCI Hong Kong
2024	21.03	17.56	0.08
2023	-10.91	-12.04	-14.77
2022	-16.69	-19.55	-4.71
2021	-14.89	-19.95	-3.91
2020	11.55	24.73	5.82
2019	14.62	21.06	10.34
2018	-13.20	-16.82	-7.83
2017	40.33	47.87	36.17
2016	3.20	1.23	2.27
2015	-6.74	-6.78	-0.54
2014	6.50	8.16	5.07
2013	6.10	5.70	11.09
2012	25.54	23.59	28.27
2011	-16.31	-15.86	-16.02

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 30, 2008
					3 Yr	5 Yr	10 Yr		
MSCI Hong Kong Listed Large Cap	4.50	1.90	32.82	16.71	5.67	3.01	1.29	2.79	
MSCI Zhong Hua Large Cap	3.53	0.62	26.09	13.66	3.49	0.47	1.08	2.82	
MSCI Hong Kong	9.34	9.35	19.98	14.20	-1.08	3.04	1.45	3.67	

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.99	10.98	10.16	1.33
2.36	12.30	10.89	1.52
3.95	15.33	12.94	1.07

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 30, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Hong Kong Listed Large Cap	13.15	31.78	26.62	22.72	0.18	0.14	0.08	0.17	57.32	2008-06-02–2008-10-27
MSCI Zhong Hua Large Cap	6.63	32.30	27.39	23.65	0.12	0.05	0.08	0.18	60.46	2021-02-17–2022-10-31
MSCI Hong Kong	2.61	26.17	22.58	20.24	-0.09	0.12	0.07	0.21	55.15	2008-05-30–2008-10-27

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Hong Kong Listed Large Cap Index (USD)

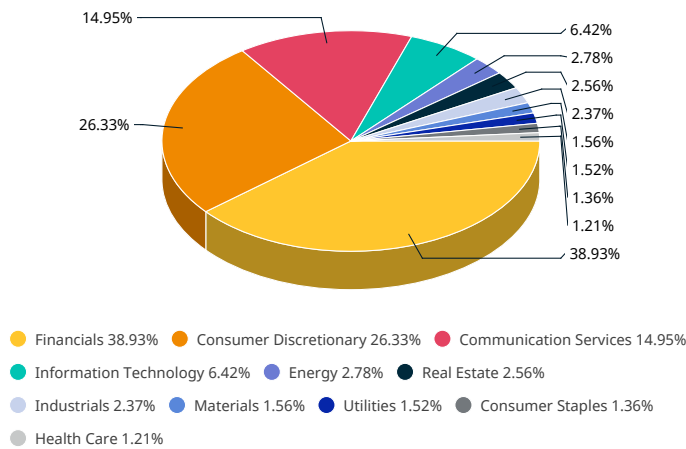
INDEX CHARACTERISTICS

MSCI Hong Kong Listed Large Cap	
Number of Constituents	88
Mkt Cap (USD Millions)	
Index	2,175,745.32
Largest	227,681.66
Smallest	1,182.81
Average	24,724.38
Median	8,324.73

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
HSBC HOLDINGS (HK)	HK	227.68	10.46	Financials
TENCENT HOLDINGS LI (CN)	CN	212.49	9.77	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	193.67	8.90	Cons Discr
XIAOMI CORP B	CN	126.30	5.81	Info Tech
AIA GROUP	HK	106.65	4.90	Financials
MEITUAN B	CN	102.20	4.70	Cons Discr
CHINA CONSTRUCTION BK H	CN	101.91	4.68	Financials
BYD CO H	CN	72.59	3.34	Cons Discr
HONGKONG EXCH & CLEARING	HK	71.76	3.30	Financials
ICBC H	CN	59.68	2.74	Financials
Total		1,274.93	58.60	

SECTOR WEIGHTS



ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

