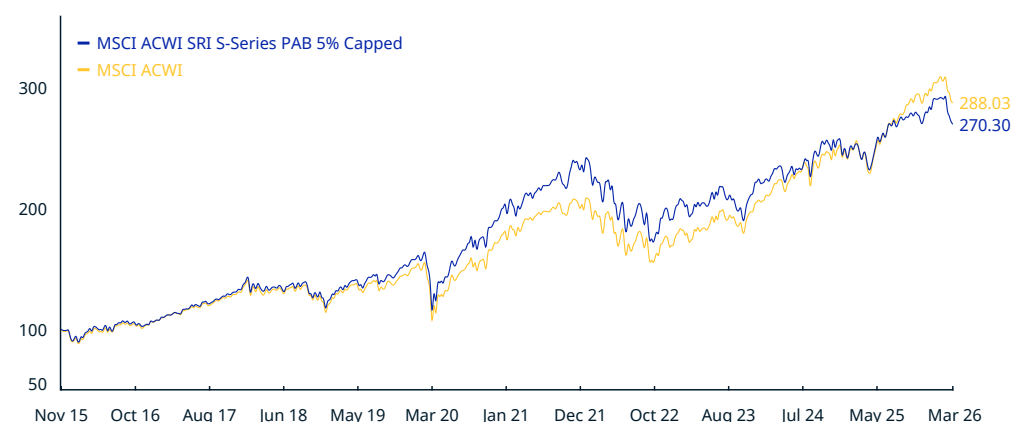


MSCI ACWI SRI S-Series PAB 5% Capped Index (USD)

The MSCI ACWI SRI S-Series PAB 5% Capped Index is based on the MSCI ACWI Index, its parent index, includes large and mid-cap stocks 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The index aims to represent the performance of companies that are consistent with specific values and climate change based criteria, as well as a high minimum level of ESG performance. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values and climate screens. The Index is constructed by applying a 5% capping on the issuer weights in the corresponding MSCI SRI S-Series Index and also align with the minimum requirements of EU Paris Aligned Benchmarks (EU PAB).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI SRI S-Series PAB 5% Capped	MSCI ACWI
2025	15.05	22.34
2024	9.36	17.49
2023	17.38	22.20
2022	-20.73	-18.36
2021	23.56	18.54
2020	23.72	16.25
2019	28.72	26.60
2018	-8.26	-9.41
2017	25.63	23.97
2016	7.34	7.86

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	
MSCI ACWI SRI S-Series PAB 5% Capped	-8.36	-4.26	11.73	-4.26	9.92	5.98	10.40	10.09	
MSCI ACWI	-7.18	-3.20	20.01	-3.20	16.58	9.49	11.33	10.77	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.78	22.06	17.20	3.51
1.75	21.77	17.12	3.43

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – MAR 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI SRI S-Series PAB 5% Capped	1.01	3.03	35.22	13.14	15.76	14.95	0.43	0.23	0.58	0.57	32.02	2020-02-19–2020-03-23
MSCI ACWI	1.00	0.00	2.47	11.69	14.41	14.39	0.97	0.47	0.66	0.63	33.74	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI SRI S-Series PAB 5% Capped Index (USD)

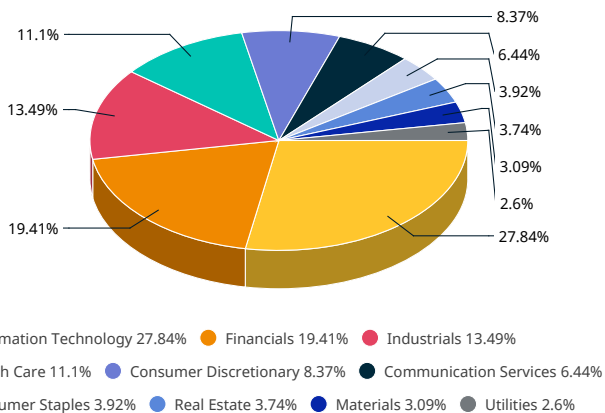
INDEX CHARACTERISTICS

	MSCI ACWI SRI S-Series PAB 5% Capped	MSCI ACWI
Number of Constituents	433	2,515
	Weight (%)	
Largest	5.12	4.72
Smallest	0.00	0.00
Average	0.23	0.04
Median	0.14	0.01

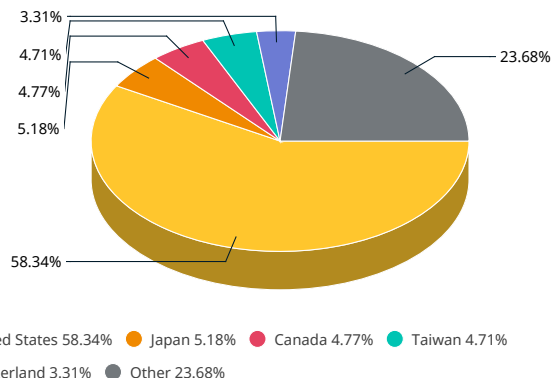
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	5.12	4.72	Info Tech
TAIWAN SEMICONDUCTOR MFG	TW	3.70	1.51	Info Tech
ASML HLDG	NL	2.06	0.56	Info Tech
ANALOG DEVICES	US	1.81	0.17	Info Tech
TESLA	US	1.54	1.17	Cons Discr
TEXAS INSTRUMENTS	US	1.25	0.20	Info Tech
SERVICENOW	US	1.02	0.12	Info Tech
BANK NEW YORK MELLON	US	0.91	0.09	Financials
AMERICAN EXPRESS	US	0.85	0.19	Financials
ADOBE	US	0.83	0.11	Info Tech
Total		19.09	8.84	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

ABOUT MSCI

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