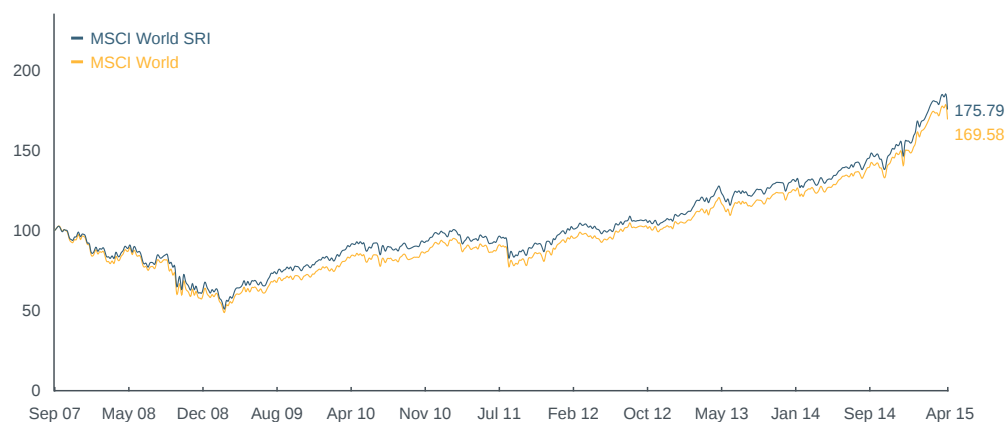


MSCI WORLD SRI INDEX (EUR)

The MSCI World SRI Index includes large and mid cap stocks across 23 Developed Markets (DM) countries*. The index is a benchmark for investors seeking exposure to companies with outstanding sustainability profiles while avoiding products whose social or environmental impact is considered to be negative by values investors. The index is part of the MSCI Global Socially Responsible Investment (SRI) Index series. Constituent selection is based on research provided by MSCI ESG Research.

CUMULATIVE INDEX PERFORMANCE - GROSS RETURNS (EUR) (SEP 2007 – APR 2015)



ANNUAL PERFORMANCE (%)

Year	MSCI World SRI	MSCI World
2014	18.94	20.14
2013	22.51	21.86
2012	12.20	14.75
2011	-1.84	-1.84
2010	18.90	20.14
2009	28.96	26.72
2008	-34.36	-37.24

INDEX PERFORMANCE — GROSS RETURNS (%) (APR 30, 2015)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Sep 28, 2007
MSCI World SRI	-2.25	7.28	33.11	12.96	19.67	13.90	na	7.71
MSCI World	-1.86	7.57	33.63	13.29	20.64	15.00	na	7.20

FUNDAMENTALS (APR 30, 2015)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.33	19.32	17.41	2.53
2.37	19.38	16.73	2.30

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2015)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Sep 28, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World SRI	13.75	7.64	8.64	na	2.39	1.51	na	0.54	49.97	2007-10-09—2009-03-09
MSCI World	2.35	7.43	8.95	na	2.57	1.56	na	0.49	52.12	2007-10-09—2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on BBA LIBOR 1M

On September 1, 2010 the FTSE KLD indexes transitioned to the MSCI ESG Indexes. The former KLD indexes had multiple third party index calculators over time. Consequently the MSCI ESG index histories have been aggregated and compiled to create a continuous time series from a variety of sources—sources which may have followed different index calculation methodologies in some instances. The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI World SRI Index was launched on Jun 28, 2011. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

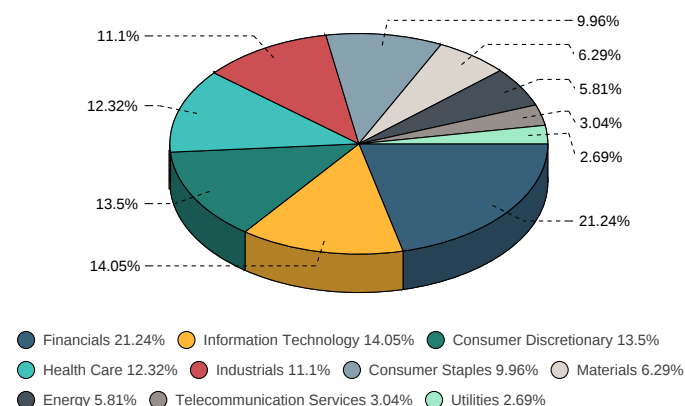
INDEX CHARACTERISTICS

MSCI World SRI	
Number of Constituents	412
Mkt Cap (EUR Millions)	
Index	7,375,593.91
Largest	191,732.17
Smallest	1,266.13
Average	17,901.93
Median	9,758.84

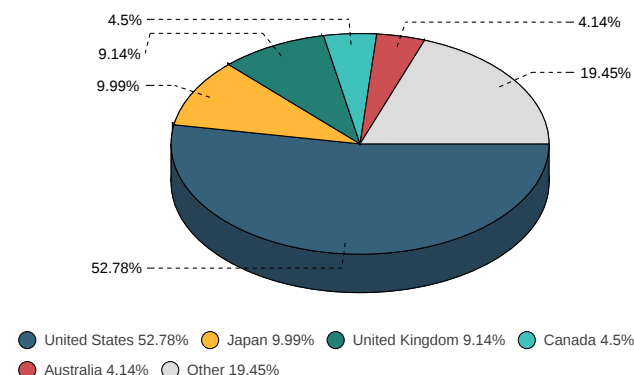
TOP 10 CONSTITUENTS

	Country	Mkt Cap (EUR Billions)	Index Wt. (%)	Sector	Sector Wt. (%)
PROCTER & GAMBLE CO	US	191.73	2.60	Cons Staples	26.1
ROCHE HOLDING GENUSS	CH	180.28	2.44	Health Care	19.8
IBM CORP	US	143.72	1.95	Info Tech	13.9
GILEAD SCIENCES	US	135.32	1.83	Health Care	14.9
CISCO SYSTEMS	US	131.56	1.78	Info Tech	12.7
NOVO NORDISK B	DK	101.84	1.38	Health Care	11.2
QUALCOMM	US	100.89	1.37	Info Tech	9.7
MCDONALD'S CORP	US	83.85	1.14	Cons Discr	8.4
VODAFONE GROUP	GB	83.82	1.14	Telecom Srvcs	37.3
WESTPAC BANKING	AU	79.79	1.08	Financials	5.1
Total		1,232.82	16.71		

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

MSCI SRI Indexes are constructed in two stages. First, securities of companies involved in nuclear power, tobacco, alcohol, gambling, military weapons, civilian firearms, GMOs and adult entertainment are excluded. Then, MSCI's best-in-class selection process is applied to the remaining universe of securities in the parent index.

The Index is designed to have similar sector and region representation as its parent Index. The methodology targets the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each sector and region of the parent index. Companies must have an IVA rating above 'BBB' and an Impact Monitor score greater than 3 to be eligible for the MSCI Global SRI Indexes. The selection universe for the MSCI Global SRI Indexes is defined by the constituents of the MSCI Global Sustainability Indexes.

The Index is float-adjusted market capitalization weighted. It is reconstituted annually at the May Semi-Annual Index Review and rebalanced at the February and August Quarterly Index Reviews and the November Semi-Annual Index Review.

ABOUT MSCI

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